

Market Comment 02.02.2017

Index	Previous	Today	Move pts	Change %
Industrial	139.94	140.92	0.98	0.70
Mining	56.31	55.86	0.45	0.80

SOURCE: ZSE

Industrial halts losses as Econet rebounds...

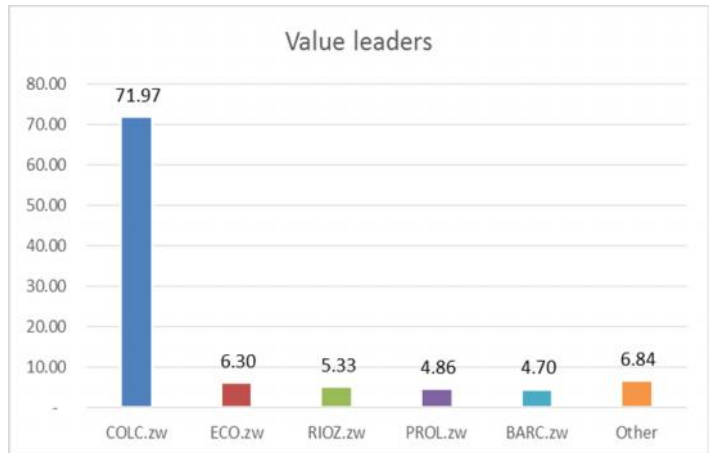
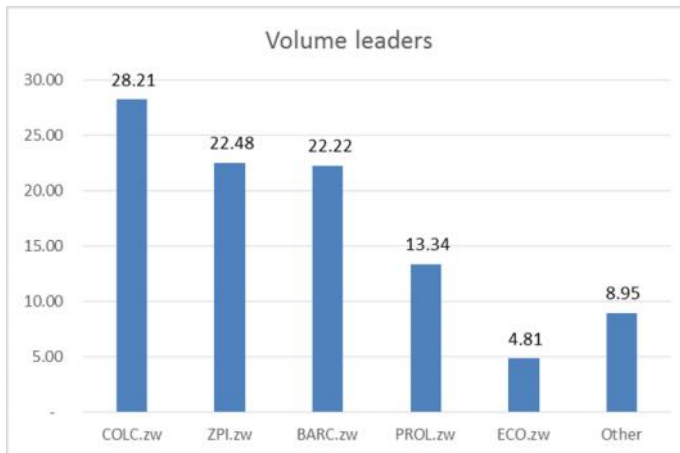
The Industrial Index rebounded in Thursday's session, halting cumulative losses incurred for the past eleven consecutive days on the back of a rebound in the heavy cap Econet. The telecoms giant rebounded in today's session after issuing a supplementary announcement that proceeds of rights offer for local shareholders could be paid into a local designated account. Resultantly Econet recovered 16% to settle at a vwap of \$ 0.1798 pushing the Industrial Index by a marginal 0.70% up to close at 140.92pts. Proplastics topped the risers of the day with a 19.05% upsurge to trade at \$0.0500 while, Barclays completed the set with a 3.57% lift to \$0.0290. PPC was the sole Industrial faller after dropping 0.89% to settle at \$0.5575, despite it closing well bid. The Mining Index waned 0.80% to 55.86pts weighed down by Bindura which dropped a negligible 0.0006%, although gains of 0.006% in RioZim failed to swing the index into the black.

Market activity slumped further in today's call as the market spend fell 84.36% to a low of \$0.041m. The main driver of value for the day was Colcom which accounted for 71.97% of the aggregate. Volumes of the day were down 32.86% at 303,171 shares, top drivers being Colcom, ZPI and Barclays that accounted for a combined 73% of the total.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,921,236,482.00	3,895,409,343.00	0.66
Turnover US\$	41,585	265,974	84.36
Foreign buys US\$	31,572	11,366	177.78
Foreign sales US\$	4,335	9,112	52.43
No. of trades	25	37	32.43
Volume	303,171.00	451,548.00	32.86

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
PROL.zw	5.00	0.80	19.05	PPC.zw	55.75	0.50	0.89
ECO.zw	17.00	1.50	9.68	BIND.zw	3.50	0.00	0.00
BARC.zw	2.90	0.10	3.57				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...