



RESEARCH – MARKET COMMENT

Market Comment 01.12.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,278.38	5,232.78	45.60	0.86
Mining	3,322.22	3,323.54	1.32	0.04
ZSE 10	1,001.22	980.42	20.81	2.08
ZSE ALL SHARE	1,595.59	1,582.21	13.38	0.84

SOURCE: ZSE

Market falters in month opener...

ZSE commenced the month of December in losses as CBZ weighed down the market. The All Share Index let go 0.84% to 1,582.21pts while, the Industrial Index shed 0.86% to 5,232.78pts. The ZSE Top Ten Index slipped 2.08% to end at 980.42pts while, the resources index added 0.04% to close at 3,233.54pts. Banking group CBZ topped the fallers' list after succumbing 10.42% to \$33.0991 while, brick manufacturers Willdale trimmed 10.09% to \$0.2450. Ariston fell 4.87% to \$1.2842 while, Zimre Holdings lost 2.50% to settle at \$2.8250. Fast foods group Simbisa completed the top five losers of the day on a 1.93% slide to \$6.8045.

Leading the winners of the day was banking group ZB which garnered 19.59% to end at \$23.9179, trailed by NMB which jumped 19.02% to \$2.5000. Zimpapers put on 14.71% to \$0.7800 while, First Capital advanced 10.89% to \$0.6914. Cement manufacturer Lafarge capped the day's risers on a 6.56% lift to \$6.5000. A market breadth of four was registered in today's session as fifteen counters gained against eleven losers. Activity aggregates weakened in the session as seen in volumes traded that dipped 46.08% to 59.98m while, turnover dropped 92.24% to \$190.65m. The top volume and value driver of the day was Zimre Holdings which contributed 88.79% to the former and 78.92% of the latter. Elsewhere, logistics group Unifreight declared a dividend of \$0.0704 for the year ended 31 December 2019. Telecoms giant Econet went down 0.15% to \$5.0469 post the release of its HY21 results in which a loss after tax of \$84,98m was reported.

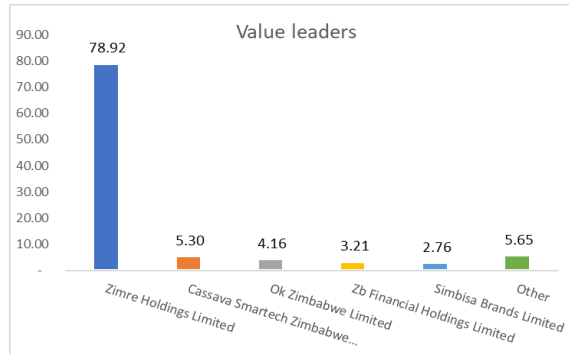
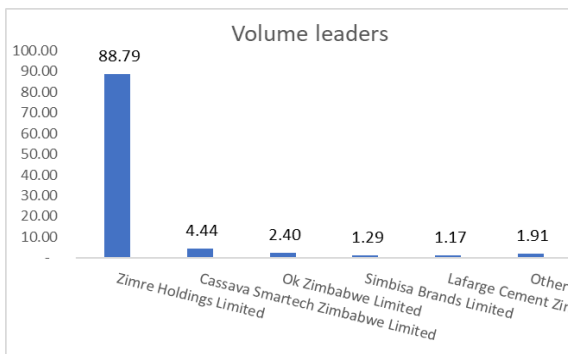
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	191,718,780,342	193,270,751,986	0.80
Turnover ZWL \$	190,648,068.30	2,456,467,845.80	92.24
Foreign buys ZWL \$	45,746.00	18,126,818.00	99.75
Foreign sales ZWL \$	5,302,172.55	64,752,262.00	91.81
No. of trades	210	236	11.02
Volume	59,982,846	111,245,705	46.08

Today's Gainers	Price	Change	% Change
Zb Financial Holdings Limited	2,391.79	391.79	19.59
Nmbz Holdings Limited	250.00	39.96	19.02
Zimbabwe Newspapers (1980) Limited	78.00	10.00	14.71
First Capital Bank Limited	69.14	6.79	10.89
Lafarge Cement Zimbabwe Limited	650.00	40.00	6.56

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	3,309.91	385.10	10.42
Willdale Limited	24.50	2.75	10.09
Ariston Holdings Limited	128.42	6.58	4.87
Zimre Holdings Limited	282.50	7.25	2.50
Simbisa Brands Limited	680.45	13.41	1.93



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Innscor	11.12.2020	\$1.2100	14.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020
OKZIM	15.12.2020	\$0.2600	05.01.2021
Hippo	11.12.2020	\$1.2100	14.12.2020
Meikles	11.12.2020	\$0.4250	18.12.2020
Unifreight	18.12.2020	\$0.0704	23.12.2020

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	Virtual	0900hrs	03.12.2020
Powerspeed	EGM	Powerspeed complex, Cnr Cripps Rd and Kelvin Rd, Graniteside	1000hrs	14.12.2020
Truworthis	AGM	Prospect park, 808 Seke Road	0900hrs	10.12.2020

Cautionaries

Company	Date	Description
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	26.11.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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