

Market Comment 01.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.84	99.29	0.45	0.46
Mining	25.72	25.72	0.00	0.00

SOURCE: ZSE

ZSE open new month in bullish mode ...

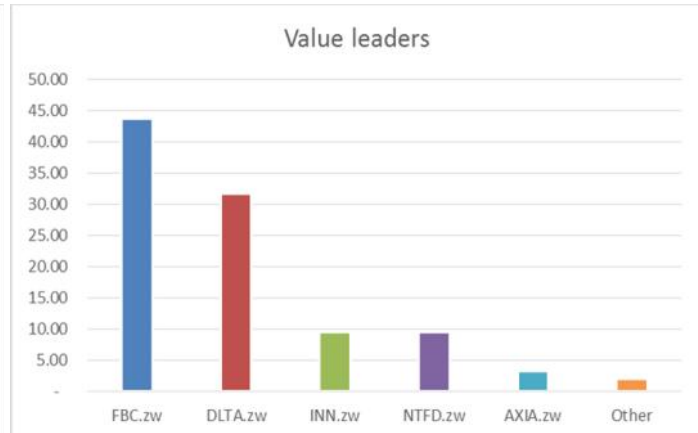
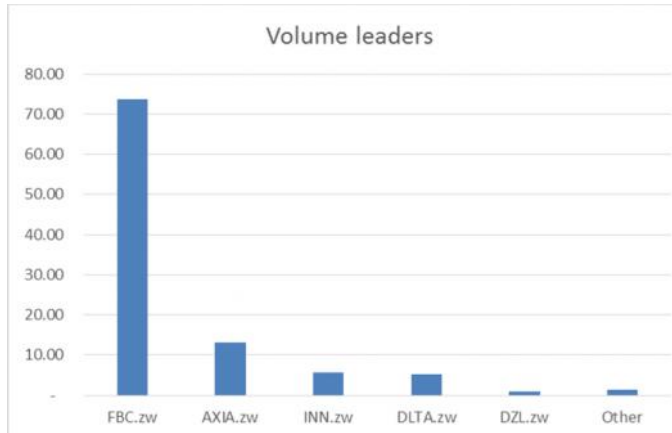
The ZSE rebounded in the first session of the new month pushing the mainstream index 0.65% up on prior to close at 99.29pts. Gains on the bourse on firm demand were fastened by heavies trio of Innscor, Econet and Delta. Resurgent demand in conglomerate Innscor drove its price to \$0.1800 which was 2.86% uplift on previous levels. Rebounding telecom giant Econet closed 2.56% firmer at a price of \$0.2000, though it closed well offered lower at \$0.1995. Beverages stock Delta, completed the risers of the day with a 0.75% upsurge and settled at \$0.6675 on renewed demand in the stock. Overall, seven counters were active on the bourse with four registering price movements distributed into three gainers and one faller. Axia suffered the only loss for the day coming off 8% to trade at \$0.0276 on waning demand. Meanwhile, the Mining Index remained flat with no activity in the resources sector as Bindura and RioZim were the only counters quoted and were bid \$0.011 and \$0.1710 respectively.

Value traded went up 118.78% spurred by a block trade in FBC Holdings as 1.44m shares worth \$0.09m exchanged hands. The banking group drove both aggregates for the day accruing 73.67% of the volumes exchanged and 43.69% of the value outturn. The other notable trade was seen in Delta which claimed 31.90% of the value aggregate. Foreign inflows slumped 91% to \$0.005m against outflows of \$0.006m to leave the market in a marginal net funds outflow position. Foreign purchases contribution to turnover ratio declined 2.48% from a previous levels of 62.0%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,734,220,944	2,722,044,639	0.45
Turnover US\$	211,595	96,716	118.78
Foreign buys US\$	5,240	60,008	91.27
Foreign sales US\$	5,767	0	-
No. of trades	20	22	9.09
Volume	1,960,660	1,034,875	89.46

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
INN.zw	18.00	0.50	2.86	AXIA.zw	2.76	0.24	8.00
ECO.zw	20.00	0.50	2.56				
DLTA.zw	66.75	0.50	0.75				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
ARISTON	EGM	Royal Harare Golf Club	15:00hrs	10.08.16
SEEDCO	AGM	SeedCo Administration Block at Stapleford ,Hre	10:00hrs	10.08.16
Old Mutual Zwe	Briefing	Palm Court, Meikles Hotel, Harare	10:30hrs	12.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	14:30hrs	24.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries