

## Market Comment 01.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.43	135.49	0.06	0.04
Mining	35.34	35.34	0.00	0.00

SOURCE: ZSE

### ZSE rises on resurgent demand in top tier stocks...

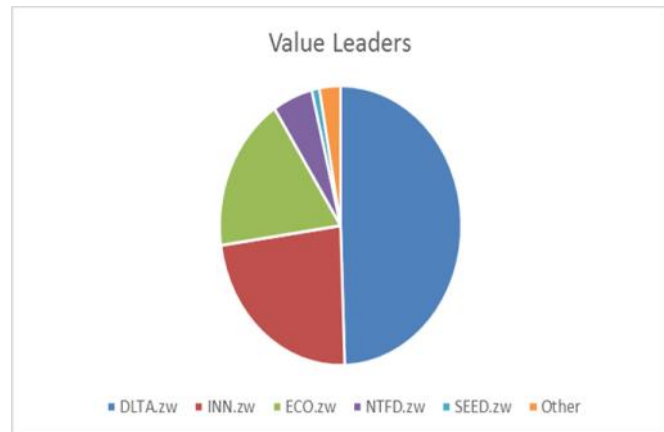
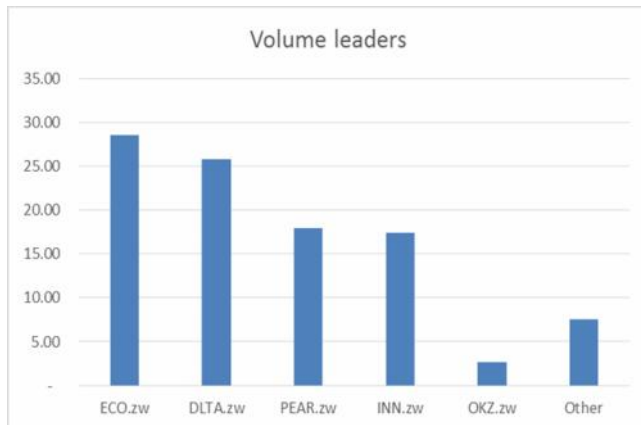
It was an unusually heavily traded month opening session in which much of the activity came from high value stocks. The ZSE top capitalized stocks were the most liquid ones; DELTA traded 1.69mn shares valued at \$1.44mn, ECONET exchanged 1.88mn shares worth \$0.53mn while 1.14mn shares were transacted in INNSCOR for a consideration of \$0.68mn. The top three contributed 71.78% to volume and 90.78% of value. Shares traded soared 318.52% to 6.56mn while the monetary value of transactions leapt 596.74 % to \$2.91mn. The number of trades improved 66.67% to 45 coming from 14 stocks. The bulk of today's trades were foreign dominated; buys were 92.36% of turnover while supply was 79.04% of the same. The ZSE ended in a foreign inflow position of \$0.39mn as trades were seen in DELTA, INNSCOR, ECONET, NATFOODS, SEEDCO, NMB and PEARL. The excess of foreign demand relative to supply in preferred stocks could be signaling the recovery of the ZSE.

The Industrial Index opened September on an uptick adding 0.04% to 135.49pts and was a second gain within a week. However, resources stocks were inactive maintaining 35.34pts level. The rebound in industrials was on the back of gains in OKZIM, INNSCOR and DELTA with respective rises of 1.43% to \$0.0710, 0.03% to \$0.5952 and 0.01% to \$0.85 in a session which had no declines. Other high value stocks traded unchanged with SEEDCO trading at \$1.00, HIPPO at \$0.39 and NATFOODS at \$3.00 ending with outstanding demand while DZL did not trade closing firmly bid at \$0.075.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,553,418,148	3,552,015,771	0.04%
Turnover US\$	2,911,309	417,847	596.74%
Foreign buys US\$	2,688,870	61,068	4303.08%
Foreign sales US\$	2,301,128	339,947	576.91%
No. of trades	45	27	66.67%
Volume	6,559,380	1,567,279	318.52%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
OKZ.zw	7.10	0.10	1.43				
INN.zw	59.52	0.02	0.03				
DLTA.zw	85.00	0.01	0.01				

## Volume and Value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
FBC	11.09.15	0.149c	28.09.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
BINDURA	AGM	Chapman Golf Club	09.00am	03.09.15
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15