



Members of the Zimbabwe Stock Exchange

Market Comment 02.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	446.52	451.68	5.16	1.16
Mining	186.47	184.91	1.56	0.84
ZSE 10	127.66	129.18	1.52	1.19
ZSE ALL SHARE	133.69	135.20	1.51	1.13

SOURCE: ZSE

ZSE extend gains into the new month...

The market extended gains in the month opening session as three of the benchmark indices closed pointing northwards. The primary All Share Index put on 1.13% to settle at 135.20pts while, the Industrials gained 1.16% to end at 451.68pts. The Top Ten Index rose 1.19% to close at 129.18pts spurred by gains in Hippo, Delta, Innscor and Old Mutual. Mash holdings led the gainers of the day after advancing 19.92% to settle at \$0.0289. Zimpapers trailed with a 10.29% lift to \$0.0900. Retailers OKZim advanced 7.65% and closed at \$0.2799 while, brick manufacturers Willdale was up 3.27% at \$0.0221. Hippo wrapped the top five gainers of the day after adding on 2.97% to \$1.6025.

Turnall led the shakers of the day with a loss 6.98% to \$0.0800. RioZim let go 1.14% to \$1.7400 weighing down the Mining Index to 184.91pts. Axia trimmed 0.36% to end pegged at \$0.3615. Completing the losers' pack was property group FMP that came off 0.17% to \$0.0596. A positive market breadth of eleven was registered in Thursday's session as seventeen counters gained against four losers. Activity aggregates were mixed in the session as volumes dropped 32.29% to see 5.59m shares exchanging hands while, turnover ballooned 79.30% to \$12.61m. Top volume drivers were Econet, Delta and Old Mutual with combined contribution of 56.26%. Old Mutual and Delta anchored the turnover of the day with respective contributions of 54.76% and 23.12%.

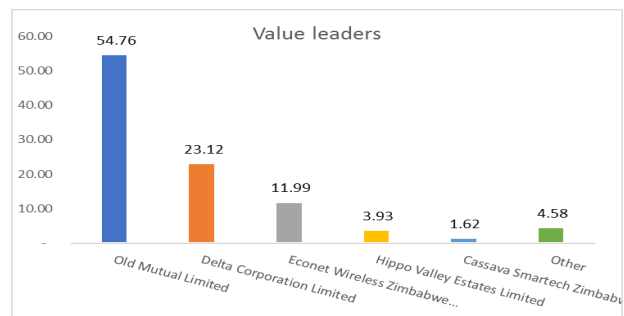
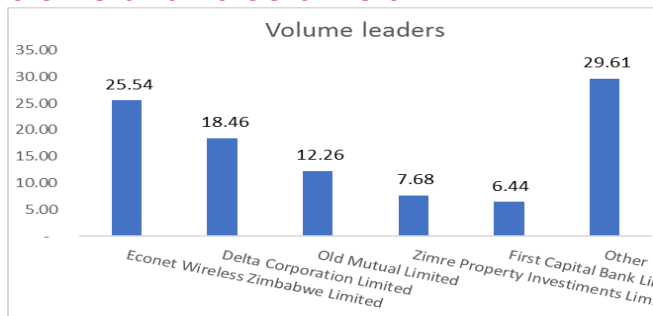
Market Snapshot	Today	Previous	Change
Market Cap US\$	17,697,944,597	17,502,728,784	1.12
Turnover US\$	12,614,927.86	7,035,535.91	79.30
Foreign buys US\$	9,502,268.72	2,847,626.77	233.69
Foreign sales US\$	8,744,806.09	305,963.78	2758.12
No. of trades	174	156	11.54
Volume	5,590,547.00	8,257,125.00	32.29

Today's Gainers	Price	Change	% Change
Mashonaland	2.89	0.48	19.92
Zimbabwe Newspapers	9.00	0.84	10.29
Ok Zimbabwe Limited	27.99	1.99	7.65
Willdale Limited	2.21	0.07	3.27
Hippo Valley Estates	160.25	4.62	2.97

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	8.00	0.60	6.98
Riozim Limited	174.00	2.01	1.14
Axia Corporation Limited	36.15	0.13	0.36
First Mutual Properties Limited	5.96	0.01	0.17



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$9.9099	4.16	\$10.000	396,376	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Old Mutual	29.03.19	\$0.1330	29.04.19
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09.05.19
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.