

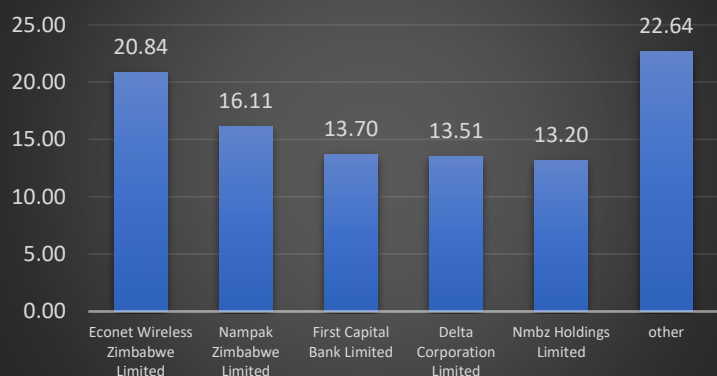


GMNTODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Bridgefort Capital Limited	9.2000	15.00
Riozim Limited	184.0000	14.64
Willdale Limited	3.1000	13.91
Edgars Stores Limited	15.1022	11.87
Zb Financial Holdings Limited	115.0000	1.77

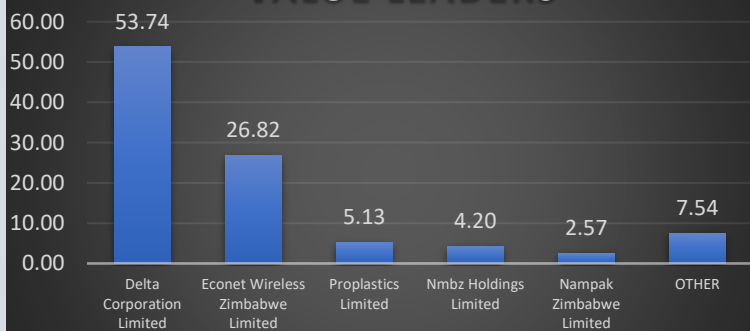
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	20.0000	5.88
Cbz Holdings Limited	147.0924	5.34
First Capital Bank Limited	18.0001	4.70
Tanganda Tea Company Limited	255.7357	1.62
Hippo Valley Estates Limited	500.0000	1.32

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,270,540,441,777	0.03
Turnover ZWL \$	2,014,472,703.22	140.26
Foreign buys ZWL \$	2,543,605.00	9.38
Foreign sales ZWL \$	65,166,766.00	4896343.46
Volume	15,259,841	872.95

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	29,232.73	0.23
ZSE 10	17,077.27	0.43
ZSE-Agriculture	124.06	0.42
Mid-Cap	64,043.41	0.03

### ZSE slips into the red in Thursday's session...

The market retreated in the penultimate of the week weighed down by heavy cap counters. The All-Share Index retreated 0.23% to 29232.73pts while, the Blue-chip Index was 0.43% weaker at 17077.27pts on the backdrop of losses in CBZ. The Agriculture Index was down 0.42% to 124.06pts while, on the contrary the Mid-Cap Index was the only gainer amongst its kind as it recorded marginal gains of 0.03% to end the day pegged at 64043.41pts. Paper manufacturer ART led the laggards of the day as it slipped 5.88% to \$20.0000. Banking duo in CBZ and First Capital dropped 5.34% and 4.70% to settle at \$147.0824 and \$18.0001 respectively. Tea producer Tanganda eased 1.62% to trade at \$255.7375 while, Hippo capped the top five losers of the day as it trimmed 1.32% to \$500.0000. Partially mitigating the losses were Bridgefort Capital that garnered 15.00% to close at \$9.2000, trailed by mining concern RioZim that advanced 14.64% to \$184.0000. Brick maker Willdale closed 13.91% higher at \$3.1000 while, apparel retailer Edgars climbed 11.87% to \$15.1022. Financial services group ZB fastened the top five risers of the day on a 1.77% gain to \$115.0000.

Activity aggregates improved in the session as volumes traded ballooned by 872.95% to see 15.26m shares worth \$2.01bn exchange hands recording a 140.26% increase in turnover. Blue Chips duo of Delta and Econet stole the show claiming a combined 80.56% of the value traded. Econet, Nampak, First Capital, Delta and NMB were the top volume drivers with respective contributions of 20.84%, 16.11%, 13.70%, 13.51% and 13.20%. The ETFs traded in the negative territory in the session as the Old Mutual Top 10 dropped 6.05%, Morgan & Co Multi Sector fell 2.23%. Datvest MCS and Morgan & Co Made in Zim were 1.13% and 0.31% weaker while, Cass saddle was flat at \$2.1000. Elsewhere, the VFEX All-Share Index added 0.45% to close pegged at 105.8223pts buoyed by gains in Simbisa and Padenga.



# EFE RESEARCH – MARKET COMMENT

## 02.03.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



ZSE TOP 10 INDEX (as at 03.01.2022)

<b>Company</b>	<b>Weightage</b>
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%