

Market Comment 02.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	620.00	616.01	3.99	0.64
Mining	244.57	244.57	0.00	0.00
ZSE 10	174.22	172.77	1.45	0.83
ZSE ALL SHARE	185.81	184.63	1.18	0.64

SOURCE: ZSE

ZSE extends losses...

The market saw a decline in three of the four benchmarks in Friday's session. The mainstream All Share Index and the Industrials lost an identical 0.64% to close at 184.63pts and 616.01pts respectively. The ZSE Top Ten Index retreated 0.83% to 172.77pts as fallers in heavies outweighed the gainers. The Mining Index remained stable at 244.57pts for the second consecutive session. Brick manufacturers Willdale led the fallers of the day with a 16.67% drop to \$0.0250, followed by Star Africa that trimmed 10% to trade at \$0.0180. Simbisa went down 4.99% to end pegged at \$0.9500. Cassava and Econet succumbed 2.65% and 1.42% to settle at \$1.4894 and \$1.5575 apiece.

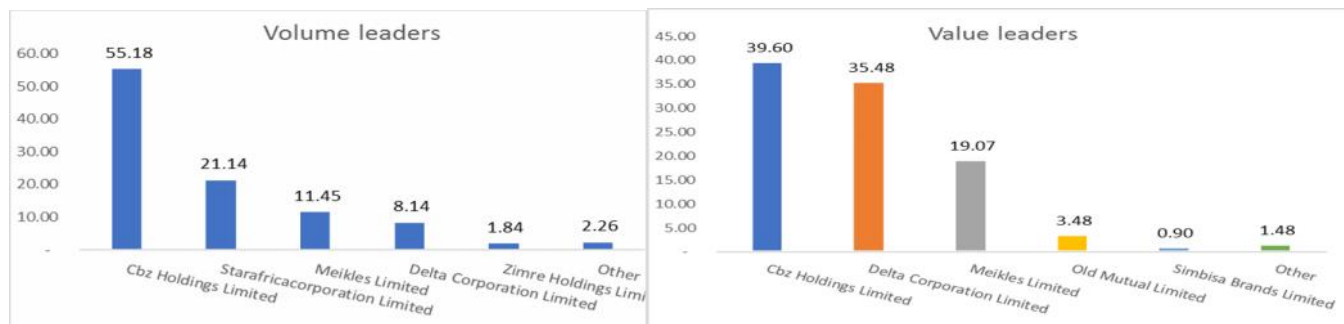
Multi-listed Old Mutual headlined the winners of the day after gaining 6.48% to close at \$17.3529, having touched a year to date high of \$18.0000. Banking group CBZ trailed with a 2.25% lift to \$0.5600 after 3m shares traded in the counter. ZHL gained 0.22% to \$0.0455 while, SeedCo International slipped a marginal 0.03% to \$2.1212. The market registered a negative breath of three in the session as seven counters were in losses against four that gained ground. Turnover was up 27.16% at \$4.24m with top drivers of the aggregate being CBZ, Delta and Meikles that accounted for 39.60%, 35.48% and 19.07% of the outturn respectively. Volumes traded slipped 0.54% to see 5.44m shares exchanging hands. The volume leaders of the day were CBZ, Star Africa and Meikles that claimed 55.18%, 21.14% and 11.45% apiece.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,288,371,442	24,456,483,261	0.69
Turnover US\$	4,243,883.20	3,337,394.11	27.16
Foreign buys US\$	1,456,220.00	550,474.40	164.54
Foreign sales US\$	1,678,600.00	176,669.00	850.14
No. of trades	50	116	56.90
Volume	5,437,310.00	5,466,589.00	0.54

Today's Gainers	Price	Change	% Change
Old Mutual Limited	1,735.29	105.58	6.48
Cbz Holdings Limited	56.00	1.23	2.25
Zimre Holdings Limited	4.55	0.01	0.22
Seed Co International Limited	212.12	0.06	0.03

Today's Losers	Price	Change	% Change
Willdale Limited	2.50	0.50	16.67
Starafriacorporation Limited	1.80	0.20	10.00
Simbisa Brands Limited	95.00	4.99	4.99
Cassava Smartech Zimbabwe Limited	148.94	4.05	2.65
Econet Wireless Zimbabwe Limited	155.75	2.25	1.42

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.3529	6.48	\$18.0000	8,500	\$18.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19

Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort& Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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