

EFE RESEARCH - MARKET COMMENT

Market Comment 01.10.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	774.55	771.77	2.78	0.36
Mining	317.75	325.64	7.89	2.48
ZSE 10	218.09	217.12	0.97	0.44
ZSE ALL SHARE	232.52	231.80	0.72	0.31

SOURCE: ZSE

ZSE begins new month in the red...

The benchmark indices weakened further in month opening trades as three of the indices closed pointing southwards. The mainstream All Share Index lost 0.31% to 231.80pts while, the Industrials shed 0.36% to 771.77pts. The ZSE Top Ten Index retreated 0.44% to end pegged at 217.12pts. Shakers of the day were led by OKZim that let go 17.79% to \$\$0.5785, trailed by banking group First Capital that trimmed a further 16.32% to \$0.1000. SeedCo Limited came off 4.64% to \$2.0980 while, beverages group Delta lost 0.40% to \$4.0044, closing with a spread of \$3.8500-\$4.0000. Fintech group Cassava completed the top five losers of the day with a 0.37% drop to \$1.7031. Headlining the gainers of the day was ZHL which surged 20.07% to \$0.0712 as construction group Masimba jumped 19.92% to settle at \$0.1445. Turnall advanced 7.14% to \$0.1200 while, Proplastics added 7.14% and closed at \$0.7500. The Mining Index rose 2.48% to 325.64pts, spurred by gains in nickel miner Bindura that added 5.56% to \$0.1900.

Twenty-four counters were active in today's session as fourteen gained against seven that lost ground while three traded unchanged. Activity aggregates faltered in Tuesday's session as volumes succumbed 61.72% to see 6.97m shares exchange hands while, market spend was similarly down 20.62% at \$10.23m. Volume leaders of the day were Axia, Econet, Cassava and Meikles which claimed a combined 68.11% of the outturn while, value leaders were Econet (24.68%), Cassava (18.13%), Innscor (13.70%), Padenga (13.38%) and Meikles (11.12%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	30,435,434,122	30,527,182,912	0.30
Turnover US\$	10,227,850.64	12,884,727.40	20.62
Foreign buys US\$	471,457.80	471,457.80	0.00
Foreign sales US\$	766,385.00	766,385.00	0.00
No. of trades	197	114	72.81
Volume	6.971.313.00	18.211.900.00	61.72

	Price	Change	%
Today's Gainers	Price	Change	Change
Zimre Holdings Limited	7.12	1.19	20.07
Masimba Holdings Limited	14.45	2.40	19.92
Turnall Holdings Limited	12.00	1.00	9.09
Proplastics Limited	75.00	5.00	7.14
Bindura Nickel Corporation Limited	19.00	1.00	5.56
	Drico	Change	%
Today's Losers	Price	Change	% Change
Today's Losers Ok Zimbabwe Limited	Price 57.85	Change 12.52	
•			Change
Ok Zimbabwe Limited	57.85	12.52	Change 17.79
Ok Zimbabwe Limited First Capital Bank Limited	57.85 10.00	12.52 1.95	Change 17.79 16.32
Ok Zimbabwe Limited First Capital Bank Limited Seed Co Limited	57.85 10.00 209.80	12.52 1.95 10.20	Change 17.79 16.32 4.64

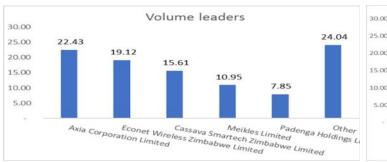


EFE RESEARCH – MARKET COMMENT

Members of the Zimbabwe Stock Exchange

Volume and value drivers

01.10.19





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$25.5228	2.06	\$25.4000	5,200	\$38.0000	\$7.0000	\$170,174,021.90
Divider	d Monitor						
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date
Afdis		27.09.19			\$0.0150		14.10.19
RTG		11.10.19			\$0.001		25.10.19
Axia		11.10.19			\$0.0175		22.10.19
Natfoods		18.10.19			\$0.1526		04.11.2019
Afsun					\$0.0061		
Innscor		18.10.19			\$0.0787		04.11.19

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Fidelity	AGM	7 th floor Fidelity house, 66 Julius Nyere Way, Harare	ere 1500hrs	09.10.19
Cautionaries				
ZHL 21.0	08.19 The company is price of the com	engaged in negotiations that involve a potential transactio pany's shares.	n that may have a material im	pact on the
Meikles 21.0	08.19 The discussions the proposed di	to sell certain hospitality assets are on-going and the comp sposal.	any will seek approval from sl	hareholders for
Padenga 09.0	04.19 The company is export-oriented	considering a proposed transaction to diversify its business business.	s through investment into an a	alternative
Getbucks 29.0	04.19 The company is price.	contemplating a capital raising transaction which if success	sful will have a material effect	on the share
Fidelity 19.0		engaged in negotiations that involves restructuring the con might have a material impact on the value of shares.	mpany's capital structure thro	ugh the issue of
Нірро 21.0	08.19 Suspended from	trading its shares on ZSE		
Bindura 03.0	09.19 The company is	engaged in a transaction that may have a material effect o	n the price of the company's s	hares.
MedTech 26.0	09.19 The directors an different sector.	e in discussions to sell certain operating assets of the comp	any and also the acquisition o	f a business in a

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All optinons and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.