



## RESEARCH – MARKET COMMENT

### Market Comment 01.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,533.79	4,614.87	81.08	1.79
Mining	3,709.15	3,747.21	38.06	1.03
ZSE 10	913.71	936.40	22.69	2.48
ZSE ALL SHARE	1,389.22	1,413.73	24.51	1.76

SOURCE: ZSE

### ZSE gains spill into new month...

The ZSE opened the month of September on the front footy as it extended its recently found rising momentum. All four benchmarks in our review went up with the primary All Share Index putting on 1.76% to 1,413.73pts on the back of heavy cap gains that saw the Top Ten Index adding 2.48% to settle at 936.40pts. Amongst the segregated indices, the Industrial Index went up 1.79% and closed at 4,614.87pts while, the Mining Index added 1.03% and closed pegged at 3747.21pts. The bullish sentiment on the market was underlined by the double-digit gains posted in all top five gainers led by the duo of Edgars and Lafarge that were up by an identical 20% as they closed at \$0.6000 and \$6.0000 respectively. First Capital bank was back to winning ways on a 19.95% rebound that took it to \$0.8400, as hardware retailer Powerspeed followed on a 19.91% rise as it ended at \$1.8975. Completing the top risers set was NTS which sustained its ascendancy with a 19.75% surge to \$0.1910.

Leading the stocks that traded softer for the day was Econet which succumbed 6.21% and closed at \$4.5053 while, FBCH followed on a 5.56% slip to \$8.5000. Property group Mashonaland shed 3.33% and ended at \$0.5805 with Art and Cassava capping the top fallers set on declines of 3.26% and 1.66% respectively. Activity aggregate were overall positive on the day as the market spend went up 36.79% to ZWL \$73.80m spurred by exchanges in Delta, CBZ and Inscor that claimed a combined 63.91% of the total value. Volumes of shares traded stood at 6.77m up 11.59% on yesterday driven by trades in Delta, Econet and Simbisa. Turnover disaggregation however continued to show a sustained foreign sell off that claimed 48.77% of the disposals while, a mere 3.89% of portfolio investments were from the foreign component.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	123,227,917,964	116,222,231,477	6.03
Turnover ZWL \$	73,799,215.80	53,951,483.05	36.79
Foreign buys ZWL \$	2,874,335.00	2,402,300.00	19.65
Foreign sales ZWL \$	35,993,028.00	30,240,511.00	19.02
No. of trades	321	290	10.69
Volume	6,772,100	6,068,644	11.59

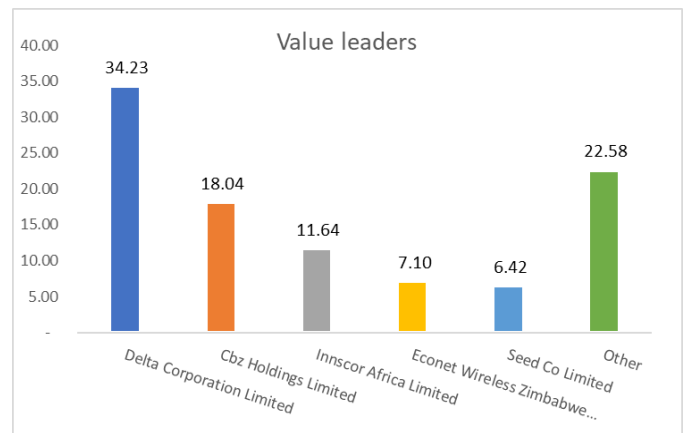
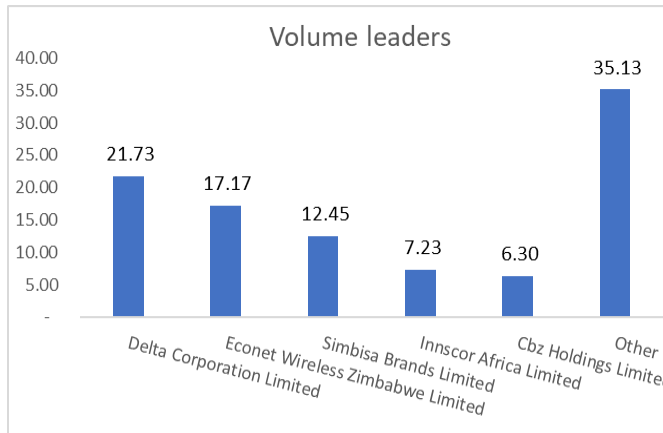
Today's Gainers	Price	Change	% Change
Edgars Stores Limited	60.00	10.00	20.00
Lafarge Cement Zimbabwe Limited	600.00	100.00	20.00
First Capital Bank Limited	84.00	13.97	19.95
Powerspeed Electrical Limited	189.75	31.50	19.91
National Tyre Services Limited	19.10	3.15	19.75

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	450.53	29.85	6.21
Fbc Holdings Limited	850.00	50.00	5.56
Mashonaland Holdings Limited	58.05	2.00	3.33
Amalgamated Regional Trading (Art) Holdings Limited	208.78	7.04	3.26
Cassava Smartech Zimbabwe Limited	413.93	7.00	1.66



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	42.0000	-	42.0000	-	74.0000	-	\$3,486,492,198

### Dividend Monitor

Counter	LDR	Rate	Payment Date
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### Upcoming Events

Company	Event	Venue	Time	Date
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### Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
SeedCo Ltd	01.09.20	The company has entered into negotiations with SeedCo International exploring the proposal to integrate SeedCo Limited 's operations under SeedCo International as part of the latter's consolidation plan.

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