

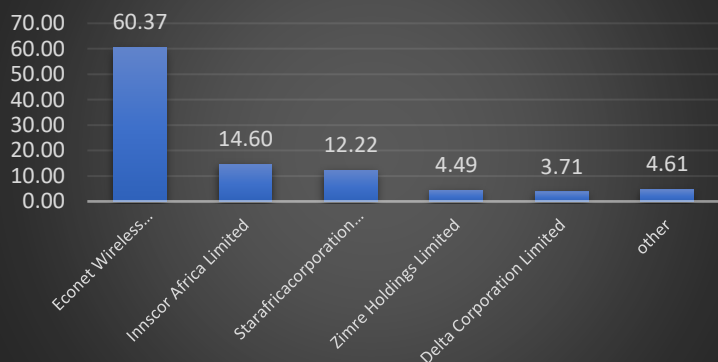


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	14.0676	6.57
Proplastics Limited	62.5976	6.19
Tsl Limited	52.0000	3.44
Masimba Holdings Limited	118.0000	2.97
Hippo Valley Estates Limited	425.0500	2.91

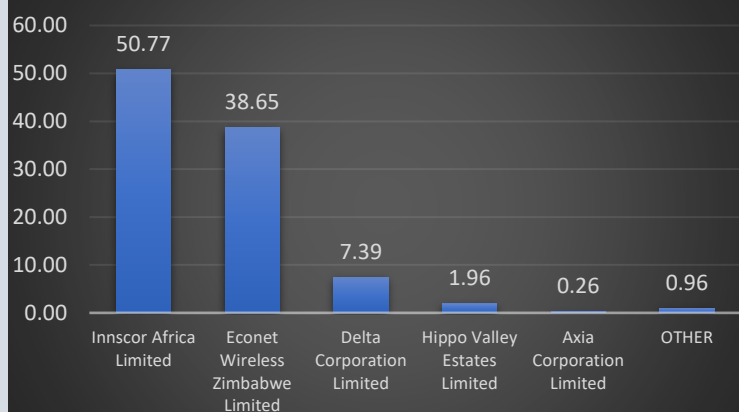
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	44.0185	4.62
General Beltings Holdings Limited	1.7025	2.58
African Sun Limited	32.1899	1.17
Ecocash Holdings Zimbabwe Limited	51.3884	0.42
Fbc Holdings Limited	66.0000	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,353,069,769,437	0.84
Turnover ZWL \$	2,587,758,684.72	100.76
Foreign buys ZWL \$	735,444,540.00	869.09
Foreign sales ZWL \$	732,155,801.00	799.14
Volume	11,826,982	74.40

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	23,653.77	0.82
ZSE 10	14,407.72	0.78
ZSE-Agriculture	103.78	3.73
Mid-Cap	49,388.84	0.95

Market maintains gains in Thursday's session...

The market maintained gains in the penultimate session of the week as the primary All Share Index put on 0.82% to 23653.77pts. The Blue chips Index rose 0.78pts to 14407.72pts lifted by gains in Delta and Econet while, the Mid Cap Index added 0.95% to 49388.8. The Agriculture Index was the major gainer amongst the Indices we review as it eked out 3.73% to close at 103.78pts. Banking Group First Capital headlined the gainers' list of the day as it surged 6.57% to \$14.0676 trailed by Proplastics that advanced 6.19% to \$62.5976. TSL closed the day pegged at \$52.0000 following a 3.44% uptick while, construction group Masimba was 2.97% firmer at \$118.0000. Sugar processor Hippo Valley capped the top five risers of the day on a 2.91% ascent to close the day trading at \$425.0500. Retailer OK Zimbabwe led the worst performers of the day on a 4.62% loss to settle at \$44.0185 as General Beltings parred 2.58% to end at \$1.7025. Hotelier African Sun shed 1.17% to \$32.1899 while; Ecocash Holdings eased 0.42% to \$51.3884. Bankers FBC capped the top five laggards of the day as it went down 0.08% to \$66.0000.

Activity aggregates were mixed in the session as the volume of shares traded declined 74.40% to see 11.83m shares worth \$2.59bn exchange hands which, representing a 100.76% increase in total value traded. Econet, Innscor and Star Africa drove the volume aggregate of the day as they contributed a combined 87.19% of the total. Duo in Innscor and Econet were the value leaders of the day as they claimed 50.77% and 38.65% of turnover respectively. The ETF's traded mixed in the sessions as the Cass Saddle and Datvest ETF fell 4.49% and 1.71% respectively. The Old Mutual Top 10 ETF was up 2.09% at \$7.7186 as the two Morgan & Co ETFs remained stable. Tigere REIT was stable at \$50.6200 as 146 units worth \$7,390.52 exchanged hands. Elsewhere, on the VFEX SeedCo International and Simbisa closed 3.58% and 3.23% lower while, Padenga was stable at US\$0.2875. A total of 7,381 shares worth US\$3,137.08 exchanged hands.



EFE RESEARCH – MARKET COMMENT

02.02.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%