



Members of the Zimbabwe Stock Exchange

## Market Comment 01.06.2016

| Index             | Previous | Today  | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| <b>Industrial</b> | 104.70   | 104.74 | 0.04     | 0.04     |
| <b>Mining</b>     | 25.54    | 25.54  | 0.00     | 0.00     |

**SOURCE: ZSE**

### Industrials gain in month opening trades...

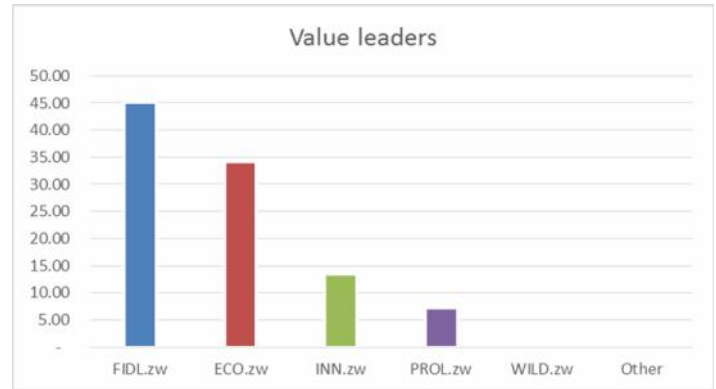
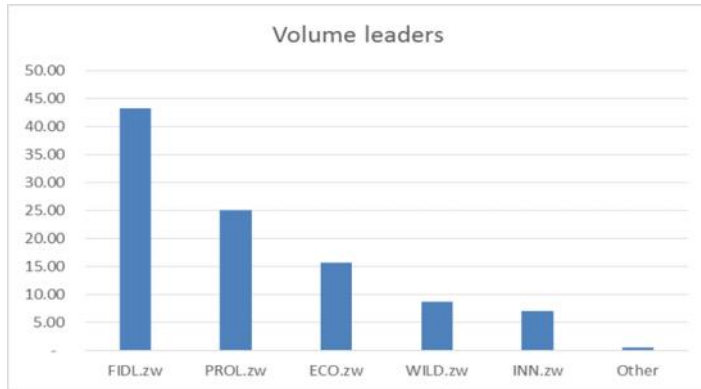
The ZSE commenced the month on an uninspiring note posting a marginal 0.04% gain to 104.74pts in subdued trades. Sustaining the Industrial gains were trades in the mid cap Fidelity which took up 6.80% to \$0.1100 as the sugar manufacturer Star Africa trailed with a 1.19% lift to settle at \$0.0085. Completing the bulls was telecoms giant Econet which notched a marginal 0.09% and settled at \$0.2300 post the release of the group's full year results to February 2016. Beverages group Delta saw no trades in the session closing with a spread of \$0.6500-\$0.7500. Seven stocks were active for the day with a distribution of three rising stocks with no losers to leave the market in a positive breadth of three. The Mining Index was flat at 25.54pts with no activity in the subsector.

The overall activity for the day was confined to few selected stocks as investors seemingly shied away from the market. An estimated 6.94m shares exchanged hands which was 39.41% down from the previous level. Fidelity, Proplastics and Econet were the main volume drivers with their respective contributions of 43.24%, 25.04% and 15.63%. Similarly, values dipped 41.58% yielding \$0.731m, buoyed by trades in Fidelity and Econet which were the most liquid stocks for the day. The duo accounted for 45.10% and 15.63% respectively. Foreign participation was dominant in today's session with purchases accounting for \$0.34m as the aggregate rose 247.81% on yesterday while, disposals were up 250.66% on prior outturn at \$0.63m as the two claimed 47.50% and 86.20% of the aggregate respectively. Foreign interest was seen in Innscor, Fidelity and Econet. Elsewhere, RTG reported the closure of Beitbridge Hotel with effect from May 31 due to viability concerns. The counter recorded no trades for the past 5 months and closed well offered at \$0.0120 with no takers.

| Market Snapshot           | Today         | Previous      | Change |
|---------------------------|---------------|---------------|--------|
| <b>Market Cap US\$</b>    | 2,881,518,489 | 2,881,344,798 | 0.01   |
| <b>Turnover US\$</b>      | 731,717       | 1,252,445     | 41.58  |
| <b>Foreign buys US\$</b>  | 347,809       | 100,000       | 247.81 |
| <b>Foreign sales US\$</b> | 630,726       | 179,868       | 250.66 |
| <b>No. of trades</b>      | 19            | 11            | 72.73  |
| <b>Volume</b>             | 6,938,272     | 11,451,311    | 39.41  |

| Gainers        | Price | Change | % Change | Losers | Price | Change | %Change |
|----------------|-------|--------|----------|--------|-------|--------|---------|
| <b>FIDL.zw</b> | 11.00 | 0.70   | 6.80     |        |       |        |         |
| <b>SACL.zw</b> | 0.85  | 0.01   | 1.19     |        |       |        |         |
| <b>ECO.zw</b>  | 23.00 | 0.02   | 0.09     |        |       |        |         |

## Volume and value drivers



## Dividend Monitor

| Counter                | LDR      | Rate  | Payment Date |
|------------------------|----------|-------|--------------|
| Delta Special Dividend | 27.05.16 | 0.95c | 31.05.16     |
| Delta Final Dividend   | 10.06.16 | 2.35c | 14.06.16     |
| ZPI                    | 03.06.16 | 1.2c  | 07.06.16     |
| Econet                 | 29.07.16 | 0.90c | 08.08.16     |

## Upcoming Events

| Company          | Event | Venue  | Time     | Date     |
|------------------|-------|--|----------|----------|
| FML              | AGM   | Royal Harare Golf Club                                 | 14.30hrs | 9.06.16  |
| RTG              | AGM   | RTG Hotel, Jacaranda rooms 2&3, Harare                 | 12.00hrs | 15.06.16 |
| RIOZIM           | AGM   | Head office RioZim, 1 Kenilworth Harare                | 10.30hrs | 23.06.16 |
| Zimpapers        | AGM   | Zimpapers Boardroom 6 <sup>th</sup> Floor Herald House | 12:00hrs | 23.06.16 |
| General Beltings | AGM   | Cernol Chemical Boardroom 111 Dagenham willvl          | 11:30hrs | 22.06.16 |
| Zimplot          | AGM   | 36 Birmingham Road, Harare                             | 10.00hrs | 02.06.16 |
| Lafarge          | AGM   | Manresa Club, Arcturus Road, Harare                    | 10:30hrs | 22.6.16  |
| African Sun      | AGM   | Holiday Inn, Inyanga Room, Harare                      | 12:00hrs | 30.6.16  |

## Cautionaries

| Company | Issue Date | Subject   |
|---------|------------|---|
| Innscor | 22.01.16   | Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price. |
| Nicoz   | 28.04.16   | Discussions that may lead to transactions which may have an impact on the share price   |
| Ariston | 05.01.16   | Discussions that may have material effect on the company's stocks price   |
| Hwange  | 07.03.16   | Discussions that may lead to transactions which may have an impact on the share price   |
| PPC     | 31.5.16    | Discussions that may lead to transactions which may have an impact on the share price   |