

	30-Jun-15	01-Jul-15	% Δ
ZSE Industrials	148.40	146.90	1.01
ZSE Mining	44.30	42.34	4.42
Volume Traded (mn)	0.81	6.93	752.38
Value Traded (US\$ mn)	0.06	1.55	2335.63
Market Cap (US\$ mn)	4,117.31	4,104.66	0.31
Foreign Purchases (US\$ mn)	0.013	1.033	7574.72
Foreign Sales (US\$ mn)	0.000	0.617	0.00

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	DAWN	1.60	6.67	52.38
2	BARCLAYS	4.20	5.00	68.00
3	ZPI	0.82	2.50	17.14
4	CFI	2.50	0.40	16.67
5	OLDMUTUAL	270.01	0.00	15.39

Top Fallers

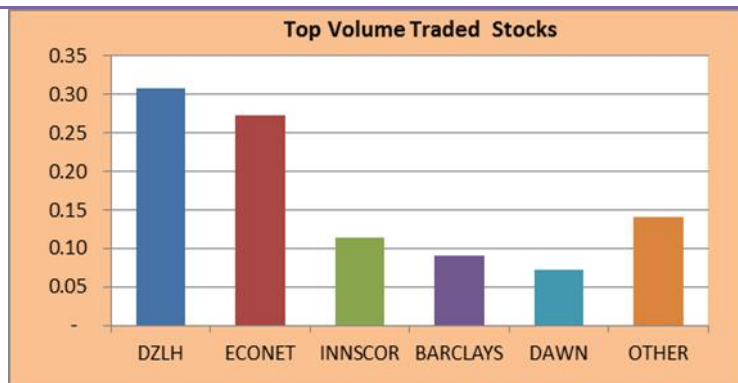
	Stock Name	Price	% Δ	YTD Δ %
1	ZIMPLOW	3.00	40.00	53.27
2	RTG	0.90	10.00	43.75
3	HIPPO	35.00	7.89	36.36
4	BINDURA	3.50	-5.41	46.15
5	ECONET	37.99	5.02	36.68

Activity surges despite bearish trends...

Mid week and July opening trades significantly swelled from yesterday with volumes growing 752.38% to 6.92mn shares and value traded jumping 2,335.63% to \$1.55mn. The market's favourites were middle to top tier stocks with volumes being led by DZHL (31%), ECONET (27%), INNSCOR (11%) and BARCLAYS (9%). Major contributions to turnover were in ECONET (46.6%), INNSCOR (37.7%), DZL (11.1%) and DELTA (5.2%). Spurring the trades was the increased foreign play with buys at 66.80% of value traded and sales at 39.92% and with all trades largely confined to the above mentioned stocks.

Bearish trends persisted into the new month with the Industrial Index giving up 1.50pts or 1.01% to 146.90pts weighed down by sell offs in heavies BAT that eased 0.87% to 1,140c, DELTA that declined 0.99% setting a new 3 year low of 100c and ECONET that fell 5.02% to 37.99%. Other losses were in ZIMPLOW that dropped 40% to 3c, hoteliers RTG that shed 10% to 0.9c and HIPPO that dipped 7.89% to 35c, all being in response to demanded prices. Trading in the positive and minimizing industrials' losses were OLD MUTUAL that notched a mere 0.004% to 270.01%, DAWN up 6.67% to 1.6c, BARCLAYS rising 5% to 4.2c, ZPI gaining 2.50% to 0.82c and CFI that eked 0.40% to 2.50c.

Minings were down 1.95pts or 4.42% to 42.34pts with BINDURA giving up 5.41% to 3.5c on a paltry \$95.34 worth trade. Elsewhere in the cluster HWANGE and RIOZIM were firmly bid 3.5c and 14c respectively with no trace of supply. Meanwhile HWANGE issued a repeat cautionary with speculation that it is pointing to an EGM at which the directors will be seeking shareholder approval of the proposed conversion of \$78mn government debt to equity via a swap. In other company news ZBFH in its profit warning statement for the first 4 months to APRIL 2015 highlighted that performance was above budget and likely to be maintained for the rest of the year. The improved performance was a result of the company's decreased operating costs, a benefit of the ongoing restructurings.



DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
ECONET	Final	0.31c	17.07.15	24.07.15
SEEDCO	Final	1c	26.06.15	29.07.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
MEDTECH	AGM	Stand 619 ,Cnr Shumba / Hacha Rd ,Ruwa	30.06.15	1500hrs

CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
RIOZIM	Mar-15	Capital raise- rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value
INNSCOR	June-15	Approved the unbundling of the Company's Quick Service Restaurant
NICOZ	June-15	Discussions underway that may have a material impact on its share value

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