



Members of the Zimbabwe Stock Exchange

Market Comment 01.10.2018

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 386.97 | 390.48 | 3.51 | 0.91 |
| Mining | 163.76 | 163.77 | 0.01 | 0.01 |
| ZSE 10 | 117.6 | 119.21 | 1.61 | 1.37 |
| ZSE ALL SHARE | 115.12 | 116.16 | 1.04 | 0.90 |

SOURCE: ZSE

ZSE gains persist into the new month...

ZSE Indices ended the month-opening session pointing northwards ahead of the much-awaited Monetary Policy statement slated for today. The All Share Index moved up 0.90% to settle higher at 116.16pts on the back of resurgent demand in selected stocks across the bourse. The Industrial Index was up 0.91% at 390.48pts while, the Top Ten Index gained 1.37% to close at 119.21pts buoyed by Econet and Delta which closed with respective gains of 5.58% and 0.11% to end at \$1.3050 and \$2.2024. Medtech headlined the risers of the day after surging 100% to close at \$0.0002 while, National Tyre Services followed on a 9.09% lift to \$0.0120. Brick manufacturer Willdale added 3.08% to settle at \$0.0067, closing firmly bid at that level.

The Mining Index was up 0.01% to 163.77pts as the counters in the subsector traded mixed with Bindura edging up 1.61% to \$0.0630 while, RioZim dipped 0.71% to \$1.3900. Packaging company ART succumbed 19.68% to settle at \$0.0653 while, Star Africa dropped 11.24% to \$0.0079 where demand could be established. Mash eased 3.85% to \$0.0285 while, cement manufacturers PPC slipped 0.91% to end at \$1.0900. Property concern Dawn pared 0.86% to \$0.0230 as it completed the top five fallers of the day. Value traded dipped 61.01% to \$0.36m which was far below the \$1m psychological mark with heavies Innscor, Delta and Old Mutual claiming a combined 65.34% of the total. Volumes of shares traded trimmed 38.32% to 1.44m as Dawn, Medtech and Mash contributed 33.58%, 10.43% and 10.17% apiece.

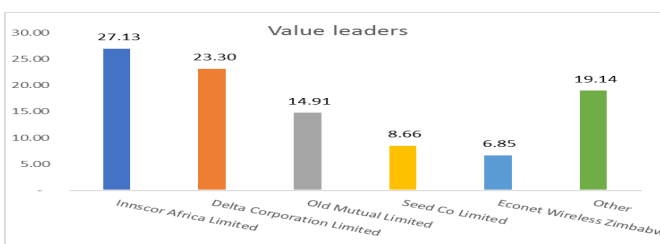
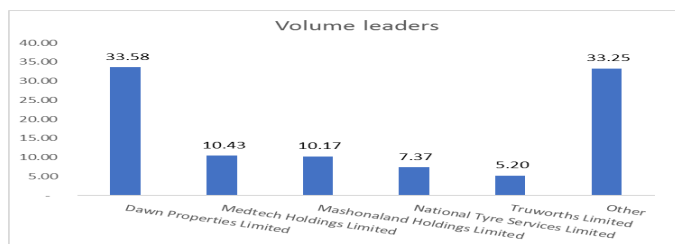
| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 12,432,891,081 | 12,265,508,935 | 1.36 |
| Turnover US\$ | 358,739.74 | 919,977.51 | 61.01 |
| Foreign buys US\$ | 44,752.75 | 589,553.37 | 92.41 |
| Foreign sales US\$ | 0.00 | 499,086.25 | 100.00 |
| No. of trades | 89 | 87 | 2.30 |
| Volume | 1,443,733.00 | 2,340,586 | 38.32 |

| Today's Gainers | Price | Change | % Change |
|------------------------------------|--------|--------|----------|
| Medtech Holdings Limited | 0.02 | 0.01 | 100.00 |
| National Tyre Services Limited | 1.20 | 0.10 | 9.09 |
| Econet Wireless Zimbabwe Limited | 130.50 | 6.90 | 5.58 |
| Willdale Limited | 0.67 | 0.02 | 3.08 |
| Bindura Nickel Corporation Limited | 6.30 | 0.10 | 1.61 |

| Today's Losers | Price | Change | % Change |
|------------------------------------|--------|--------|----------|
| Amalgamated Regional Trading (Art) | 6.53 | 1.60 | 19.68 |
| Starafriacorporation Limited | 0.79 | 0.10 | 11.24 |
| Mashonaland Holdings Limited | 2.50 | 0.10 | 3.85 |
| Ppc Limited | 109.00 | 1.00 | 0.91 |
| Dawn Properties Limited | 2.30 | 0.02 | 0.86 |



Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$5.3500 | 0.94 | \$5.3000 | | \$6.2100 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|----------------|----------|-----------|--------------|
| Hippo | 25.09.18 | \$0.0200 | 01.11.18 |
| CBZ | 28.09.18 | \$0.0500 | 05.10.18 |
| Cafca | 28.09.18 | \$0.1050 | 05.10.18 |
| Axia | 09.10.18 | \$0.0032 | 23.10.18 |
| Simbisa | 09.10.18 | \$0.0055 | 29.10.18 |
| Inncor | 19.10.18 | \$0.0123 | 02.11.18 |
| National Foods | 26.10.18 | \$0.0564 | 02.11.18 |
| Old Mutual | 05.10.18 | \$0.0376 | 16.10.18 |
| Getbucks | 19.10.18 | \$0.00038 | 31.10.18 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|-------------|-------|-----------------------------|---------|----------|
| Bindura | AGM | Chapman Golf Club, Eastlea | 0900hrs | 27.09.18 |
| Star Africa | AGM | 45 Douglas road, Workington | 1100hrs | 28.09.18 |

Cautionaries

| | | |
|----------|------------|---|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| CBZ | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion |
| Barclays | 17.09.18 | Unbundling of company's non-core banking properties into a separate entity. |
| Econet | 17.09.18 | The board is engaged in discussions that may have an impact on the value of shares. |
| Cafca | 17.09.18 | A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period. |
| Edgars | 25.09.2018 | Company still in discussions that may result in material impact on the value of share. |

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