

	27-Feb-15	2-Mar-15	% Δ
ZSE Industrials	167.16	167.31	0.09
ZSE Mining	55.38	54.58	1.44
Volume Traded (mn)	7.28	8.07	10.83
Value Traded (US\$ mn)	1.04	1.31	25.31
Market Cap (US\$ mn)	4,353.38	4,356.02	0.06
Foreign Purchases (US\$ mn)	0.001	0.721	107834.13
Foreign Sales (US\$ mn)	0.580	0.770	32.70

Econet and Zimplow trades boost activity ...

Activity of the day was confined to six stocks characteristic of the week opening and month opening slowdown as most players are inactive. However, the few trades pushed were dominated by high value blocks which resulted in the value of trades surging 25.31% to \$1.31m with significant contributions coming from Econet \$0.73mn (55.54%), Zimplow \$0.48mn (36.70%) and CBZ \$0.1mn (7.51%). Volumes traded were in sync with the above patterns as the aggregate strengthened 10.83% to 8.07mn shares with 69.87% coming from Zimplow, 17.47% from ECONET and 12.18% from CBZ.

The Industrial Index put on 0.15pts or 0.09% to 167.31pts on the back of Zimplow's 13.47% sole gain to end at 8.51c with strong demand remaining at this level. The company recently concluded its \$5mn rights issue which was 40.53% subscribed with 59.47% being taken by the underwriter Sino Properties that is likely to emerge among the major shareholders in the company. There were no fallers in today's session with the other five active stocks closing unchanged. The Mining Index lost 0.80pts or 1.44% to 54.58pts as gold miners FALGOLD was offered lower at 1c. Meanwhile BINDURA traded unchanged at 5c on net selling at this price as the market awaits results of its bond offer.

The ECONET trade was a foreign buyers and sellers exchange and the other foreign interest was in the CBZ \$49,155.00 disposal. Foreign purchases were 55.04% of turnover while sales were 58.28% of the aggregate. Besides ECONET, other market heavies were quiet. DELTA was net sellers having last traded at a price of 115c, Inncor maintained 59-60c spread with neither buyers nor sellers giving in, NATFOODS generated a wide spread of 260-300c and SEEDCO maintained its 100c bid as supply remains elusive in the stock.

ART that held its AGM at the close of last week registered \$6.00 worth of trades at its prior price of 0.3c. In its trading update for the first four months to January 2015 its turnover grew 8% to \$11.4mn, was marginally profitable at operating level and is on course to meet its projected \$31mn annual revenue. However, it anticipates a marginal loss in the first half and an improvement performance in the second half. Meanwhile, Meikles was stable at 13c as it continued with its ZSE and SEC media onslaught.

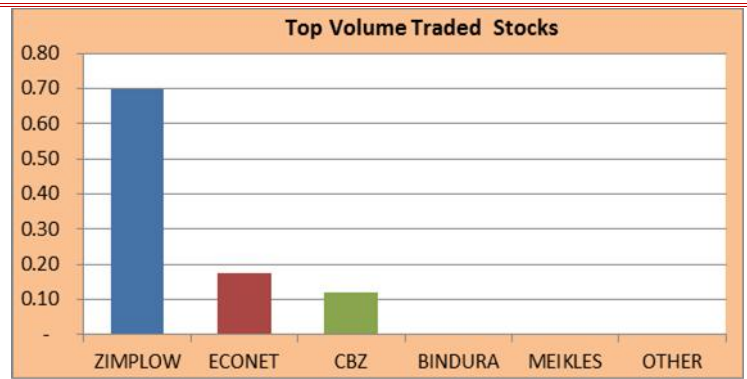
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	ZIMFLOW	8.51	13.47	32.55
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1				
2				
3				
4				
5				



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
TSL	AGM	28 S Mazorodze Road, Southerton Harare	11.03.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 th Ave/J Tongogara KPMG building, Bulawayo	20.03.15	10.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 TH DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress

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