

Market Comment 01.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	203.25	204.43	1.18	0.58
Mining	69.44	69.83	0.39	0.56

SOURCE: ZSE

ZSE opens month in the black...

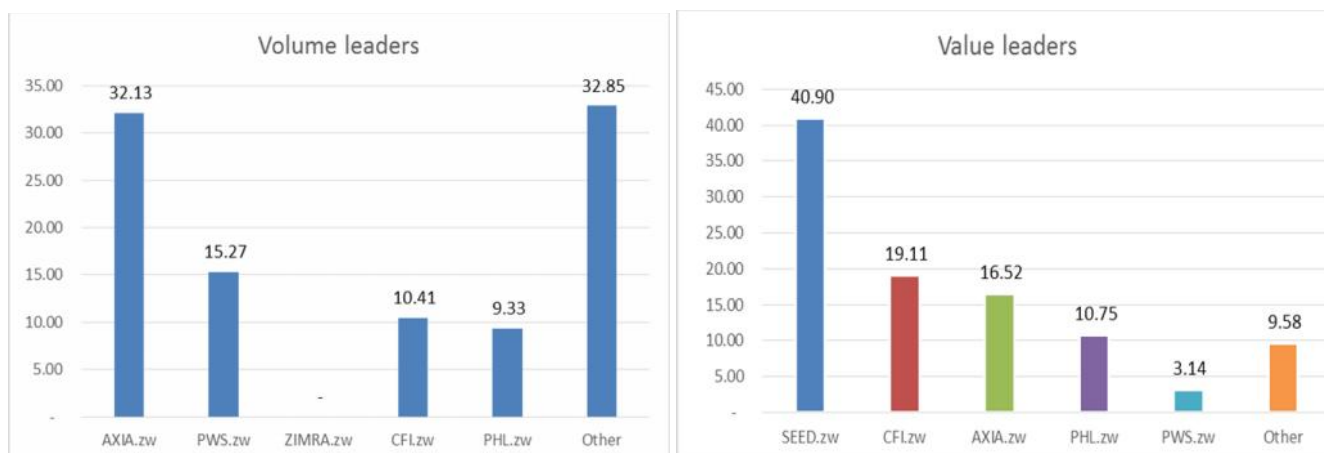
The ZSE charge continued into the new month as the Industrial Index firmed 0.58% to 204.43pts as constrained supply remains a limiting factor on the bourse. Driving the market up were gains in eleven bulls against two bears for the day, leaving the market with a positive breadth of nine. CFI led the gainers list with a 20% surge to close at a price of \$0.4470. Conglomerate Meikles, followed after putting on 7.82% to settle at \$0.2000. Simbisa brands which is currently trading under cautionary ticked up 6% to \$0.2650 as demand persists. Star Africa recovered with a further 5.38% to settle at a vwap of \$0.0137 having touched an intra-day high of \$0.01400 while, SeedCo swelled 4.32% reversing its previous losses to \$1.4500. Multi listed Old Mutual was seen on the day's risers set with a marginal gain of 0.06% as it settled at \$3.9325, closing well bid at that level.

Banking group ZBFH led the losers of the day after dipping 15.15% as its shares traded lower at \$0.1400 while, Barclays trailed with a 3.05% drop to close at \$0.0350. Meanwhile, the Mining Index scooped 0.56% to end at 69.83pts buoyed by gains in nickel miner Bindura which reversed its previous losses with a 2.04% lift to \$0.0250. Activity on the bourse declined as mirrored in the values yielded which slid 30.56% and closed at \$0.58m while, volumes exchanged dipped 34.02% and stood at 0.02m shares. Axia topped the volumes aggregates after claiming 32.13% of the outturn and SeedCo emerged the top value driver with 40.90% of the day's turnover.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,792,173,868	5,759,019,792	0.69
Turnover US\$	583,839	836,557	30.56
Foreign buys US\$	8,921	198,451	12.26
Foreign sales US\$	89,132	491,747	7.42
No. of trades	72	55	19.57
Volume	2,398	4,859,058	34.02

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
CFI.zw	44.70	7.45	20.00	ZBFH.zw	14.00	2.50	15.15
MEIK.zw	20.00	1.45	7.82	BARC.zw	3.50	0.11	3.05
SIM.zw	26.50	1.50	6.00				
SACL.zw	1.37	0.07	5.38				
SEED.zw	145.00	6.00	4.32				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OLD MUTUAL	Analyst Briefing	Meikles Hotel, Mirabelle Room	1400hrs	09.08.17
TURNALL	AGM	Jacaranda Room Rainbow Towers		18.08.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).