



RESEARCH – MARKET COMMENT

Market Comment 02.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,383.11	5,407.17	24.06	0.45
Mining	4,049.31	3,880.20	169.11	4.18
ZSE 10	1,095.33	1,104.45	9.11	0.83
ZSE ALL SHARE	1,636.32	1,641.07	4.76	0.29

SOURCE: ZSE

Market rebounds in week-ending session...

The market seesawed in the week-ending session, reversing losses incurred on Thursday with the mainstream All Share Index adding 0.83% to \$1104.45pts. The Industrials put on 0.45% to 5407.17pts while, the Top Ten was 0.83% higher at 1104.45pts. The Mining Index was the only index to close in the red as it went down 4.18% to 3880.20pts on losses in RioZim. An aggregate of thirty counters exchanged hands, of which thirteen fell while, eleven registered gains, leaving the market with a negative breadth. Leading the set of risers was Zimplow which went up 19.05%, albeit on scrappy shares. Nampak followed on an 15.57% surge to \$1.1563 while, Padenga was 6.74% firmer at \$14.9474. Conglomerates Innscor and Meikles ticked up 4.45% and 3.19% to end the session at \$19.9973 and \$14.4467 respectively.

Truworths was the session's worst performer slumping 19.93% to \$0.1310 while, RioZim followed shedding 19.23% to settle at \$9.2000. Hotelier African Sun eased 13.17% to 1.6436 with property concern FMP dropping 4.35% to \$2.2000. Simbisa Brands capped the top five fallers set with a 3.51% loss to \$6.5032. Other losses in heavies were registered in SeedCo (-1.06), Econet (-0.89%), Hippo (-0.41%) and Delta (-0.03%). Activity aggregates slightly improved with volumes exchanged enhancing 98.14% to 3.04m shares, yielding a value outturn of \$23.76m which was 90.87% up from prior session. Innscor and Delta anchored the day's turnover after claiming 27.07% and 18.51% in that order. Foreign inflows accounted for 0.29% of the day's turnover while, outflows claimed 40.28% of the same.

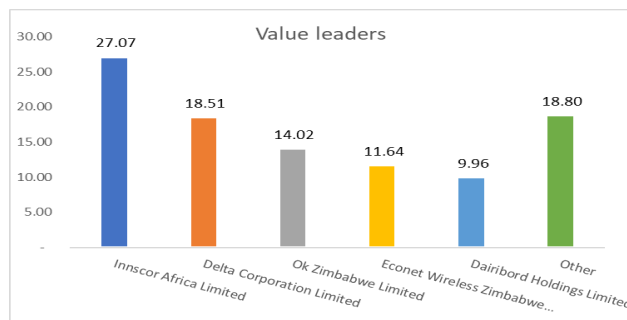
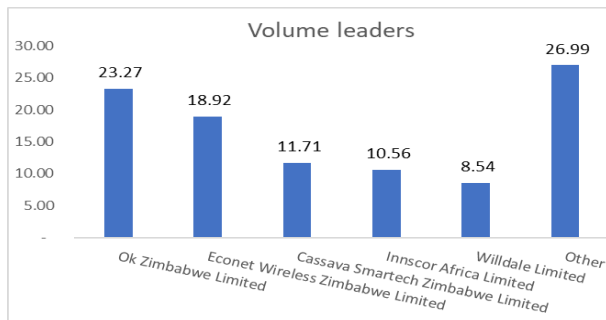
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	206,688,625,570	206,190,046,060	0.24
Turnover ZWL \$	23,758,167.05	12,447,118.01	90.87
Foreign buys ZWL \$	68,940.00	103,160.00	33.17
Foreign sales ZWL \$	9,568,850.00	917,620.09	942.79
No. of trades	165	157	5.10
Volume	3,039,397	1,533,971	98.14

Today's Gainers	Price	Change	% Change
Zimplow Holdings Limited	500.00	80.00	19.05
Nampak Zimbabwe Limited	115.63	15.58	15.57
Padenga Holdings Limited	1,494.74	94.42	6.74
Innscor Africa Limited	1,999.73	85.17	4.45
Meikles Limited	1,444.67	44.67	3.19

Today's Losers	Price	Change	% Change
Truworths Limited	13.10	3.26	19.93
Riozim Limited	920.00	219.02	19.23
African Sun Limited	164.36	24.93	13.17
First Mutual Properties Limited	220.00	10.00	4.35
Simbisa Brands Limited	650.32	23.68	3.51



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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