

Market Comment 02.02.2018

Index	Previous	Today	Move pts	Change %
Industrial	305.58	304.16	1.42	0.46
Mining	130.42	130.42	0.00	0.00
ZSE 10	90.54	90.26	0.28	0.31
ZSE ALL SHARE	91.39	90.97	0.42	0.46

SOURCE: ZSE

ZSE sways into the red...

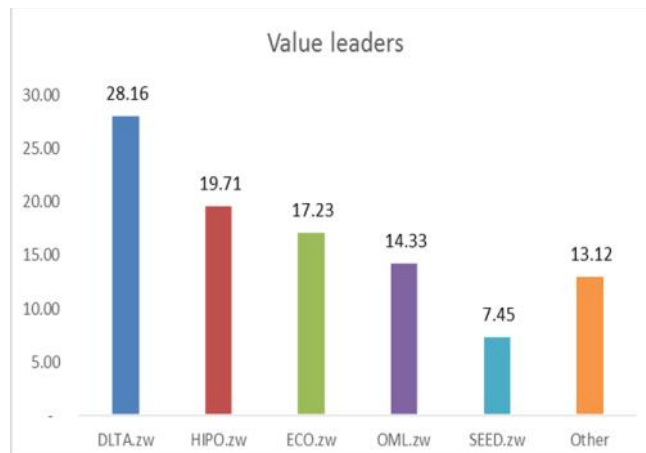
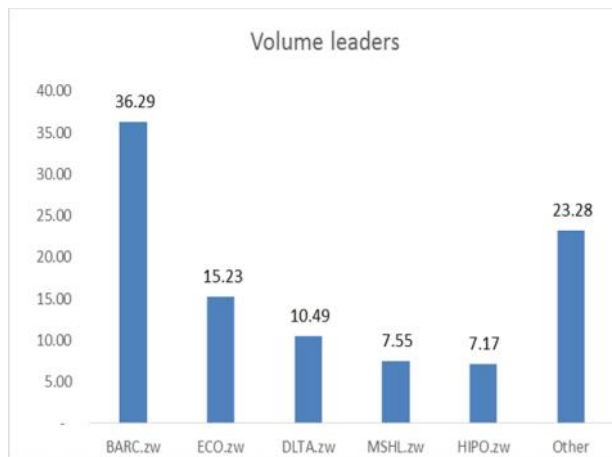
The market end the final session of the week in the red, as nine counters traded softer against two risers in heavies, resulting in a negative breadth. Construction group Masimba led the fallers after a 14.29% plunge and settled at \$0.0600 on waning demand while, diversified group Meikles traded 12.86% softer at \$0.3050 where demand could be established. Crocodile skin producers Padenga succumbed 6.25% on sudden selling pressure and ended the session at \$0.4500 while, sugar producers Hippo retreated 1.73% as it capped the day at \$1.7000. SeedCO was similarly contending with re-emerging selling pressures resulting in the group coming off 0.58% to \$1.9884 as it continues to trade under cautionary for the proposed listing of its regional operations on a regional exchange. Property concern Mash let go 0.33% and had its shares trading at \$0.0299, with retail group Axia dropping 0.17% to settle at \$0.1800.

Meanwhile, there were a mere two risers for the day and these were led by multi listed financial service conglomerate Old Mutual plc that shored up 0.88% and closed at \$5.2997 having touched an intra-day high of \$5.3000. Helping mitigate the losses for the day were gains in light manufacturing group Innscor that was in a marginal 0.53% lift to \$0.8100. Volumes exchanged for the day slumped 15.26% to 5.55m shares, yielding a value of \$3.45m which was 61.09% up from prior session.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,619,572,018	8,652,850,064	0.38
Turnover US\$	3,450,564.12	2,141,971.00	61.09
Foreign buys US\$	1,932,070.79	1,501,674.93	28.66
Foreign sales US\$	281,694.12	7,355.40	3729.76
No. of trades	108	70	54.29
Volume	5,579,658	6,584,439	15.26

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
OML.zw	529.97	4.60	0.88	MSHL.zw	6.00	1.00	14.29
INN.zw	81.00	0.43	0.53	MEIK.zw	30.50	4.50	12.86
				PHL.zw	45.00	3.00	6.25
				NPKZ.zw	17.20	0.80	4.44
				HIPO.zw	170.00	3.00	1.73

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
NAMPAK	AGM	68 Birmingham Road, Southerton, Hre	1200hrs	07.02.2018
MASH	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo Ave	1200hrs	22.02.2018

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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