



RESEARCH – MARKET COMMENT

Market Comment 02.08.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,452.92	22,547.10	94.19	0.42
Mining	6,621.17	6,598.22	22.95	0.35
ZSE 10	3,639.99	3,658.09	18.10	0.50
ZSE ALL SHARE	6,818.29	6,846.18	27.90	0.41

SOURCE: ZSE

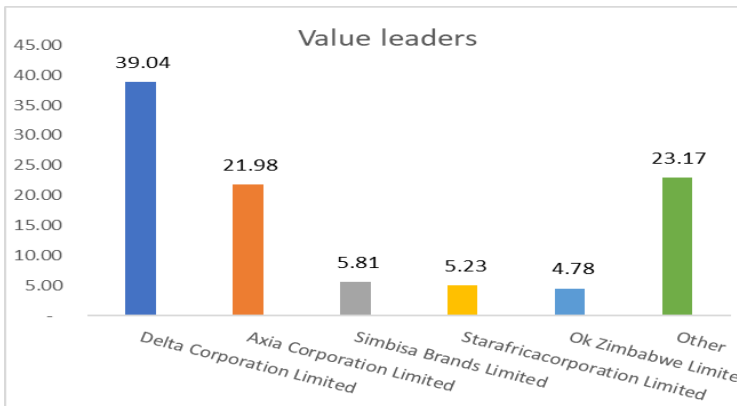
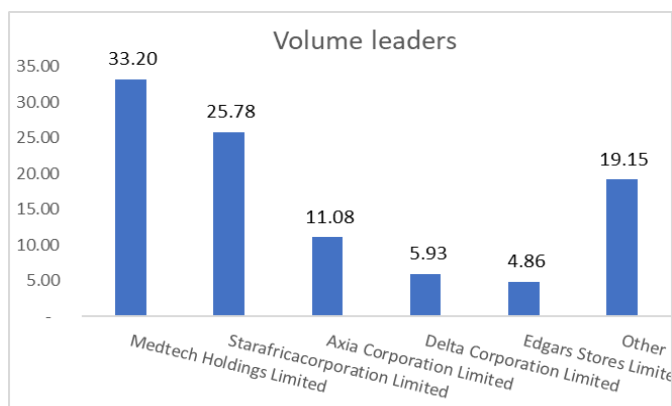
ZSE opens new month in marginal gains...

The ZSE commenced the month of August in marginal gains as heavy and mid cap counters managed to keep the market afloat. The mainstream All Share Index went up 0.41% to 22547.10pts while, the Industrials put on 0.42% to 22547.10pts. The blue chips Index went up 0.50% to settle at 3658.09pts while, the resources index let go 0.35% to end at 6598.22pts. The top gainer of the day was Getbucks that garnered 19.83% to close at \$6.9200 followed by, ART which improved 4.88% to end pegged at \$8.7000. Insurer FML rose 3.57% to close at a vwap of \$27.9649 while, General Beltings enhanced 2.95% to \$2.4494. Tourism group RTG completed the top five winners of the day on a 2.19% lift to \$5.1095. Other notable gainers were OKZIM (+1.42%), Delta (+1.02%), Cassava (+0.85%), Innscor (+0.79%) and Econet (0.12%). The losers pack was led by SeedCo Limited which dropped 8.92% to settle at vwap of \$62.8444. Trailing was Medtech with a 4.56% fall to \$0.2996 while, cement manufacturer Lafarge shed 4.18% to \$91.0278. Spirits and wines manufacturer AFDIS slipped 2.50% to \$78.0000 as logistics company Unifreight capped the shakers of the day on a 2.18% drop to \$29.1500.

The market closed with a positive breadth of eleven as twenty-two counters gained against eleven which faltered. Activity aggregates weakened in Monday's session as volume of shares traded dipped 67.64% to see 2.59m shares exchanging hands while, turnover succumbed 75.04% to \$33.87m. Top volume leaders of the day were Medtech (33.20%), Star Africa (25.78%) and Axia (11.08%). Delta and Axia were the top traded stocks by value with respective contributions of 39.04% and 21.98%. The Old Mutual ETF lost 4.47% to close at \$1.9100 as 19,200 shares exchanged hands. Cassava released its Q1 trading update reporting that the group's inflation adjusted revenues for the three months ended 31 May 2021 more than doubled, compared to the same period last year.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	771,636,916,859	768,428,161,225	0.42
Turnover ZWL \$	33,865,470.60	135,693,027.01	75.04
Foreign buys ZWL \$	1,830,282.00	15,505,500.00	88.20
Foreign sales ZWL \$	1,568,270.00	14,778,900.00	89.39
No. of trades	507	573	11.52
Volume	2,587,868	7,996,175	67.64
Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	692.00	114.52	19.83
Amalgamated Regional Trading (Art) Holdings Limited	870.00	40.50	4.88
First Mutual Holdings Limited	2,796.49	96.49	3.57
General Beltings Holdings Limited	244.94	7.02	2.95
Rainbow Tourism Group Limited	510.95	10.95	2.19
Today's Losers	Price	Change	% Change
Seed Co Limited	6,284.44	615.56	8.92
Medtech Holdings Limited	29.96	1.43	4.56
Lafarge Cement Zimbabwe Limited	9,102.78	397.22	4.18
Afdis Distillers Limited	7,800.00	200.25	2.50
Unifreight Africa Limited	2,915.00	65.00	2.18

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1810	-	0.3600	0.3600	0.1810		
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
Total						0	0

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	60.0000	0	60.0000	8966	60.0000	26.5000	\$4,980,703,140.00

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9100	-0.0894	1.9100	1.0000	2.1600	19,200	\$36,672.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021
MEIKLES LIMITED	23/07/2021	\$1.0000	28/07/2021

Upcoming Events

Company	Event	Venue	Time	Date
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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