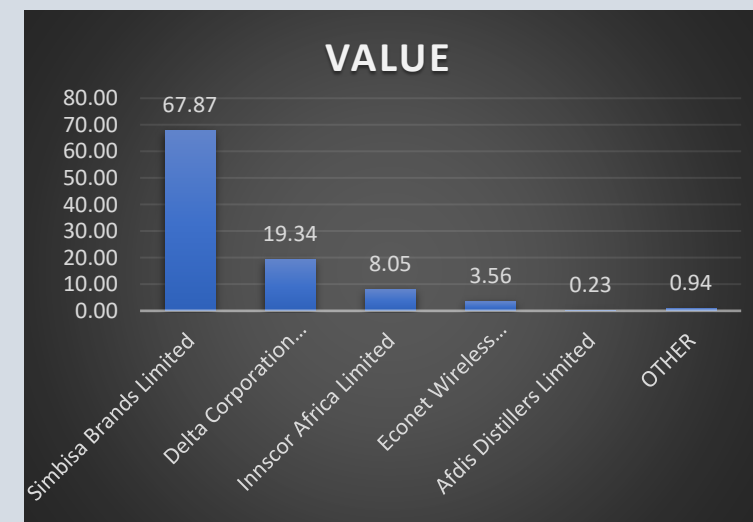
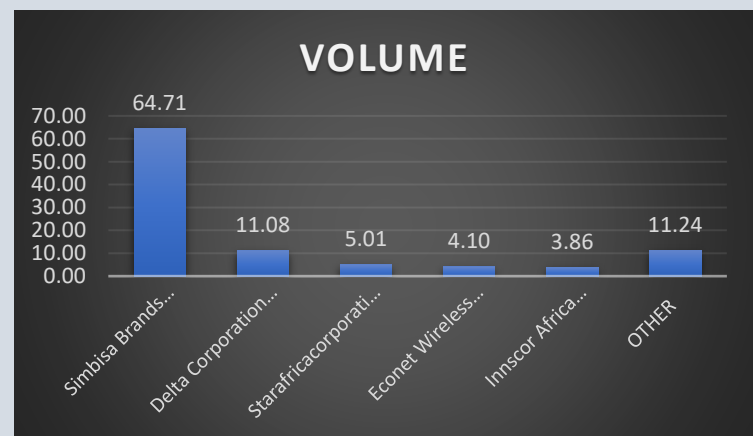




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zb Financial Holdings Limited	101.0000	14.77
First Mutual Holdings Limited	27.0000	12.50
Turnall Holdings Limited	5.0000	9.41
Tsl Limited	130.0000	8.33
Econet Wireless Zimbabwe Limited	165.7552	2.97

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	30.3500	15.00
Masimba Holdings Limited	51.0891	14.85
Tanganda Tea Company Limited	190.0000	12.82
Edgars Stores Limited	5.1527	12.07
Mashonaland Holdings Limited	5.2665	9.60

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,250,555,203,523.00	1.02
Turnover ZWL \$	825,365,731.50	36.74
Foreign buys ZWL \$	138,730,475.00	1640.00
Foreign sales ZWL \$	203460.00	68.46
Volume	4,330,433	94.93



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	19,590.05	1.02
ZSE 10	12,209.39	0.52
ZSE-Agriculture	109.87	2.92
Mid-Cap	38,151.54	1.82

**ZSE retreats into month opening trades...**

The market commenced the month of July in losses as heavies traded mixed. The mainstream All Share Index shed 1.02% to close at 19590.05pts while, the ZSE Top Ten Index let go 0.52% to 12209.39pts. The ZSE Agriculture Index slipped 2.92% to end at 109.87pts while, the Mid Cap Index slid 1.82% to 38151.54pts. Dairibord led the decliners of the day after plunging 15.00% to \$30.3500 as construction group Masimba succumbed 14.85% to \$51.0891. Tea company Tanganda tumbled 12.82% to settle at \$190.0000 while, apparel retailer Edgars dropped 9.60% to \$5.2665, reversing prior sessions' gains. Partially mitigating today's losses were gains in financial services group ZB that reinforced its previous day's gains after surging 14.77% to \$101.0000. First Mutual holdings trailed on a 12.50% uplift to \$27.0000. Turnall improved 9.41% to \$5.0000 as Zimbabwe brands successfully acquires 32.55% controlling stake from NSSA. TSL added 8.33% to \$130.0000 while, telecoms giant Econet advanced 2.97% to cap the top five winners' pack at \$165.7552.

Activity aggregates were mixed in Friday's session as reflected in volumes that dipped 94.93% to 4.33m while, turnover enhanced 36.74% to \$825.37m. Simbisa and Delta were the top volume and value leaders of the day with contributions of 75.79% and 87.21% respectively. Gains amongst the ETFs were in Morgan and Co Made In Zimbabwe and Datvest that added 1.48% and 0.15% to close at \$1.2900 and \$1.9850 apiece. Morgan and Co multisector trimmed 3.50% to \$26.0000 while, Old Mutual ETF went down 1.41% to \$9.6276. The VFEX recorded no trades in the session. Elsewhere, African Sun Limited is exiting Kingdom Hotel in the resort town of Victoria Falls, on disagreements pertaining to lease terms with the owners of the property, First Capital Bank (FCB).



# EFE RESEARCH – MARKET COMMENT

## 01.07.2022

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
OKZim	16.06.2022	US\$0.0013 and ZWL\$0.3650	01.07.2022
Afdis	01.06.2022	US\$0.003	04.07.2022
Tanganda	22.06.2022	ZWL50 cents per share	14.07.2022
TSL			

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Zimplot	A.G.M	36 Birmingham road, Southerton, Harare	10.00hrs	21.07.2022
CBZ	A.G.M	Virtual	16.00hrs	22.07.2022
Afdis	A.G.M	Virtual	12.00hrs	27.07.2022
Delta	A.G.M	Virtual	12.30hrs	29.07.2022
MOF	Midterm budget review	Parliament	TBA	28.07.2022
ZHL	A.G.M	Virtual	10.00hrs	22.07.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

### MORGAN AND COMPANY MADE IN ZIM ETF

Counter	Weightage %
Amalgamated Regional Trading Holdings	40.6%
Nampak Zimbabwe Limited	22.3%
Hippo Valley Estates Limited	15.9%
Turnall Holdings Limited	8.5%
Delta corporation Limited	4.1%
Star Africa Corporation Limited	3.2%
British American Tobacco Company	2.7%
Innscor Africa Limited	2.0%
Lafarge Cement Zimbabwe	0.6%

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