

Market Comment 02.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	553.59	556.41	2.82	0.51
Mining	261.66	261.66	0.00	0.00
ZSE 10	148.96	149.75	0.79	0.53
ZSE ALL SHARE	166.36	167.19	0.83	0.50

SOURCE: ZSE

ZSE opens new month in the black...

Modest gains on the bourse continued into the new month to see the benchmarks close in the black. The primary All Share Index gained 0.50% to 167.19pts while, the Industrials added 0.51% to 556.41pts. The ZSE Top Ten Index went up 0.53% to 149.75pts while, the resources index was stable at 261.66pts. Hotelier RTG headlined the winners of the day after putting on 14.67% to settle at \$0.0860, trailed by Cassava that jumped 2.08% to close at \$1.2850. Insurance group ZHL advanced 1.09% to \$0.0465 while, Axia improved 0.88% to end pegged at \$0.4000. Completing the top five risers was banking group FBC which rose 0.41% to \$0.6050.

Two counters traded in the negative territory led by insurer FML which trimmed 1.92% to \$0.2500 while, Econet slipped 0.16% to \$1.2553. Price movement was registered in ten counters distributed into eight gainers and two fallers to establish a positive market breadth of six. Activity aggregates faltered in Monday's session with volumes dropping 72.37% to 2.72m while, turnover succumbed 64.71% to \$2.58m. FBC was the top volume and value driver of the day claiming 73.75% of the former and 47.09% of the latter. Other notable value drivers of the day were Old Mutual and National Foods with respective contributions of 23.15% and 10.61%. Foreigners were net sellers in today's session as \$0.27m disposals were registered against nil buyers.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,843,146,064	21,742,238,860	0.46
Turnover US\$	2,578,218.83	7,306,209.32	64.71
Foreign buys US\$	0.00	862,750.00	100.00
Foreign sales US\$	277,146.75	900,500.00	69.22
No. of trades	64	90	28.89
Volume	2,721,323.00	9,847,500.00	72.37

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	8.60	1.10	14.67
Cassava Smartech Zimbabwe Limited	128.50	2.62	2.08
Zimre Holdings Limited	4.65	0.05	1.09
Axia Corporation Limited	40.00	0.35	0.88
Fbc Holdings Limited	60.50	0.25	0.41
Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	25.01	0.49	1.92
Econet Wireless Zimbabwe Limited	125.53	0.20	0.16

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5000	0.00	\$17.5000	49,300	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.

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