

Market Comment 01.11.2017

Index	Previous	Today	Move pts	Change %
Industrial	521.85	523.22	1.37	0.26
Mining	132.49	138.27	5.78	4.36

SOURCE: ZSE

ZSE opens new month in the black on buoyant demand...

The ZSE opened November trades in the black on the back of buoyant bullish sentiment in selected stocks. Price movements were seen in fifteen stocks distributed into thirteen risers and two fallers as the market closed with a positive breadth. Leading the market charge was TSL Limited that firmed 7.38% to \$0.4000. Fast foods group Simbisa followed with a 3.82% climb to \$0.6800 closing at that level. Retailer OKZ maintained its uptick and closed up 3.79% to end pegged at \$0.2600. Completing the risers of the day was crocodile skin producer Padenga after putting on 1.09% to close the session at \$0.7902. Bindura and RioZim traded firmer in the Minings cluster ending 13.18% and 0.87% higher at \$0.0541 and \$1.1600 respectively. Holding back the market gains were losses in the duo of Meikles and FML which shed 9.24% and 5% as they closed at respective prices of \$0.4400 and \$0.1900. Consequently, the market closed in the black with the Industrial Index rising 0.26% to 523.22pts while, the Mining Index rose 4.36% and ended at 138.27pts.

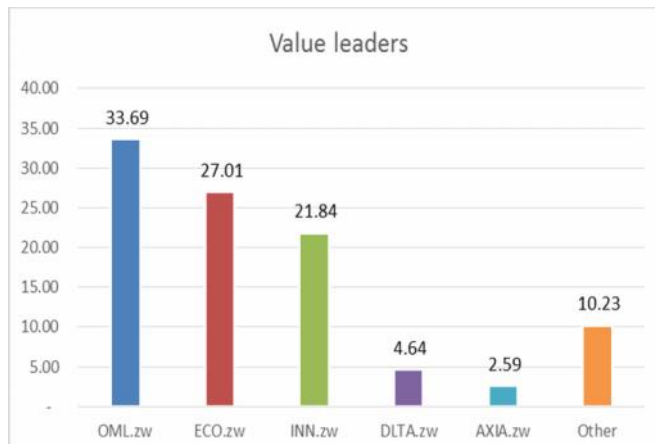
It was a subdued session, activity wise relative to yesterday, as all the trading aggregates trended south. Volumes of the day were down 45.41% at 4.45m shares with leading contributions coming from Econet that accounted for 25.01% of the volumes. Similarly, the market spend was down 8.01% at \$7,502,076 as OML drove the aggregate. Foreign disposals were down 42.11% on yesterday while, inflows were down 39.15% to respective levels of \$2.0m and \$6.8m as the market set a negative balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,877,718,208	14,830,274,005	0.32
Turnover US\$	7,502,076.39	8,155,070.08	8.01
Foreign buys US\$	1,961,245.00	3,223,142.00	39.15
Foreign sales US\$	3,961,363.00	6,843,369.40	42.11
No. of trades	174	135	28.89
Volume	4,451,938	8,155,071	45.41

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
BIND.zw	5.41	0.63	13.18	MEIK.zw	44.00	4.48	9.24
TSL.zw	40.00	2.75	7.38	FML.zw	19.00	1.00	5.00
SIM.zw	68.00	2.50	3.82				
OKZ.zw	26.00	0.95	3.79				
PHL.zw	79.02	0.85	1.09				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).