

Market Comment 02.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	553.59	556.41	2.82	0.51
Mining	261.66	261.66	0.00	0.00
ZSE 10	148.96	149.75	0.79	0.53
ZSE ALL SHARE	166.36	167.19	0.83	0.50

SOURCE: ZSE

ZSE opens new month in the black...

Modest gains on the bourse continued into the new month to see the benchmarks close in the black. The primary All Share Index gained 0.50% to 167.19pts while, the Industrials added 0.51% to 556.41pts. The ZSE Top Ten Index went up 0.53% to 149.75pts while, the resources index was stable at 261.66pts. Hotelier RTG headlined the winners of the day after putting on 14.67% to settle at \$0.0860, trailed by Cassava that jumped 2.08% to close at \$1.2850. Insurance group ZHL advanced 1.09% to \$0.0465 while, Axia improved 0.88% to end pegged at \$0.4000. Completing the top five risers was banking group FBC which rose 0.41% to \$0.6050.

Two counters traded in the negative territory led by insurer FML which trimmed 1.92% to \$0.2500 while, Econet slipped 0.16% to \$1.2553. Price movement was registered in ten counters distributed into eight gainers and two fallers to establish a positive market breadth of six. Activity aggregates faltered in Monday's session with volumes dropping 72.37% to 2.72m while, turnover succumbed 64.71% to \$2.58m. FBC was the top volume and value driver of the day claiming 73.75% of the former and 47.09% of the latter. Other notable value drivers of the day were Old Mutual and National Foods with respective contributions of 23.15% and 10.61%. Foreigners were net sellers in today's session as \$0.27m disposals were registered against nil buyers.

Market Snapshot	Today	Previo	bus	Change
Market Cap US\$	21,843,146,064		21,742,238,860	0.46
Turnover US\$	2,578,218.83		7,306,209.32	64.71
Foreign buys US\$	0.00		862,750.00	100.00
Foreign sales US\$	277,146.75		900,500.00	69.22
No. of trades	64		90	28.89
Volume	2,721,323.00		9,847,500.00	72.37
Today's Gainers		Price	Change	% Change
Rainbow Tourism Group Limited		8.60	1.10	14.67
Cassava Smartech Zimbabwe Limited		128.50	2.62	2.08
Zimre Holdings Limited		4.65	0.05	1.09
Axia Corporation Limited		40.00	0.35	0.88
Fbc Holdings Limited		60.50	0.25	0.41
Today's Losers		Price	Change	% Change
First Mutual Holdings Limited		25.01	0.49	1.92
Econet Wireless Zimbabwe Limited	conet Wireless Zimbabwe Limited 125.53		0.20	0.16

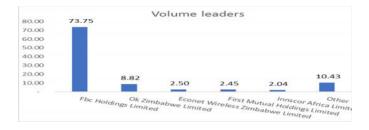


EFE RESEARCH – MARKET COMMENT

Members of the Zimbabwe Stock Exchange

Volume and value drivers

02.09.19





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)		
OMZIL	\$17.5000	0.00	\$17.5000	49,300	\$21.5000	\$7.0000	\$170,174,0	021.90
Divider Counter	nd Monitor	<u>LDR</u>			<u>Rate</u>		<u>Paymer</u>	nt Date
Meikles		23.08.19			\$0.0767			19.09.19
Upcom Company	ing Events	Event		Venue		Ti	ime	<u>Date</u>
Border timb	ers	EGM		Northern Tobaco Paisley, Souther	co Ltd Complex, 4-12 ton, Harare	0900hrs	0	4.09.19
Falcon Gold		AGM		PKF Building Cnr 14 th Avenue/J.Tongogara 1000hrs 09.09. Street, Bulawayo		9.09.19		
NTS		AGM		Cnr Cripps and Seke Road, Graniteside 1430hrs		2	5.09.19	

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Нірро	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
	RioZim ZHL Meikles Padenga Getbucks AfriSun Fidelity First Capital Hippo	RioZim 01.11.18 ZHL 21.08.19 Meikles 21.08.19 Padenga 09.04.19 Getbucks 29.04.19 AfriSun 03.05.19 Fidelity 19.07.19 First Capital 15.08.19 Hippo 21.08.19

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