



## RESEARCH – MARKET COMMENT

### Market Comment 02.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,614.87	4,709.11	94.24	2.04
Mining	3,747.21	3,589.36	157.85	4.21
ZSE 10	936.40	969.37	32.97	3.52
ZSE ALL SHARE	1,413.73	1,439.62	25.89	1.83

SOURCE: ZSE

### ZSE stretches gains...

Firming demand in most selected stocks across the board helped push the indices up in mid-week session. The rising impetus continued to see the mainstream All Share Index adding a further 1.83% to 1439.62pts while, the Industrial was 2.04% higher at 4709.11pts. The Top Ten Index ticked up 3.52% to 969.37pts as firming demand in heavies persist. The Minings closed in the negative territory after dropping 4.21% to 3589.36pts. Milk processor Dairibord and life assurer Fidelity led the winners set with a 20% surge to see the duo closing the session at \$6.0000 and \$0.5640. Delta was amongst the top five risers after ticking up 9.76% to \$18.8463 on firming demand. Banking group CBZ continued with its glitter as it rose 7.88% to end at \$33.6500, having traded an intra-day high of \$34.0000, with Edgars gaining 8.33% to close at \$0.6500.

Overall, thirty-four counters were active in the session as sixteen traded in the positive against eleven fallers, leaving the remainder of seven to sail stable. Losses for the day were led by banking group FBC which shed 11.76% as it closed at \$7.5000 on scrappy shares. Hotelier African Sun lost 5.82% to \$1.4008 while, Star Africa eased 5.29% to \$0.17000 on waning demand. Nickel miner Bindura dropped 5% to settle at \$3.8000 with the Fintech group Cassava completing the top five losers after letting go \$2.36% to \$4.0416. Volumes exchanged ballooned 173.43% to 18.42m, yielding a value outturn of \$69.42m which was a 5.93% down from yesterdays. Capital flight continued as a mere inflow of \$1.21m registered against outflows of \$36.66m.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	181,578,699,802	123,227,917,964	47.35
Turnover ZWL \$	69,422,126.27	73,799,215.80	5.93
Foreign buys ZWL \$	1,210,497.00	2,874,335.00	57.89
Foreign sales ZWL \$	36,660,446.30	35,993,028.00	1.85
No. of trades	326	321	1.56
Volume	18,516,900	6,772,100	173.43

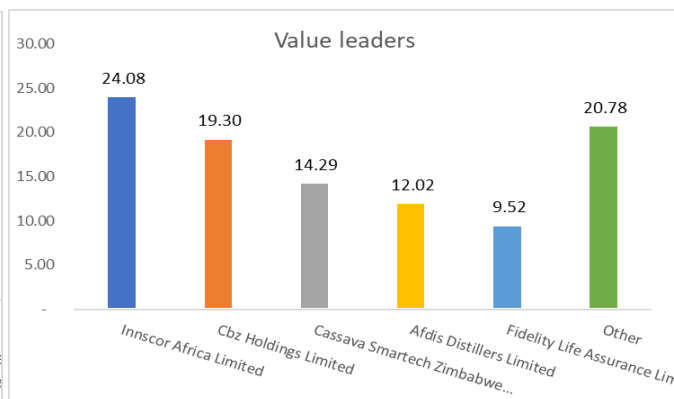
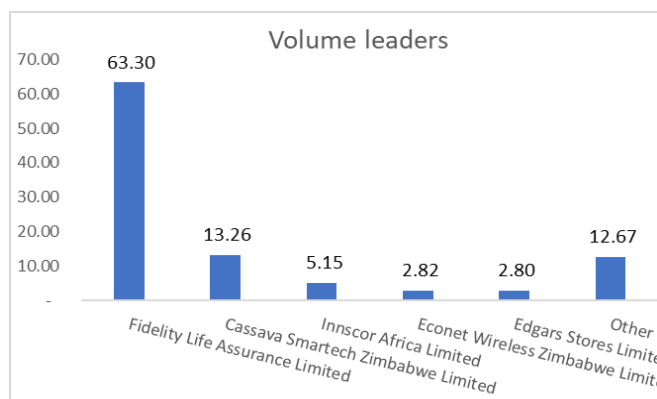
Today's Gainers	Price	Change	% Change
Dairibord Holdings Limited	600.00	100.00	20.00
Fidelity Life Assurance Limited	56.40	9.40	20.00
Delta Corporation Limited	1,884.63	167.66	9.76
Edgars Stores Limited	65.00	5.00	8.33
Cbz Holdings Limited	3,365.98	245.96	7.88

Today's Losers	Price	Change	% Change
Fbc Holdings Limited	750.00	100.00	11.76
African Sun Limited	140.08	8.66	5.82
Starafriacorporation Limited	17.00	0.95	5.29
Bindura Nickel Corporation Limited	380.00	20.00	5.00
Cassava Smartech Zimbabwe Limited	404.16	9.77	2.36



## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	42.0000	-	42.0000	-	74.0000	-	\$3,486,492,198

### Dividend Monitor

Counter	LDR	Rate	Payment Date
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### Upcoming Events

Company	Event	Venue	Time	Date
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### Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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