# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange



LIRIT

#### 02-February -2015





ZSE Industrials	164.90	165.31	0.25
ZSE Mining	58.13	58.13	0.00
Volume Traded (mn)	0.87	1.50	72.31
Value Traded (US\$ mn)	0.09	0.90	893.12
Market Cap (US\$ mn)	4,544.90	4,375.55	3.73
Foreign Purchases (US\$ mn)	0.039	0.553	1324.55
Foreign Sales (US\$ mn)	0.000	0.281	0.00





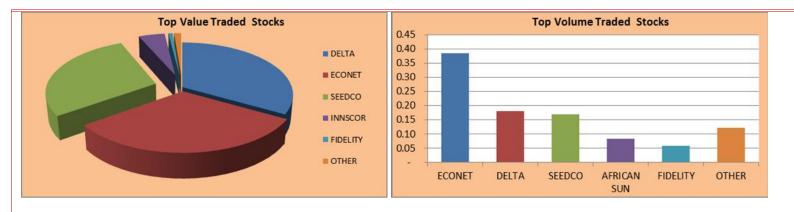
	Stock Name	Price	%Δ	<b>ΥΤD Δ %</b>
1				
2				
3				
5				
4				
5				

### Activity rises in a session with no losers...

February opening trades significantly improved from last Friday and January ending with turnover growing almost 10 fold to \$0.91mn while volumes nearly doubling to 1.5mn shares. The surge was driven by improved activity in heavy weight stocks which resulted in Delta, Econet and Seedco's respective value of trades contributions of \$0.3mn, \$0.29mn and \$0.26mn. Allied to the above was the return of foreigners with buys coming in at 61.44% of today's market outturn and sales 31.22% of the same. Both demand and sell side of Econet was largely foreign while Delta purchase almost went to foreigners. The session trading pattern was 12 active stocks, 2 risers and no fallers.

The beverages giant Delta maintained its stable of 111.1c and has been hovering at this level for the past 2 weeks as demand continue to outstrip supply. Delta with YTD gains of 8.92% is reported to have slashed prices for some of its sparkling drinks by 10c effective today as it embraces the introduction of new bond coins and recommending the reduced retail prices. Econet and Innscor were unchanged at 50c and 57c respectively with selling pressure showing in both. Resurgent demand in Seedco saw it jumping 7.37% to 102c and closing in a net selling position. The other riser of the day was Fidelity that went up 7.14% to 7.5c. The two gainers propelled the Industrial Index 0.25% to 165.31pts. The resources Index entered into its 4<sup>th</sup> day unchanged at 58.13pts as Bindura and Rio transacted at their previous prices of 5c and 15c in that order.

Cement manufacturers Lafarge reported to undertake a \$15 - \$20mn plant upgrade by 2016 to increase production capacity from the current 390,000 tonnes to 450,000 tonnes per annum, maintained trades at 50c on a consistent 393 shares, which also traded in the previous session. Hoteliers African Sun which effected board changes aligned to Brainworks Capital traded unchanged at 1.5c with speculation to some management restructuring as well that could boost its 2015 performance.



#### **DIVIDEND MONITOR**

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

## UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ZIMPLOW	Right issue		05.01.15	13.02.15
ZHL	<b>Rights issue</b>		02.02.15	20.02.15
NAMPAK	AGM	68 Birminghamroad,Southerton,Harare	11.02.15	12.00HRS
CAFCA	AGM	Head Office 54 Lyton Road ,Workington,Harare	19.02.15	12.00HRS
RIOZIM	EGM	NO.1 Kenilworth Road, Highlands, Harare	19.02.15	09.00HRS
ART	AGM	202 Seke Road, Head Office, Graniteside, Harare	27.02.15	14.00HRS
ARISTON	AGM	306 Hillside Road, Head Office, Boardroom, Harare	18.02.15	14.30HRS
Mashonaland	AGM	19 <sup>th</sup> Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS

#### **CAUTIONARIES**

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
ТАН	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 <sup>TH</sup> DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 <sup>ST</sup> DEC 2014	Capital raising for Smelter Restart project is still in progress

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