

Market Comment 02.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.29	99.23	0.06	0.06
Mining	25.72	25.56	0.16	0.62

SOURCE: ZSE

ZSE closed in the red...

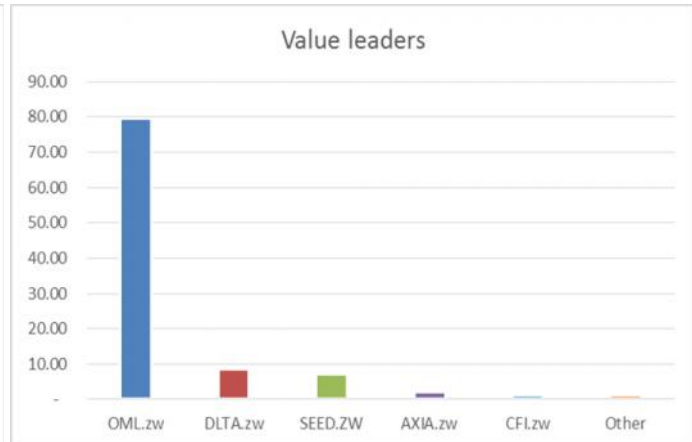
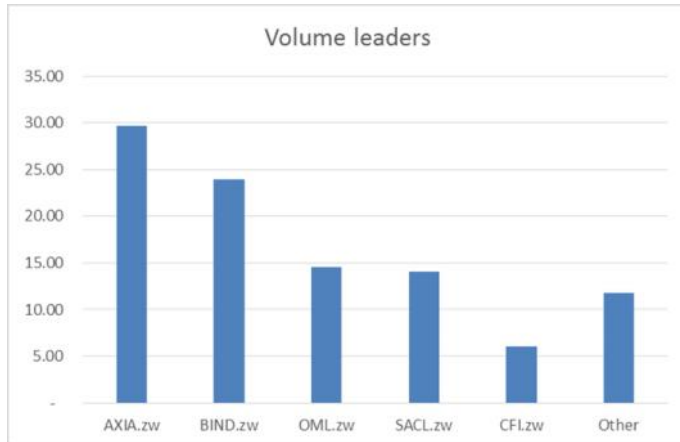
The ZSE slid back into the red in Tuesday trades as all aggregates were down with the benchmark Industrial Index shedding 0.06% to 99.23pts. Weighing on the index were four declines amongst them the heavy cap duo of Delta and Hippo. Star Africa led the casualties of the day after succumbing 17.65% to close at \$0.0070 on the back of 31,000 shares exchanging. Sugar manufacturers Hippo trailed with a 0.50% drop to trade at \$0.1990 while the beverages stock Delta completed the Industrial fallers after giving in 0.37% to trade at a price of \$0.6650. Nine counters were active as the risers and fallers were evenly distributed at four apiece with only one counter trading unchanged. Mitigating the day's losses were gains in heavy caps SeedCo and Old Mutual which added 0.44% and 0.09% and ended pegged at \$0.5700 and \$2.3246 respectively. Axia reversed its previous losses with an 8.70% upsurge while, CFI closed 6.11% up at \$0.0920 as demand persists in the stock.

All aggregates for the day were subdued mirrored in volumes and values outturns which slumped 88.76% and 55.84% to 220,335 shares that yielded \$93,434 in turnover. Axia and Bindura emerged the top volume drivers accounting for 29.69% and 23.91% respectively. Old Mutual and Delta anchored the value outturn with a combined contribution of 88.06% to the aggregate. Foreign flows were similarly depressed though the outturns slightly improved relative to the prior session with inflows accounting for 7.24% while, outflows contributed 7.53% of the turnover. Meanwhile, the less active Mining Index lost 0.62% to 25.56pts dragged down by Bindura which softened 1.79% to trade at \$0.0110, albeit closing with firm demand.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,732,450,364	2,734,220,944	0.06
Turnover US\$	93,434	211,595	55.84
Foreign buys US\$	6,763	5,240	29.07
Foreign sales US\$	7,038	5,767	22.05
No. of trades	21	20	5.00
Volume	220,355	1,960,660	88.76

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
AXIA.zw	3.00	0.24	8.70	SACL.zw	0.70	0.15	17.65
CFI.zw	9.20	0.53	6.11	BIND.zw	1.10	0.02	1.79
SEED.zw	57.00	0.25	0.44	HIPO.zw	19.90	0.10	0.50
OML.zw	232.46	0.21	0.09	DLTA.zw	66.50	0.25	0.37

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
ARISTON	EGM	Royal Harare Golf Club	15:00hrs	10.08.16
SEEDCO	AGM	SeedCo Administration Block at Stapleford ,Hre	10:00hrs	10.08.16
Old Mutual Zwe	Briefing	Palm Court, Meikles Hotel, Harare	10:30hrs	12.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	14:30hrs	24.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries