



Members of the Zimbabwe Stock Exchange

Market Comment 02.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	487.13	480.84	6.29	1.29
Mining	227.71	227.71	0.00	0.00
ZSE 10	145.02	143.16	1.86	1.28
ZSE ALL SHARE	146.24	144.38	1.86	1.27

SOURCE: ZSE

Profit taking in heavies drags the ZSE lower ...

ZSE faltered in the first trading session of the New Year as selling pressure persists in top capitalised stocks. Losses in Delta, Innscor, Old Mutual, Cassava and Econet weighed down the benchmark indices with the mainstream All Share Index letting go 1.27% to 144.38pts while, the Industrial Index dropped 1.29% to close at 480.84pts. The Top Ten Index retreated 1.28% to end at 143.16pts as demand in heavies continued to wane. Banking group FBC topped the fallers of the day with a 14.29% plunge to \$0.3000, reversing its previous gains. FML followed on a 14.07% dip to \$0.1289 while, CBZ was in the third position after dropping 9.35% to settle at \$0.1405. Axia eased 4.71% to \$0.4288 while, beverages group Delta shed 2.95% to close at a vwap of \$2.6487.

Leading the gainers of the day was hotelier African Sun that put on 9.50% to close at \$0.1095 as circa 2.11m shares exchanged hands in the counter. Zimplow trailed with a 1.96% lift to close at \$0.2500. Retailer OKZim improved 0.81% to settle at \$0.2875 while, Simbisa completed the risers of the day after advancing 0.61% to trade at \$0.7300. Activity aggregates ended mixed in today's session with volumes ballooning 111.42% to 3.16m shares while, turnover declined 51.20% to \$1.35m. Top volume drivers were African Sun (66.76%), Econet (15.76%) and OKZim (11.18%). Econet and African Sun claimed a combined 69.59% of the value aggregate.

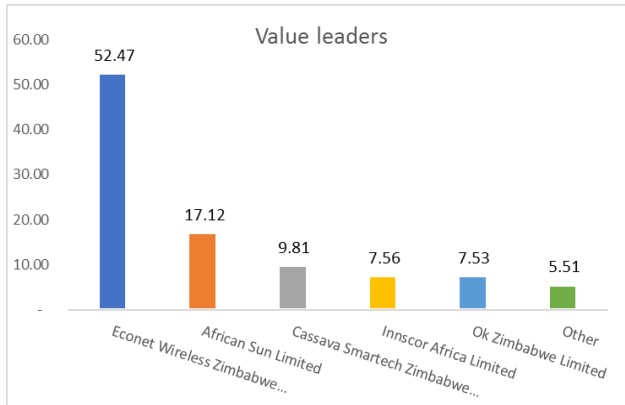
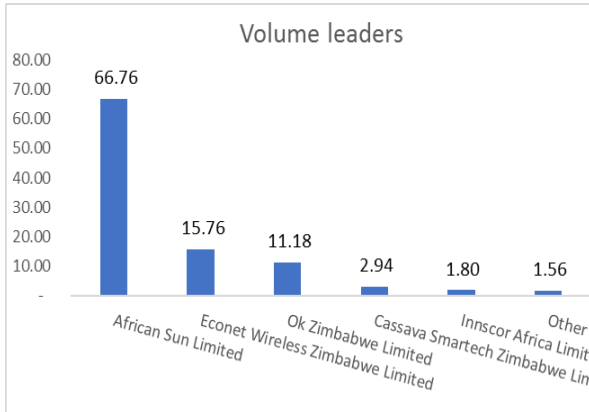
Market Snapshot	Today	Previous	Change
Market Cap US\$	191,895,233,803	19,424,406,159	887.91
Turnover US\$	1,348,503.31	2,763,575.49	51.20
Foreign buys US\$	51,337.83	696,698.35	92.63
Foreign sales US\$	259,719.90	225,971.43	14.93
No. of trades	81	98	17.35
Volume	3,158,451.00	1,493,892.00	111.42

Today's Gainers	Price	Change	% Change
African Sun Limited	10.95	0.95	9.50
Zimplow Holdings Limited	25.00	0.48	1.96
Ok Zimbabwe Limited	28.75	0.23	0.81
Simbisa Brands Limited	73.00	0.44	0.61

Today's Losers	Price	Change	% Change
Fbc Holdings Limited	30.00	5.00	14.29
First Mutual Holdings Limited	12.89	2.11	14.07
Cbz Holdings Limited	14.05	1.45	9.35
Axia Corporation Limited	42.88	2.12	4.71
Delta Corporation Limited	264.87	8.04	2.95



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1497	0.61	\$8.1400	36,167	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder’s approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company’s subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company’s non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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