

Market Comment 02.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	164.77	167.98	3.21	1.95
Mining	69.63	69.63	0.00	0.00

SOURCE: ZSE

ZSE rallies as supply remains constrained...

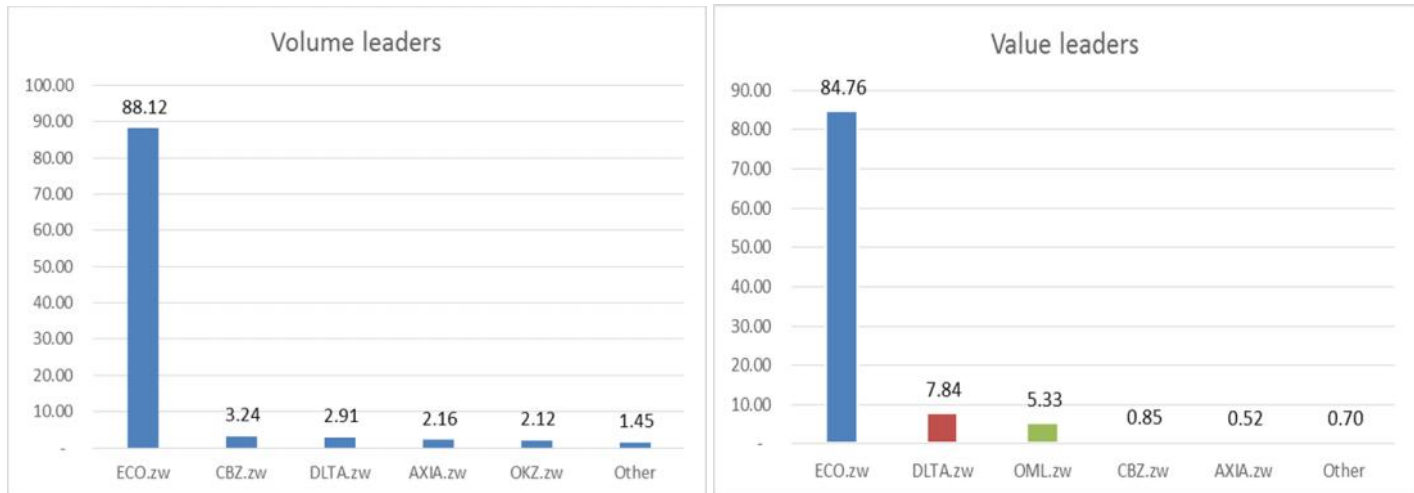
The bullish sentiment on the ZSE persisted to the week ending session as the benchmark industrial index surged to a year to date high of 167.98pts having added 1.95% for the day. Highlighting the market were gains in four of the ten active stocks with two fallers, leaving the market with a positive breadth of two. Leading the risers for the day was conglomerate Meikles that had a 16.28% surge and closed at \$0.2500; post it FY16 results release where management reported a PAT of \$0.348m. Hippo followed on a 16.11% lift that took its price to a high of \$0.5225, as scrappy 1,448 shares exchanged hands. Telecom giant Econet continued with its northward trajectory after putting on a weighty 11.01%, to prop up the Index, and closed at \$0.3500 on firming demand. Axia added 7.41% to \$0.0870, albeit closing with an offer at that level. The Mining Index was flat at 69.63pts with only trades seen in Bindura which traded unchanged at \$0.0300. RioZim, Falgold and Hwange ended the session with firm bids at \$0.5500, \$0.010 and \$0.0235 with no offers.

Activity aggregates for the day reflected an improvement from prior session as the value of trades went up 123.66% to \$1.43m while, volumes ballooned 914.13% to close at 3.93m shares. Econet was the most sought after stock of the day on both volumes and values having accounted for 88.12% of the former and 84.76% of latter. Foreign purchases at \$0.14m contributed 9.88% of the day's turnover while outflows stood at \$0.02m having added 1.09% of the same, leaving the market with a net cash inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,900,452,595	4,809,237,237	1.90
Turnover US\$	1,431,545	640,042	123.66
Foreign buys US\$	141,381	1,665	8392.58
Foreign sales US\$	15,653	2,000	682.67
No. of trades	38	23	65.22
Volume	3,934,015	387,919	914.13

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MEIK.zw	25.00	3.50	16.28	MASH.zw	1.80	0.20	10.00
HIPO.zw	52.25	7.25	16.11				
ECO.zw	35.00	3.47	11.01				
AXIA.zw	8.70	0.60	7.41				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.