

## Market Comment 01.11.2016

Index	Previous	Today	Move pts	Change %
Industrial	120.82	120.90	0.08	0.07
Mining	33.76	34.11	0.35	1.04

**SOURCE: ZSE**

### ZSE gains marginally in first session of November...

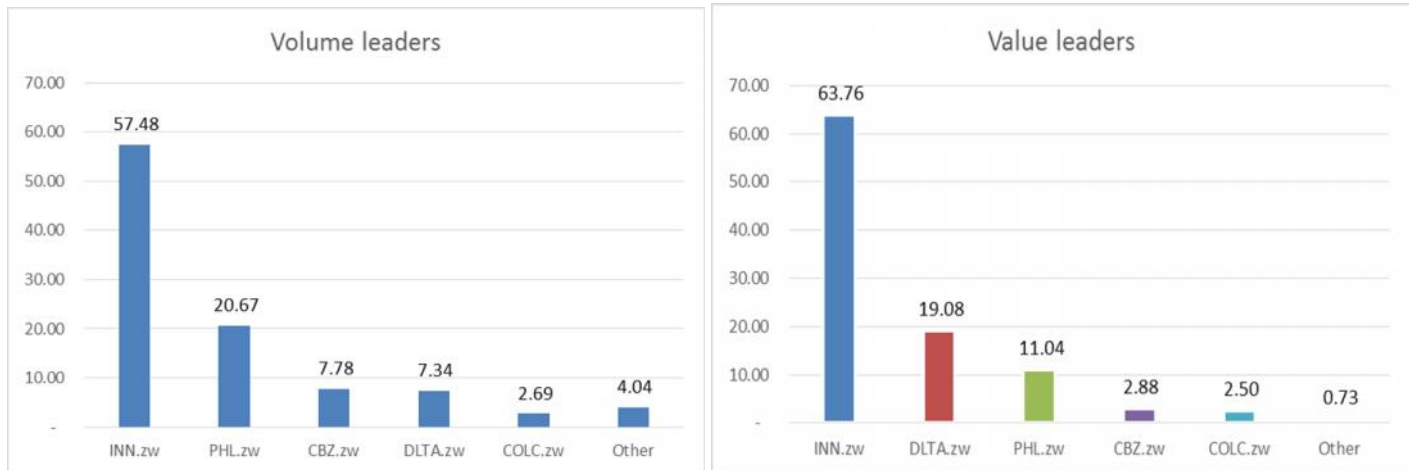
The market opened the new month on a positive note albeit marginal gains as the main stream indices ticked up. The Industrial Index garnered a marginal 0.07% and ended pegged at 120.90pts while, the Mining Index also enjoyed a rising month opening session with a 1.04% lift to 34.11pts breaking a three session hold at the previous level. Four counters closed in the black against two fallers for the day, thus establishing a positive breadth of two. Construction group Masimba led the risers of the day with a 6.25% climb to \$0.0085 while, RioZim accounted for the gains in the minings cluster after rising 2.43% to \$0.1900. Colcom added 0.65% and ended at \$0.2620 while, Delta rebounded 0.25% and settled at \$0.7300. CBZ and Old Mutual were the stocks to trade softer for the day as they succumbed 0.48% and 0.10% leaving them trading at \$0.1040 and \$3.2200 respectively.

Market activity was rather mixed for the day as players contemplated the impending introduction of bond notes into the monetary system. The government announced in a government gazette laws enabling introduction of the notes while, the central bank ratcheted its awareness campaign with adverts in all the major daily tabloids. Volumes of the day were down 68.28% at 2.5m shares that yielded \$0.69m which was down 24.81% at \$0.69m, with both aggregates being driven by Innscor that accounted for 57.48% of the former and 63.76% of the latter. Foreign participation continued to be predominantly on the disposal side as \$0.52m of the sales were foreign while, foreign demand completely eluded the market.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,330,906,032.00	3,328,256,173.00	0.08
Turnover US\$	693,853.50	922,823.72	24.81
Foreign buys US\$	0	75,600	100.00
Foreign sales US\$	520,526	623,021	16.45
No. of trades	37	53	30.19
Volume	2,470,835	7,788,347	68.28

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
MSHL.zw	0.85	0.05	6.25	CBZ.zw	10.40	0.05	0.48
RIOZ.zw	19.00	0.45	2.43	OML.zw	322.00	0.33	0.10
COLC.zw	26.17	0.17	0.65				
DLTA.zw	73.00	0.18	0.25				

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
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## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
AFDIS	AGM	Head Office, Lomagundi Road, Harare	1100hrs	02.11.2016

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	21.10.16	Company has been notified by TCCC of its intention to terminate the bottler's agreements. Shareholders are advised to exercise caution when dealing in the Company's shares