

Market Comment 02.03.2017

Index	Previous	Today	Move pts	Change %
Industrial	135.03	134.76	0.27	0.20
Mining	55.68	55.68	0.00	0.00

SOURCE: ZSE

Industrials soften as Inncor drifts...

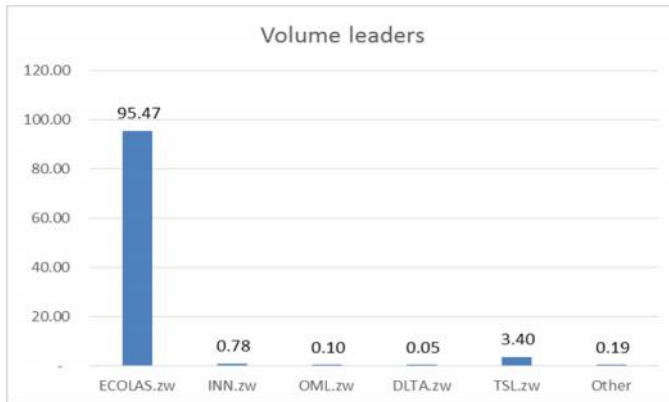
The mainstream Industrial Index slid further by close of Thursday session, trimming 0.20% to 134.76pts. The weakness in the Index was triggered by softening demand in top capitalized stock Inncor which retreated to \$0.4500 after succumbing by a hefty 4.05%. This was the only stock to trade in the negative for the day. The losses were however mitigated by gains in Sugar manufacturer Hippo that emerged as the sole riser with a 0.66% lift to \$0.3800 on resurgent demand. Conglomerate Old Mutual notched 0.41% to \$3.4592 for 7,957 shares while, BAT added 0.33% to trade at \$15.2000 on firming demand. SeedCo completed the risers set with a 0.26% gain to settle at \$0.9525. Overall, four counters gained and one lost value resulting in a positive breadth of three, though the downside outweighed the gainers.

The active stocks count fell by eleven from yesterday's twenty and yielded \$300,411 in value for the day. Econet local LAs emerged the top volume and value contributor of the day after claiming 95.47% of the volume exchanged and 69.72% of the value outturn. Volumes exchanged rose 30.50% to 8.17m shares as values dipped 68.04%. Foreign participation remains subdued as seen in outflows which registered a mere \$200 with no inflows recorded in the session. The Minings closed flat with no activity in the resources sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,753,919,708.00	3,761,344,953.00	0.20
Turnover US\$	300,411	940,014	68.04
Foreign buys US\$	0	39,740	100.00
Foreign sales US\$	200	536,691	99.96
No. of trades	37	68	45.59
Volume	8,171,425.00	6,261,655.00	30.50

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
HIPO.zw	38.00	0.25	0.66	INN.zw	45.00	1.90	4.05
OML.zw	345.92	1.42	0.41				
BAT.zw	1,520.00	5.00	0.33				
SEED.zw	95.25	0.25	0.26				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
POWERSPEED	AGM	Head Office, Boardroom, Graniteside	1100hrs	02.03.17
ZBFH	Analyst Briefing	The Venue , Avondale	1500hrs	02.03.17
ZECO	AGM	Boardroom, 256 S, Machel Avenue	1000hrs	03.03.17
TSL	AGM	Head Office, S Mazorodze Rd, Southerton	1200hrs	15.03.17
Old Mutual	Analyst Briefing	Stewart Room, Meikles, Hre	1430hrs	15.03.17
Edgars	AGM	1st Floor Lapf House, Harare	0900hrs	17.03.17
Nicoz Diamond	Analyst Briefing	7th Floor Auditorium, Insurance Centre, Hre	1200hrs	17.03.17
Fgold	EGM	Cnr 14th Ave/Josiah Tongogara Street, Bulawayo	11000hrs	22.03.17

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.