



Members of the Zimbabwe Stock Exchange

Market Comment 01.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	683.51	647.79	35.72	5.23
Mining	255.26	255.26	0.00	0.00
ZSE 10	197.21	183.77	13.44	6.82
ZSE ALL SHARE	204.75	194.17	10.58	5.17

SOURCE: ZSE

ZSE losses persists into new the month...

The ZSE commenced the second half of the year in losses as demand in heavies continued to wane. The mainstream All Share Index was down 5.17% at 194.17pts while, the Industrial Index lost 5.23% to 647.79pts. The ZSE Top Ten Index slipped 6.82% to close lower at 183.77pts while, the Minings remained stable at 255.26pts. The top faller of the day was roofing materials manufacturer Turnall which succumbed 17.27% to close at \$0.0910. TSL trailed after shedding 16.67% to settle at \$0.5000 while, Cassava trimmed 12.24% to close at vwap of \$1.7324 post release of its full year financials. Telecoms giant Econet let go 7.48% to \$1.6977 closing with a spread of \$1.5825-\$1.6975. Delta completed the top five shakers of the day after the beverages company plunged 5.99% to end at \$3.1925 as a paltry 700 shares traded in the counter.

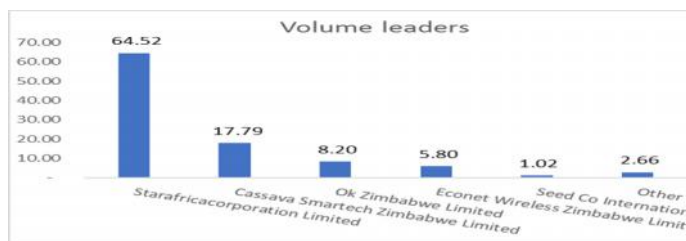
The two gainers of the day were led by Powerspeed that put on 20% to end pegged at \$0.3000, followed by insurer FML which rose 14.29% to \$0.2400, closing well bid at \$0.1680. Fallers of the day outnumbered gainers by a count of fourteen, leaving the market with a negative breadth. Activity aggregates reflected a mixed outcome as turnover ticked up 25.06% to \$3.62m while, volumes dipped 32.43% to 6.20m shares. Star Africa and Cassava were the top volume drivers of the day with respective contributions of 64.52% and 17.79%. Value drivers of the day were Cassava (52.92%), Econet (16.90%) and Old Mutual (15.81%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,615,163,439	27,017,166,999	5.19
Turnover US\$	3,619,421.24	2,894,164.12	25.06
Foreign buys US\$	302,042.00	1,300,253.70	76.77
Foreign sales US\$	3,100.00	49,140.00	93.69
No. of trades	123	62	98.39
Volume	6,201,086.00	9,176,745.00	32.43

Today's Gainers	Price	Change	% Change
Powerspeed Electrical Limited	30.00	5.00	20.00
First Mutual Holdings Limited	24.00	3.00	14.29

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	9.10	1.90	17.27
Tsl Limited	50.00	10.00	16.67
Cassava Smartech Zimbabwe Limited	173.45	24.20	12.24
Econet Wireless Zimbabwe Limited	169.77	13.73	7.48
Delta Corporation Limited	319.75	20.37	5.99

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$13.0514	5.08	\$13.0000	43800	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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