

## EFE RESEARCH - MARKET COMMENT

## Market Comment 02.02.2022

<u>Index</u>	Previous	Today	Move pts	Change %
ZSE ALL SHARE	12,197.04	12,257.96	60.92	0.50
ZSE 10	7,925.43	7,989.13	63.70	0.80
MID CAP	21,181.14	21,115.71	65.43	0.31
INDUSTRIAL	40,320.13	40,523.33	203.20	0.50

SOURCE: ZSE

# ZSE eked out gains ahead of Tanganda listing...

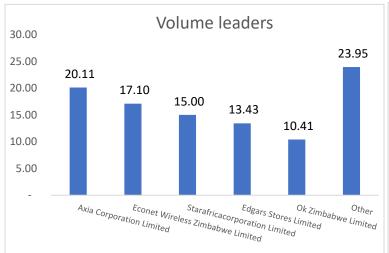
The market eked out gains in mid-week session ahead of Tanganda listing which is slated tomorrow. The primary All Share Index added 0.50% to 12257.96pts while, the Industrials put on 0.50% to 40523.33pts. The ZSE Top Ten Index went up 0.80% to end pegged at 7989.13pts while, the Mid-cap Index was the sole faller amongst the indices under our review as it lost 0.31% to settle at 21115.71pts. Logistics group Unifreight rebounded 14.81% to \$31.0000 while, hotelier African Sun advanced 8.92% to \$7.2857. Mashonaland holdings enhanced 7.57% to settle at \$.3.2000 while, conglomerate Innscor improved 4.08% to \$219.1796. Property concern FMP capped the top five winners of the day on a 3.85% slide to \$6.7500.

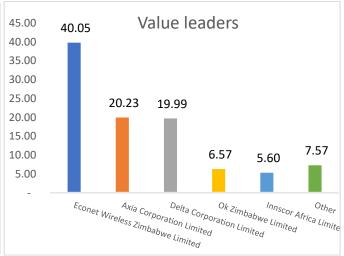
Leading the fallers' pack was construction group Masimba that shed 10.00% to close at \$45.0000, followed by Turnall which slipped 9.02% to \$5.0037. Insurer FML declined 4.36% to \$21.0000 as Zimre Holdings Limited trimmed 3.70% to \$3.20005. Agriculture concern Ariston completed the top five shakers of the day after letting go 2.33% to \$3.3571. Volume of shares traded ballooned 110.16% to 4.86m, yielding a turnover of \$207.72m. Volume leaders of the day were Axia, Econet, Star Africa, Edgars and OKZIM with a share contribution of 76.05% to the outturn. Econet, Axia and Delta anchored the value aggregate claiming 40.05%, 20.23% and 19.99% of the total. On the VFEX, Padenga traded 74,706 shares worth \$15,688.26 at a stable price of USD\$0.2100 while, SeedCo International rose 0.14% to \$0.2850. The two ETFs traded sideways as the Morgan and Co ETF gained 0.89% to \$13.6371 while, the Old Mutual ETF weakened 17.67% to \$6.9363.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,390,642,357,767.00	1,383,730,761,302.61	0.50
Turnover ZWL \$	207,719,457.14	128,569,967.95	61.56
Foreign buys ZWL \$	7,642,460.00	999,750.00	0.00
Foreign sales ZWL \$	1,452,385.00	8,285,299.00	82.47
No. of trades	502	416	20.67
Volume	4,855,524	2,310,385	110.16
Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	31.0000	4.00	14.81
African Sun Limited	7.2857	0.60	8.92
Mashonaland Holdings Limited	3.2000	0.23	7.57
Innscor Africa Limited	219.1796	8.59	4.08
First Mutual Properties Limited	6.7500	0.25	3.85
	Price	Change	% Change
Today's Losers	riice	Change	70 Change
Masimba Holdings Limited	45.0000	5.00	10.00
Turnall Holdings Limited	5.0037	0.50	9.02
First Mutual Holdings Limited	21.0000	0.96	4.36
Zimre Holdings Limited	3.2005	0.12	3.70
Ariston Holdings Limited	3.3571	0.08	2.33



### Volume and value drivers





Old Mutual 2 Counter	Zimbabwe PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWLŚ	115.0000	0	115.0000	60,447	119.0000	100.0000	\$9,546,347,685.0000

#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
WILLDALE	04.02.22	\$0.027	18.02.22

#### **Upcoming Events**

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
TANGANDA LIMITED	Listing on ZSE	-	-	03.02.2022
CAFCA	A.G.M	Virtual	12.00	24.02.2022

<u>Cautionaries</u>		
MEIKLES	15.04.2021	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
LAFARGE	26.01.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	26.01.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.

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