



Index	Previous	Today	Move pts	Change %
Industrial	5,385.73	5,383.11	2.62	0.05
Mining	4,128.52	4,049.31	79.22	1.92
ZSE 10	1,093.10	1,095.33	2.23	0.20
ZSE ALL SHARE	1,638.17	1,636.32	1.85	0.11

SOURCE: ZSE

## ZSE opens month in the red...

The market swung back into the red in month opener as the mainstream All Share Index closed the session on a 0.11% loss, reversing yesterday's gains. The Industrials was 0.05% lower at 5383.11pts with the less active Mining Index easing 1.92% to settle at 4049.31pts. Slight gains registered in selected heavies helped maintain the Top Ten Index in the black as it closed 0.20% higher at 1095.33pts. The risers and fallers were evenly distributed at eleven, as nine remained unchanged in a session in which thirty-one counters were active. Padenga topped the risers list on a 6.89% surge to trade at \$14.0032 while, Msimba trailed on an 5.26% rise to \$2.0000. Simbisa was 3.46% higher at \$6.7400 while, retailer OKZIM was 3.01% up from yesterday. Brick manufacturer Willdale added 1.31% to \$0.2250 and completed the top five risers.

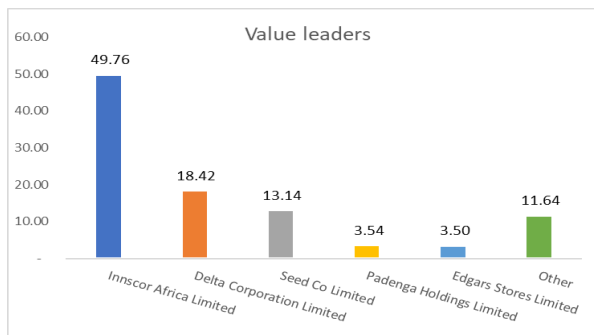
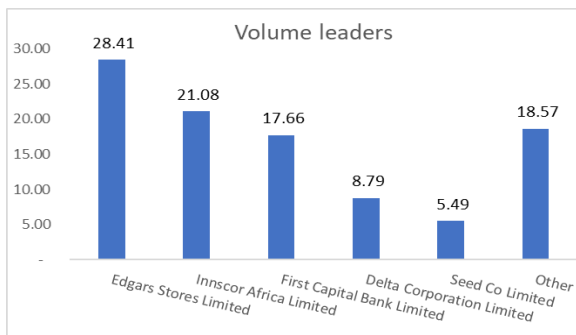
Leading the losers list was Powerspeed which dropped 15.43% to \$1.6069 while, conglomerate Meikles slumped 6.67% to \$14.0000, albeit closing firmly bid at that level. Banking group ZB lost 3.86% to settle at \$15.0000 with heavy cap Innscor letting go 3.735 to close at \$19.1456 on weakening demand. First capital continued to lose its glitter as it closed 2.73% lower to \$0.6139 on waning demand. Activity aggregates declined with volumes exchanged dropping 88.52% to 1.53m shares, yielding a value outturn of \$12.45m which dipped 94.81% from prior session. Foreign participation was depressed as inflows accounted for 0.83% of the day's turnover while, outflows claimed 7.37% of the same.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	206,190,046,060	206,502,486,825	0.15
Turnover ZWL \$	12,447,118.01	239,931,583.95	94.81
Foreign buys ZWL \$	103,160.00	1,637,510.00	93.70
Foreign sales ZWL \$	917,620.09	3,075,230.00	70.16
No. of trades	157	292	46.23
Volume	1,533,971	13,364,733	88.52

Today's Gainers	Price	Change	% Change
Padenga Holdings Limited	1,400.32	90.32	6.89
Masimba Holdings Limited	200.00	10.00	5.26
Simbisa Brands Limited	674.00	22.53	3.46
Ok Zimbabwe Limited	462.14	13.52	3.01
Willdale Limited	22.50	0.29	1.31

Today's Losers	Price	Change	% Change
Powerspeed Electrical Limited	160.69	29.31	15.43
Meikles Limited	1,400.00	100.00	6.67
Zb Financial Holdings Limited	1,500.00	60.25	3.86
Innscor Africa Limited	1,914.56	74.21	3.73
First Capital Bank Limited	61.39	1.72	2.73

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

### Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

### Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.