

RESEARCH - MARKET COMMENT

Market Comment 02.01.2020

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	766.34	766.40	0.06	0.01
Mining	316.66	316.66	0.00	0.00
ZSE 10	202.68	203.66	0.98	0.48
ZSE ALL SHARE	230.08	230.09	0.01	0.004

SOURCE: ZSE

ZSE indices in the black as new trading year begins...

The market opened the first session of the year 2020 with marginal gains. The All Share Index gained 0.004% to 230.09pts while, the Industrial Index added a mere 0.01% to 766.40pts. The ZSE Top Ten Index rose 0.48% to close at 203.66pts while, the minings remained stable at 316.66pts. Leading the market charge was brick manufacturers Willdale which surged 11.82% to \$0.0350. FML followed as the insurer advanced 6.28% to \$0.3300 while, crocodile skin producers Padenga put on 3.37% to settle at \$2.5325. SeedCo International went up 3.16% to \$3.1000 while, telecoms giant Econet completed the top five risers of the day with a 1.54% lift to \$1.4944.

Six stocks traded in the negative territory with notable losses being seen in Truworths that trimmed 16.67% to \$0.0190, SeedCo limited which let go 15.90% to trade at \$1.6000 and banking group First Capital that lost 10.25% to \$0.0893. Axia came off 5.94% and closed at a price of \$0.6020 while, Old Mutual slipped 1.17% to \$36.0727. Activity aggregates faltered in the session as seen in volume of shares traded which declined 67.19% to 1.33m and turnover which was down 65.48% at \$3.07m. Volume drivers of the day were Econet, Padenga, Willdale, Delta and Simbisa that accounted for a combined 77.37% of the outturn. Value leaders of the day were Old Mutual (27.19%), Padenga (18.50%), Delta (17.18%) and Econet (17.02%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,791,426,826	29,767,094,449	0.08
Turnover US\$	3,066,435.36	8,884,347.06	65.48
Foreign buys US\$	92,368.00	203,242.00	54.55
Foreign sales US\$	0.00	5,928,924.50	100.00
No. of trades	60	94	36.17
Volume	1.325.936.00	4.041.413.00	67.19

To double Coliners			%Change
Today's Gainers	Price	Change	/ocnange
Willdale Limited	3.50	0.37	11.82
First Mutual Holdings Limited	33.00	1.95	6.28
Padenga Holdings Limited	253.25	8.25	3.37
Seed Co International Limited	310.00	9.50	3.16
Econet Wireless Zimbabwe Limited	149.44	2.26	1.54

			%Change
Today's Losers	Price	Change	76CHange
Truworths Limited	1.90	0.38	16.67
Seed Co Limited	160.00	30.25	15.90
First Capital Bank Limited	8.93	1.02	10.25
Axia Corporation Limited	60.20	3.80	5.94
Old Mutual Limited	3,607.27	42.76	1.17



Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$35.4994	0.34	\$35.5000	269,500	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
Zimplow	13.12.19	\$0.0314	16.12.19
Mash Holdings	20.12.19	\$0.00145	27.12.19

Upcoming Events

<u>Company</u>		<u>Event</u>	<u>venue</u>	<u>i ime</u>	<u>Date</u>
Axia		AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innscor		AGM	Royal Harare Golf Club	0815hrs	04.12.19
Cautionaries					
ZHL	21.08.19	The company is engaged price of the company's sl	in negotiations that involve a potential transaction that nares.	t may have a material im	pact on the
Meikles	21.08.19	The discussions to sell ce the proposed disposal.	rtain hospitality assets are on-going and the company v	vill seek approval from sl	nareholders for
Padenga	09.04.19	The company is consider export-oriented business	ing a proposed transaction to diversify its business thro	ugh investment into an a	lternative
Getbucks	29.04.19	The company is contemp price.	lating a capital raising transaction which if successful w	ill have a material effect	on the share
Fidelity	19.07.19		in negotiations that involves restructuring the company we a material impact on the value of shares.	y's capital structure thro	ugh the issue of
Bindura	03.09.19	The company is engaged	in a transaction that may have a material effect on the	price of the company's s	hares.
MedTech	26.09.19	The directors are in discudifferent sector.	ssions to sell certain operating assets of the company a	and also the acquisition o	f a business in a

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