



Members of the Zimbabwe Stock Exchange

Market Comment 02.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	647.79	658.45	10.66	1.65
Mining	255.26	229.12	26.14	10.24
ZSE 10	183.77	188.24	4.47	2.43
ZSE ALL SHARE	194.17	196.99	2.82	1.45

SOURCE: ZSE

ZSE rebounds in Tuesday trades...

The ZSE rebounded in the second session of the month buoyed by gains in heavies Econet, Delta and Cassava. Resultantly, three of the benchmark indices ended in the black with the All Share Index adding 1.45% to 196.99pts while, the Industrials advanced 1.65% to close at 658.45pts. The ZSE Top Ten Index improved 2.43% to 188.24pts, spurred by Econet that surged 7.44% to \$1.8240, having reached an intra-day high of \$1.8400. Beverages group Delta jumped 4.78% to settle at \$3.3505, closing well-bid at \$3.3000 with no sellers. Cassava garnered 3.42% to \$1.7938 as the fintech group ended with a spread of \$1.6500-\$1.7000. Other notable gains were seen in Edgars and Nampak that ticked up 10% and 1.91% to settle at respective prices of \$0.2640 and \$0.4000.

The Mining Index succumbed 10.24% to 229.12pts weighed down by RioZim that dipped 14.32% to \$2.0135. Art dropped 13.64% to settle at \$0.0950 while, Turnall retreated 12.09% to \$0.0800. Hoteliers African Sun was down 6.32% at \$0.4000 while, Innscor completed the top five fallers of the day after a 6.04% loss to \$2.3827. Price movements were seen in twenty counters distributed as seven gainers and thirteen fallers, leaving the market with a negative breadth of six. Turnover ballooned 513.62% to \$22.21m with Delta and Cassava claiming 45.86% and 27.36% of the outturn respectively. Volumes climbed 336.37% to 27.06m shares after Turnall, Cassava and Delta accounted for a combined 86.75% of the total.

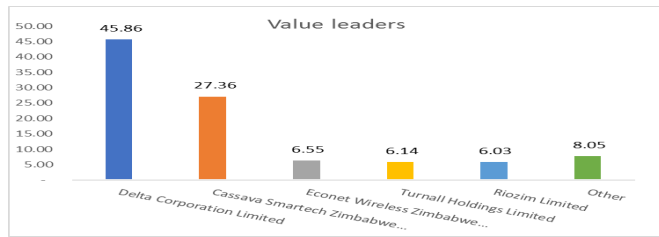
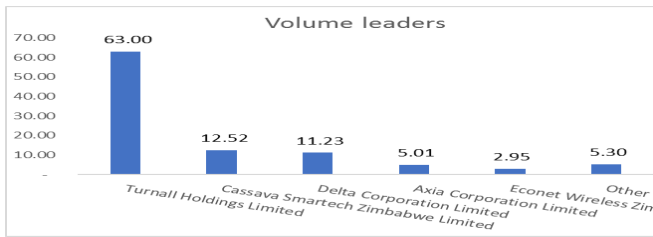
Market Snapshot	Today	Previous	Change
Market Cap US\$	26,088,236,508	25,615,163,439	1.85
Turnover US\$	22,209,405.78	3,619,421.24	513.62
Foreign buys US\$	617,240.50	302,042.00	104.36
Foreign sales US\$	4,592,678.55	3,100.00	148050.92
No. of trades	303	123	146.34
Volume	27,059,934.00	6,201,086.00	336.37

Today's Gainers	Price	Change	% Change
Edgars Stores Limited	26.40	2.40	10.00
Econet Wireless Zimbabwe Limited	182.40	12.63	7.44
Delta Corporation Limited	335.05	15.30	4.78
Cassava Smartech Zimbabwe Limited	179.38	5.93	3.42
Nampak Zimbabwe Limited	40.00	0.75	1.91

Today's Losers	Price	Change	% Change
Riozim Limited	201.35	33.65	14.32
Amalgamated Regional Trading (Art) Holdings Limited	9.50	1.50	13.64
Turnall Holdings Limited	8.00	1.10	12.09
African Sun Limited	40.00	2.70	6.32
Innskor Africa Limited	238.27	15.33	6.04



Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$13.0107	0.31	\$13.2500	70000	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.