



# EFE RESEARCH – MARKET COMMENT

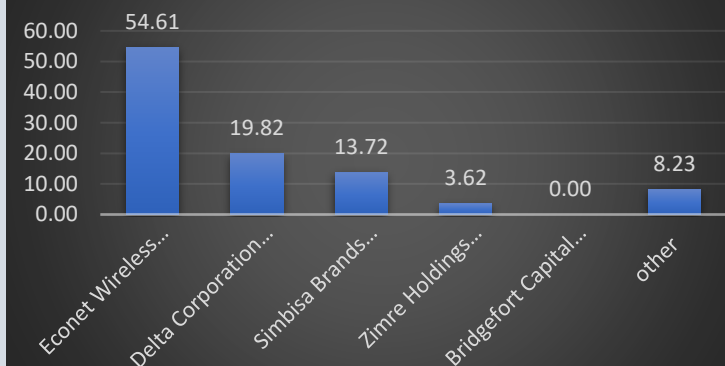
## 01.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Riozim Limited	145.0000	11.54
Getbucks Microfinance Bank Limited	18.9500	7.98
Mashonaland Holdings Limited	8.0000	6.22
Innskor Africa Limited	340.2306	4.52
Econet Wireless Zimbabwe Limited	88.8778	2.13

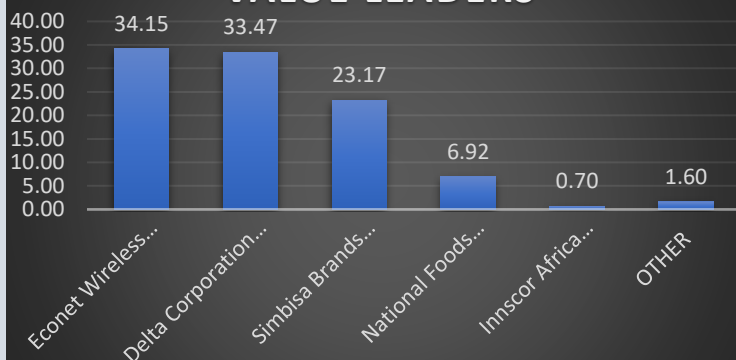
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	5.0004	1.95
Ecocash Holdings Zimbabwe Limited	43.2218	1.72
Ok Zimbabwe Limited	31.9936	1.10
Zb Financial Holdings Limited	114.5000	0.44
Simbisa Brands Limited	240.0205	0.38

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,747,049,683,495	0.78
Turnover ZWL \$	263,423,168.40	102.50
Foreign buys ZWL \$	48,672,000.00	-
Foreign sales ZWL \$	51,616,436.60	-
Volume	1,851,483	195.57

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,189.23	0.78
ZSE Top 10	8,945.41	0.76
ZSE-Agriculture	76.46	0.03
Mid-Cap	33,537.05	0.84

### Heavy and mid-cap counters lift the market...

Heavy and mid-cap counters lifted the market on the first session of November. The primary All-share Index went up 0.78% to 15189.23pts while, the ZSE Top Ten Index rose 0.76% to 8945.41pts. The Mid Cap Index edged up 0.84% to end pegged at 33537.05pts as the ZSE Agriculture Index inched up 0.03% to 76.46pts. The top five winners of the day were led by mining house Riozim which jumped 11.54% to \$145.0000 as microfinance group Getbucks climbed 7.98% to \$18.9500. Property company Mashonaland Holdings rose 6.22% to \$8.0000 while, conglomerate Innskor increased 4.52% to \$340.2306. Telecoms giant Econet completed the top five risers' set on a 2.13% surge to \$88.8778. The worst performer of the day was Zimre Holdings that dropped 1.95% to \$5.0004 while, Ecocash Holdings lost 1.72% to settle at \$43.2218. Retailer OK Zimbabwe trimmed 1.10% to close at \$31.9936 as bankers ZB Financial slipped 0.44% to \$114.5000. Fast food entity Simbisa capped the top five shakers of the day on 0.38% fall to \$240.0205. Gainers outnumbered losers by a count of five as the market registered a positive breadth.

Activity aggregates enhanced as turnover soared 102.50% to \$263.42m while, volumes ballooned 195.57% to 1.85m shares. The troika of heavies in Econet, Delta and Simbisa dominated the volume and value categories with combined contributions of 88.15% to the former and 90.79% to the latter. A total of 41,305 units worth \$142,129.62 exchanged hands in the five ETFs. Morgan & Co MIZ and Datvest ticked up 3.35% and 0.17% to close at \$1.1400 and \$1.7483 apiece. Morgan and Co MCS declined 4.16% to \$21.0000 while, Old Mutual succumbed 3.62% to \$5.2173. Padenga was the only counter to trade on the VFEX shedding 0.44% to USD\$0.2475 on 50,584 shares.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$127.5000	\$0.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Innscor Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Nedbank	Listing depository receipts	VFEX		18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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