

Market Comment 01.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	162.34	164.77	2.43	1.50
Mining	69.63	69.63	0.00	0.00

SOURCE: ZSE

ZSE charges into the new month...

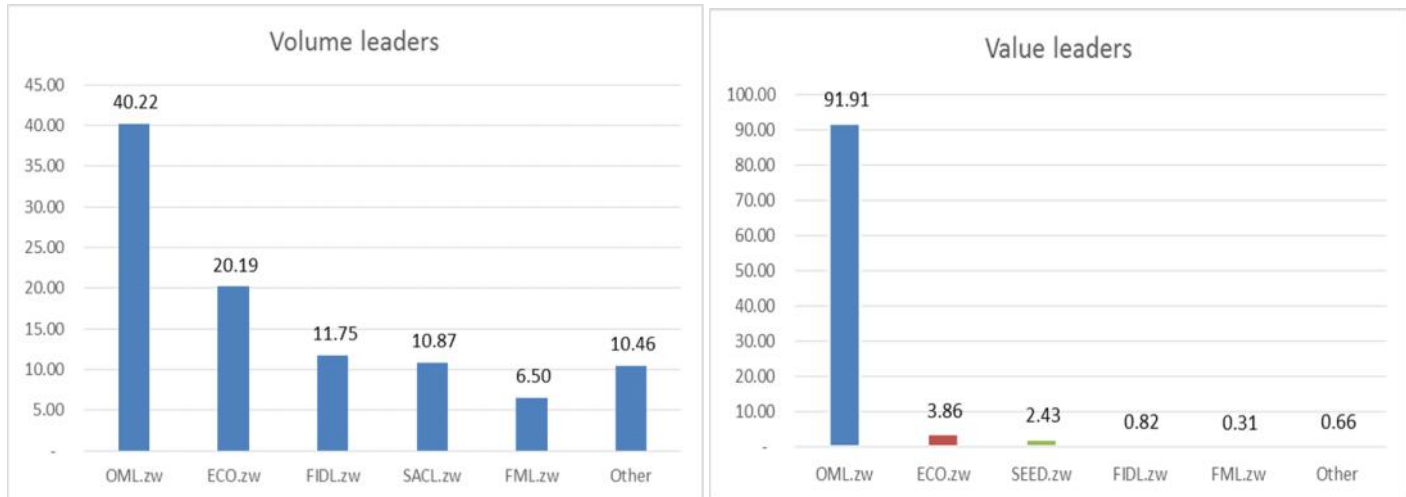
The ZSE charge continued into the new month as the Industrial Index firmed with a hefty 1.50% gains to 164.77pts as the bullish sentiment prevails. Today's gains saw the main Indicator registering a 14th consecutive upward movement on the bourse. Driving the market up were gains in six counters with no fallers for the day, to leave the market setting a positive breadth of six. Insurer FML led with a 14.14% lift to close at a vwap of \$0.0799. OKZIM followed after putting on 7.14% to settle at \$0.07500. Top capitalised stocks Econet, SeedCo and Delta were amongst the gainers anchoring the Index's northwards trajectory after putting on 3.38%, 2.85% and 2.62% to see their shares being exchanged at \$0.3153, \$1.0100 and \$0.9800 in that order. Conglomerate Meikles which is trading under cautionary completed the gainers of the day with a 2.38% rise to touch a year high of \$0.2150 as demand persists on the stock. The Mining Index closed flat at 69.63pts with no activity in the resources sector.

The overall activity for the day was confined to few selected stocks as supply remains constrained on the bourse. An estimated volume of 0.39m shares exchanged hands which was 79.50% down from the previous level. Old Mutual, Econet and Fidelity were the main volume drivers with their respective contributions of 40.22%, 20.19% and 11.75%. Values for the day rose 97.84% yielding \$0.64m, buoyed by trades in Old Mutual which was the most liquid stock for the day accounting for 91.91% of the outturn. Local participation dominated the session as reflected in inflows of \$1,665 and outflows of \$2,000 which was down 97.66% and 42.50% from prior session .

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,809,237,237	4,740,101,598	1.46
Turnover US\$	640,042	323,510	97.84
Foreign buys US\$	1,665	71,098	97.66
Foreign sales US\$	2,000	3,478	42.50
No. of trades	23	32	28.13
Volume	387,919	1,892,086	79.50

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
FML.zw	7.99	0.99	14.14				
OKZ.zw	7.50	0.50	7.14				
ECO.zw	31.53	1.03	3.38				
SEED.zw	101.00	2.80	2.85				
DLTA.zw	98.00	2.50	2.62				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.