



RESEARCH – MARKET COMMENT

Market Comment 01.11.2021

Index	Previous	Today	Move pts	Change %
Industrial	37,508.67	38,064.35	555.68	1.48
Mining	6,652.04	6,654.70	2.65	0.04
ZSE 10	7,085.20	7,228.37	143.17	2.02
ZSE ALL SHARE	11,329.57	11,496.10	166.53	1.47

SOURCE: ZSE

Volumes drop to year-lows...

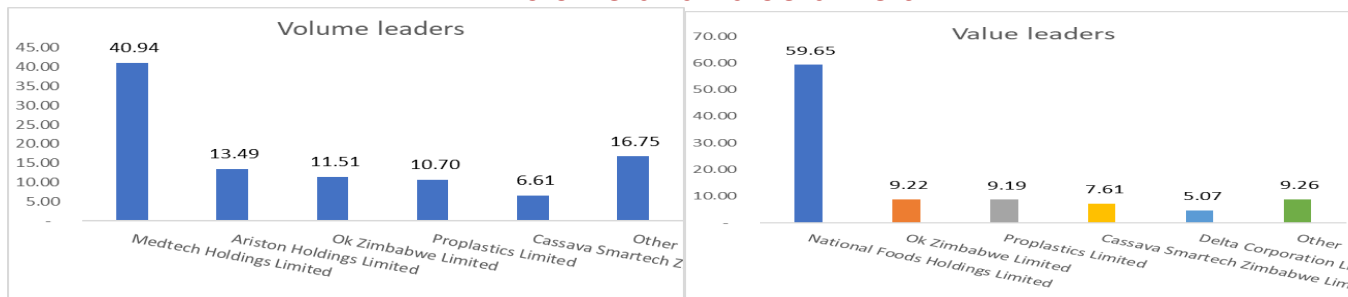
Volumes traded dropped to a year-low in the month opening session after declining 78.42% to 0.87m shares while, turnover dipped 78.70% to \$30.29m. National foods stamped authority in the value segment as the group contributed 59.65% of total turnover while, volume drivers of the day were Medtech, Ariston, OKZIM and Proplastics that claimed a combined 76.64%. Foreign sales amounted to \$2.68m with nil purchases position in the session. Old Mutual Exchange Traded Fund retreated 1.60% to close at \$4.5115 with no trades on the VFEX. A total of twenty-three counters were active in the session distributed as nine gainers, ten fallers and four that sailed stable, leaving the market with a negative breadth of one.

Leading the gainers of the day was banking group CBZ that jumped 19.50% to end pegged at \$110.0000 on a scrappy 300 shares, trailed by National Foods which soared 12.50% to register it year to date high of \$1,800.0000. Bankers NMB advanced 8.17% to settle at \$13.0000 while, hotelier African Sun extended 1.92% to \$10.7000. Property concern FMP capped the top five winners of the day on a 1.67% improvement to end pegged at \$12.2000. Cassava topped the fallers' pack after succumbing 4.18% to \$40.2067 having traded a low of \$40.0000, followed by life assurer Fidelity that shed 1.72% to \$8.0000. Medtech retreated 1.35% to trade at \$0.1610 while, FML trimmed 0.86% to \$23.0000. Agriculture concern Ariston completed the shakers of the day on a 0.69% loss to a vwap \$3.6729. The mainstream All Share Index put on 1.47% to 11496.10pts as the Industrials added 1.48% to close at 38064.35pts. The ZSE Top Ten Index rose 2.02% to 7228.37pts while, the resources Index gained a negligible 0.04% to 6654.70pts.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,312,828,061,946	1,294,365,877,160	1.43
Turnover ZWL \$	30,286,432.35	142,162,807.20	78.70
Foreign buys ZWL \$	0.00	2,412,290.00	100.00
Foreign sales ZWL \$	2,677,610.00	46,138,895.00	94.20
No. of trades	127	436	70.87
Volume	865,064	4,009,297	78.42
Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	11,000.00	1,794.81	19.50
National Foods Holdings Limited	180,000.00	20,000.00	12.50
Nmbz Holdings Limited	1,300.00	98.22	8.17
African Sun Limited	1,070.00	20.12	1.92
First Mutual Properties Limited	1,220.00	20.00	1.67
Today's Losers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	4,020.67	175.29	4.18
Fidelity Life Assurance Limited	800.00	14.00	1.72
Medtech Holdings Limited	16.10	0.22	1.35
First Mutual Holdings Limited	2,300.00	19.95	0.86
Ariston Holdings Limited	367.29	2.55	0.69



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

C1OUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.1950	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2809	0.2809	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.5115	1.60	4.4000	1.0000	5.1500	3,130	14,121.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021
TSL LIMITED	12.11.2021	\$0.1700	22.11.2021

Upcoming Events

Company	Event	Venue	Time	Date
NATIONAL FOODS	A.G.M	10 STIRLING ROAD, WORKINGTON	08.45hrs	08.11.2021
MedTech	EGM	619 CNR SHUMBA AND HACHA ROADS, RUWA	09.00hrs	15.11.2021
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	18.11.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.

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