

Market Comment 02.05.2017

| Index | Previous | Today | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 143.2 | 143.66 | 0.46 | 0.32 |
| Mining | 66.33 | 70.22 | 3.89 | 5.86 |

SOURCE: ZSE

Bullish sentiment prevails as both indices rally...

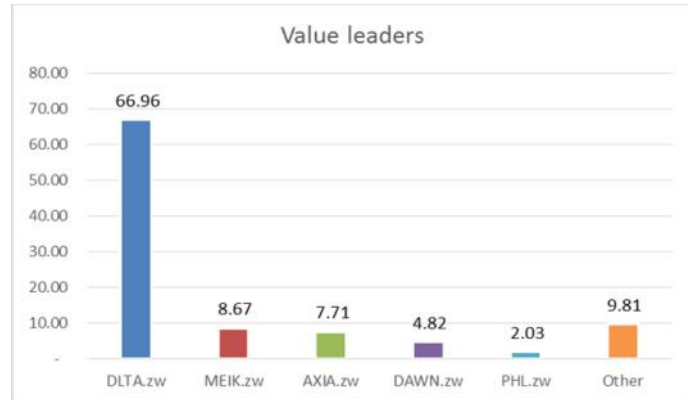
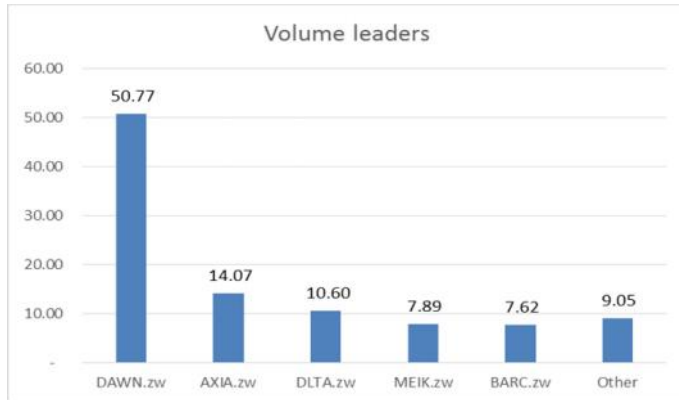
The Industrial Index continued on its recovery route after ticking 0.32% up to close at 14.66pts narrowing its YTD loss to 0.60%. Similarly, the Mining Index surged 5.86% to touch a year high of 70.22pts. Top stocks PPC, Old Mutual, Econet and Delta spurred gains as BAT and SeedCo closed steady. Conglomerate Meikles topped the risers list after surging 14.45% to settle at \$0.1505 having traded at an intra-day high of \$0.1550 on resurgent demand. Solid demand in PPC, Old Mutual and Econet pushed their prices 1.15%, 0.62% and 0.58% up to close at \$0.6625, \$3.6700 and \$0.1814 in that order. Innscor related groups Padenga and AXIA added 3.55% and 2.74% to \$0.2071 and \$0.0750 respectively. Out of twenty three active stocks, fourteen gained in value against three fallers in the session leaving the market with a positive breadth.

RioZIM was amongst the day's gainers and spurred gains in Minings after putting on 10% to trade at \$0.5500 as a mere 1.381 shares exchanged hands. Aggregates for the day closed in the green with turnover for the day ballooning 112% to \$0.54m while volumes exchanged stood at 3.94m having risen 221.45% from prior session. Dawn and AXIA emerged the top volume drivers claiming 50.77% and 14.07% while, Delta and Meikles anchored the value outturn with 66.96% and 8.67% respectively. Foreign participation improved as seen in outflows which contributed 70.70% of the day's turnover, while inflows added 2.82% of the same.

| Market Snapshot | Today | Previous | Change |
|--------------------|---------------|---------------|---------|
| Market Cap US\$ | 4,208,694,925 | 4,182,796,106 | 0.62 |
| Turnover US\$ | 538,888 | 253,044 | 112.96 |
| Foreign buys US\$ | 15,179 | 0 | - |
| Foreign sales US\$ | 380,987 | 70,403 | 441.15 |
| No. of trades | 258 | 13 | 1884.62 |
| Volume | 3,936,139 | 1,224,508 | 221.45 |

| Today's Gainers | Price | Change | % Change | Today's Losers | Price | Change | %Change |
|-----------------|-------|--------|----------|----------------|-------|--------|---------|
| MEIK.zw | 15.05 | 1.90 | 14.45 | HIPO.zw | 43.00 | 3.00 | 6.52 |
| RIOZ.zw | 55.00 | 5.00 | 10.00 | TURN.zw | 0.99 | 0.05 | 4.81 |
| FIDL.zw | 11.50 | 0.50 | 4.55 | CBZ.zw | 9.94 | 0.02 | 0.20 |
| PHL.zw | 20.71 | 0.71 | 3.55 | | | | |
| AXIA.zw | 7.50 | 0.20 | 2.74 | | | | |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|-----------------|
| OMZIL | \$0.8207 | 0.0000 | \$0.8207 | - | \$0.8210 | \$0.8205 | \$68,127,716.96 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
| | | | |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|-------|------|------|
| | | | | |

Cautionaries

| | | |
|---------|------------|--|
| RTG | 06.12.2016 | Company engaged in transactions which involves the restructuring of the company's debt. |
| Meikles | 08.03.17 | Company engaged in transaction relating to a possible minority offer and subsequent delist of the company. |
| CFI | 29.03.17 | One of the shareholders has reached 41.03% shareholding in the company. |