



Members of the Zimbabwe Stock Exchange

Market Comment 02.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.79	131.45	0.34	0.26
Mining	23.97	23.97	0.00	0.00

SOURCE: ZSE

Sell offs on heavies weaken industrials further...

Selling pressure was visible in selected stocks that included top capitalized stocks PPC, OLD MUTUAL, SEEDCO and DELTA resulting in a 3rd successive industrial loss of 0.26% to 131.45pts. Cement manufacturers PPC led the day's shakers on an 8.26% decline that took its price to \$1.00 where demand could be established. Another dually listed heavy cap OLD MUTUAL dropped 1.61% and settled at \$2.4500 as its recent weakness persisted in response to the stock's softening price in other international markets. Low demand in SEEDCO saw the group retreat 0.97% and touched \$0.9900 while beverages group DELTA completed the shakers of the day on a 0.61% retreat to \$0.8150. Gains of the day were anchored by BAT and ECONET that gained 0.36% and 0.04% to settle at \$11.6420 and \$0.2701 while other gains were in NICOZ (0.59% to \$0.0171), PHL (3.24% to \$0.0828) and ZPI (5.56% to \$0.0095).

It was a slower day of trading relative to yesterday as values exchanged more than halved to \$234,657 (down 50.65%) while volumes fell 49.34% to 2,692,884 shares. Both volumes and values were anchored solely by Padenga in foreign to foreign exchanges that also propelled external participation. Inflows of the day amounted to \$187,870 while outflows totaled \$205,361 to see the market to a net funds outflow position of \$17,491. Meanwhile the Mining Index was stable at 23.97pts as the only stock to trade in the cluster was Bindura stable at \$0.0135.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,431,677,735	3,440,450,544	-0.25%
Turnover US\$	234,657	475,485	-50.65%
Foreign buys US\$	187,870	986	18953.75%
Foreign sales US\$	205,361	451,577	-54.52%
No. of trades	38	26	46.15%
Volume	2,692,884	5,315,762	-49.34%

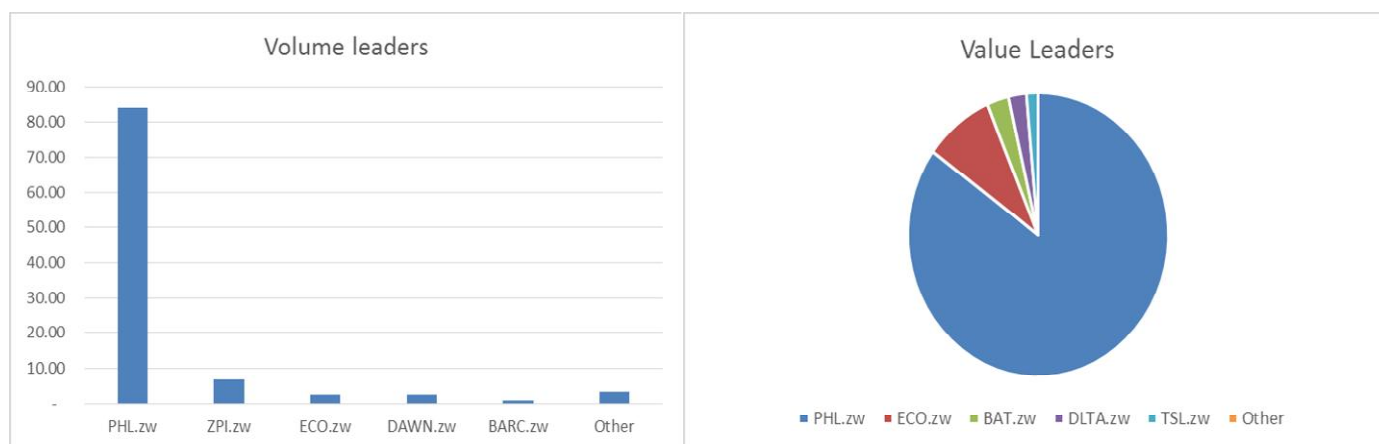
Gainers	Price	Change	% Change
ZPI.zw	0.95	0.05	5.56
PHL.zw	8.28	0.26	3.24
NICO.zw	1.71	0.01	0.59
BAT.zw	1,164.20	4.20	0.36
ECO.zw	27.01	0.01	0.04

Losers	Price	Change	%Change
PPC.zw	100.00	9.00	8.26
OML.zw	245.00	4.00	1.61
SEED.zw	99.00	0.97	0.97
DLTA.zw	81.50	0.50	0.61



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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
AFDIS	25.09.15	0.36c	05.10.15
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15

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