



RESEARCH – MARKET COMMENT

Market Comment 01.11.2019

Index	Previous	Today	Move pts	Change %
Industrial	777.48	787.69	10.21	1.31
Mining	276.31	276.31	0.00	0.00
ZSE 10	214.37	217.59	3.22	1.50
ZSE ALL SHARE	232.86	235.89	3.03	1.30

SOURCE: ZSE

Bullish trend prevails on the ZSE...

Firming demand across the board helped push the indices higher in month opening trades. The gains drove the All Share Index to 235.89pts after ticking up 1.30% with the Industrial Index adding 1.31% to 787.69pts. The ZSE Top 10 index went up 1.50% to settle at 217.59pts while, the resources index sailed stable with no trades recorded in the sector. A total of twenty-four counters exchanged hands in the session with sixteen counters rising and four losing ground, leaving the remaining four to trade unchanged. Mid-tier and small caps led the rising tide as Dairibord topped with a 14.67% surge to \$0.6450 while, First Capital followed on a 7.53% lift to \$0.1000, albeit the latter closing well offered at that level. Star Africa added 5.26% to \$0.0300 with apparel retailer Edgars putting on 4.31% to settle at \$0.2250. Delta capped the top five winners of the day with a 3.44% surge to see it closing at \$3.8700 as investors await its trading update. Other notable gains were seen in heavies Econet, Old Mutual and Seedco on resurgent demand.

Axia was the session's worst performer on a 0.58% retreat to close at \$0.6513 while, Simbisa lost 0.17% to end at \$1.3902. Retailer OK eased 0.15% to end at 0.6525 with dually listed Seedco International dropping a negligible 0.02% to settle at \$2.7750. Aggregates declined in the session as seen in volumes exchanged dipping 93.46% to 6.20m shares while, the value outturn dropped 39.14% to \$10.2m. Seedco anchored the volume and value aggregates as it claimed 53.82% of the former and 45.63% of latter. Foreign participation remained depressed on the bourse as inflows of \$2.07m contributed 19.35% of the turnover while outflows of \$2.51m claimed 23.50% of the same.

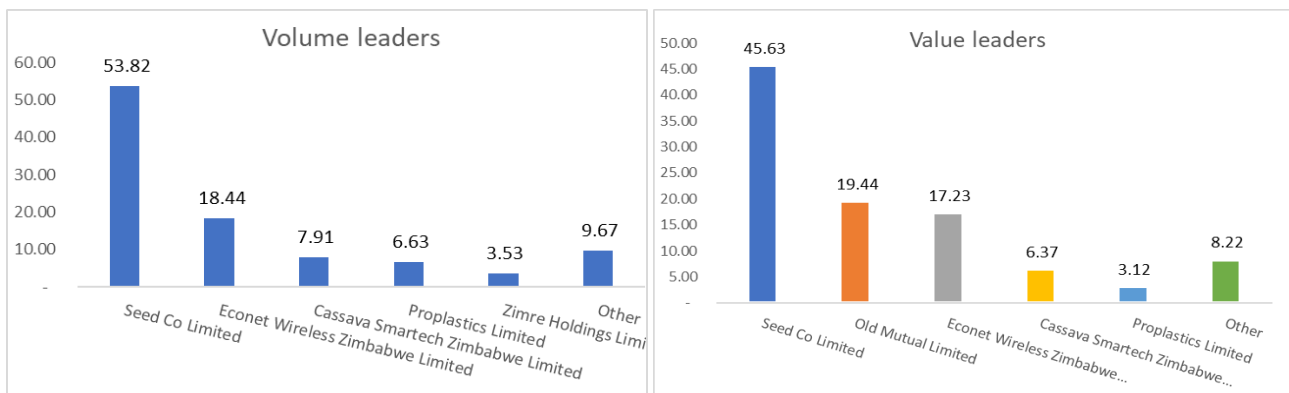
Market Snapshot	Today	Previous	Change
Market Cap US\$	30,803,991,855	30,390,044,767	1.36
Turnover US\$	10,680,476.44	10,230,586.03	4.40
Foreign buys US\$	2,066,638.10	506,580.00	307.96
Foreign sales US\$	2,510,097.75	3,760,156.00	33.24
No. of trades	124	159	22.01
Volume	5,669,586.00	6,201,762.00	8.58

Today's Gainers	Price	Change	%Change
Dairibord Holdings Limited	64.50	8.25	14.67
First Capital Bank Limited	10.00	0.70	7.53
Starafriacorporation Limited	3.00	0.15	5.26
Edgars Stores Limited	22.50	0.93	4.31
Delta Corporation Limited	387.00	12.88	3.44

Today's Losers	Price	Change	%Change
Axia Corporation Limited	65.13	0.38	0.58
Simbisa Brands Limited	139.02	0.23	0.17
Ok Zimbabwe Limited	65.25	0.10	0.15
Seed Co International Limited	277.50	0.05	0.02



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Natfoods	18.10.19	\$0.1526	04.11.19
Afsun		\$0.0061	
Innskor	18.10.19	\$0.0787	04.11.19
Unifreight	01.11.19	\$0.00704	08.11.19
CBZ	08.11.19	\$0.0106	11.11.19

Upcoming Events

Company	Event	Venue	Time	Date
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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