

Market Comment 02.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.49	135.60	0.11	0.08
Mining	35.34	35.34	-	0.00

SOURCE: ZSE

ECONET trades highlight ZSE...

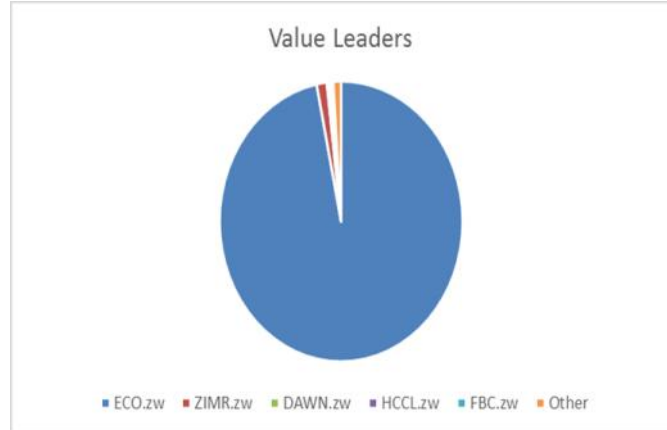
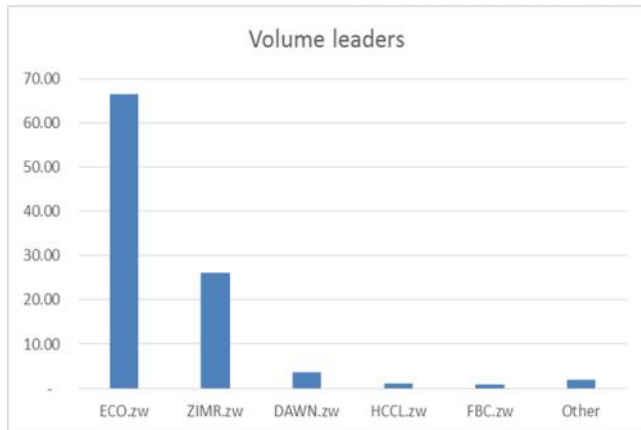
Telecommunications giant ECONET was today's most sought after stock exchanging 3.92mn shares at a stable price of \$0.28 for a consideration of \$1.10mn growing 109% from yesterday's outturn. The trades were foreign to foreign exchanges constituting 66.37% of volume and 96.76% the value traded. Persistently, strong demand has been obtaining in ECONET coinciding with reports that the company saved around \$70mn from its ongoing cost containment measures in response to the depressed economy. Trailing was ZHL's 1.54mn shares that went through at \$0.01 and valued at \$15,430.24 and sustained by external demand

Today's advances were in NICOZ that jumped 12.50% to \$0.018, TURNALL which leapt 11.11% to \$0.01, DAWN that rose 1.84% to \$0.0166, OKZIM that increased 1.41% to \$0.0720 and BAT which notched 1.1% to \$11.6767. These gains drove the Industrial Index up 0.08% to settle at 135.60pts. DELTA was unusually quiet registering \$119.00 worth of trades with no real supply. Other momentum stocks also did not trade; INNSCOR and DZL were bids only at \$0.55 and \$0.075 respectively while SEEDCO was offered at \$1.0475. ZSE total trades plummeted 37.78% to 28 despite traded stocks enhancing 7.14% to 15. Value traded today was down 61.04% to \$1.13mn while volumes eased 9.96% to 5.9mn shares on reduced activity in high value stocks, besides ECONET, coupled with depressed foreign contribution. External buys fell 59.23% to \$1.1mn while sales subsided 52.14% to \$1.1mn. Holding companies ZHL and MEIKLES were today's decliners shedding 16.67% to \$0.01 and 1.08% to \$0.1187 respectively. MEIKLES's knock was on the back of profit taking following its 49.63% rally in August.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,556,185,719	3,553,418,148	0.08%
Turnover US\$	1,134,384	2,911,309	-61.04%
Foreign buys US\$	1,096,230	2,688,870	-59.23%
Foreign sales US\$	1,101,231	2,301,128	-52.14%
No. of trades	28	45	-37.78%
Volume	5,905,872	6,559,380	-9.96%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
NICO.zw	1.80	0.20	12.50	ZIMR.zw	1.00	0.20	16.67
TURN.zw	1.00	0.10	11.11	MEIK.zw	11.87	0.13	1.08
DAWN.zw	1.66	0.03	1.84				
OKZ.zw	7.20	0.10	1.41				
BAT.zw	1,167.67	12.67	1.10				

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
FBC	11.09.15	0.149c	28.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
BINDURA	AGM	Chapman Golf Club	09.00am	03.09.15
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15