



RESEARCH – MARKET COMMENT

Market Comment 02.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1519.79	1524.37	4.58	0.30
Mining	763.88	817.15	53.27	6.97
ZSE 10	373.80	375.85	2.05	0.55
ZSE ALL SHARE	458.94	460.98	2.04	0.44

SOURCE: ZSE

ZSE in marginal gains as sentiment remains low...

The ZSE sustained a positive trajectory on slight gains, stretching to three consecutive rising sessions to date. The mainstream All shares index added 0.44% to 460.98pts with the Industrials putting on 0.3% to 1524.37pts. The Top Ten Index rose 0.55% to 375.85pts, buoyed by Econet, Old Mutual and Cassava. The Mining Index continued with its glitter as it surged a further 6.97% that took it to 817.15pts. Activity aggregates remained low as the value outturn declined 77.09% on yesterday while, volumes exchanged marginally rose 17.79% to 0.87m shares. Foreign outflows went down 99.02% to a mere \$13,809 against a nil position in inflows, to leave the market with a negative balance of payments.

Apparel Retailer Edgars topped the risers of the day with a 20% rebound to close at \$0.24000 with nickel miner Bindura following after ticking up a further 19.01% to 0.4225, albeit closing well offered at that level. Star Africa put on 7.53% to \$0.0800 while, Truworths recovered 7.48% to \$0.0776. Econet added 3.92% and settled at \$2.6500 to complete the top five risers set. Seven counters gained against five fallers as six traded unchanged to leave the market with a positive breadth. Property concern ZPI was the worst performer after plunging 20% to close at \$0.12800. Axia followed on a 1.04% drop to see it closing at \$2.0286, having reached a low of \$2.0000. Banking group CBZ lost 0.16% to \$1.5400 on scrappy shares while, Simbisa lost 0.51% to end at \$3.0000. Agriculture concern Ariston let go a marginal 0.04% to close at a vwap of \$0.4998 on weakening demand in the counter.

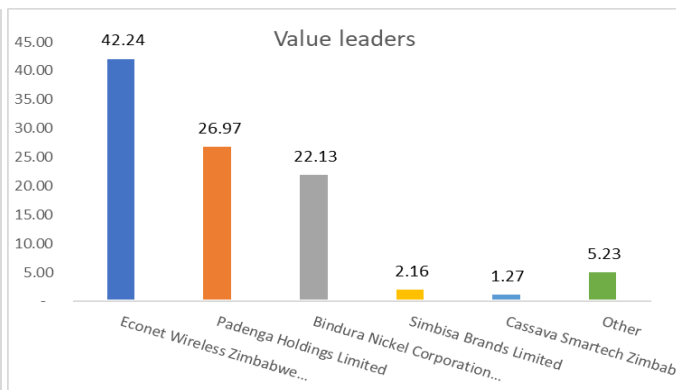
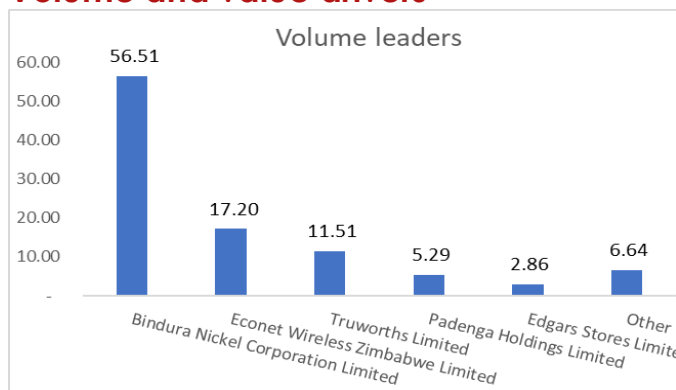
Market Snapshot	Today	Previous	Change
Market Cap US\$	58,992,509,104	58,992,509,104	0.00
Turnover US\$	942,882.00	4,115,622.68	77.09
Foreign buys US\$	0.00	0.00	#DIV/0!
Foreign sales US\$	13,809.00	1,414,781.00	99.02
No. of trades	49	78	37.18
Volume	873,671	741,716	17.79

Today's Gainers	Price	Change	%Change
Edgars Stores Limited	24.00	4.00	20.00
Bindura Nickel Corporation Limited	42.25	6.75	19.01
Starafriacorporation Limited	8.00	0.56	7.53
Truworths Limited	7.76	0.54	7.48
Econet Wireless Zimbabwe Limited	265.00	10.00	3.92

Today's Losers	Price	Change	%Change
Zimre Property Investments Limited	12.80	3.20	20.00
Axia Corporation Limited	202.86	2.14	1.04
Simbisa Brands Limited	300.00	1.55	0.51
CBZ Holdings Limited	154.00	0.25	0.16
Ariston Holdings Limited	49.98	0.02	0.04



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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