



	29-May-15	1-June-15	% Δ
ZSE Industrials	152.96	153.08	0.08
ZSE Mining	44.45	44.45	0.00
Volume Traded (mn)	3.25	0.12	96.34
Value Traded (US\$ mn)	0.33	0.03	89.85
Market Cap (US\$ mn)	4,282.07	4,243.80	0.89
Foreign Purchases (US\$ mn)	0.139	0.023	83.45
Foreign Sales (US\$ mn)	0.133	0.000	100.00

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	TRUWORTHS	1.30	8.33	160.00
2	PADENGA	9.50	5.56	5.56
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	DELTA	105.00	0.10	2.94
2				
3				
4				
5				

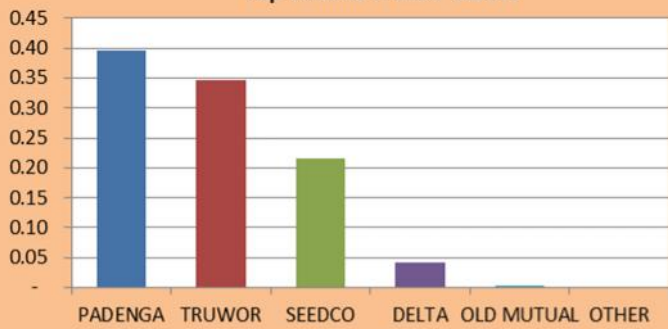
Industrials gains as market activity sinks...

Activity on the ZSE sank in week and month opening trades as participants seemingly shied away from the market. An estimated 119,068 shares exchanged in a dull session where only five stocks were active. The trades in the five stocks yielded a measly \$33,573 in value of trades to set the market's second lowest dollar turnover since the year 2010. Incidentally, the lowest outturn also occurred this year on 2 January when the market spurned \$23,244.47. Values of the day were therefore 96.34% down while volumes declined 89.85% to these lowly levels. Foreign buying accounted for \$22,997 as the aggregate fell 83.45% while there were no disposals for the day by foreign investors. Meanwhile, SeedCO was the top value driver of the day after \$22,997 worth of trades in the name sailed through while Padenga topped the volume drivers on exchanges of 47,129 shares.

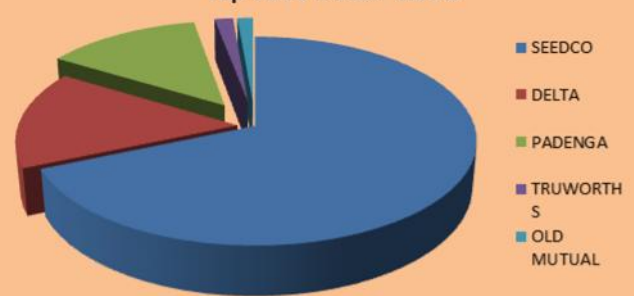
Despite the subdued activity wise, the industrials scratched a marginal 0.08% gain to 153.08% on the back of a combination of improved bids and gains in two rising stocks in the five actives. Apparel retailers Truworths sustained its ascendancy with an 8.33% uplift to 1.3c while crocodile skin manufacturers Padenga was rewarded with a 5.56% gain to 9.5c in the wake of their AGM update where the company remained bullish about their outlook as premium cuts meat are expected to be another growth frontier. The other contributor to today's gain was FMCG conglomerate Inncor which saw its bid improve to 61.5c against its last traded price of 61c with the group closing firmly bid.

The only shaker of the day was beverages group Delta that let go 0.10% to 105c on a paltry trade of just 4,869 shares that yielded \$5,112 in value exchanges. Lack of activity in the mining counters saw the Mining Index close flat at 44.45pts with the only changes being the spread in Falgold that is now quoted 1c-3c. Elsewhere, Old Mutual was stable at 256.63c having been in a steady rise last week; the group announced the disposal of Skandia Switzerland, part of Old Mutual wealth in a transaction awaiting approvals.

Top Volume Traded Stocks



Top Value Traded Stocks



DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
DELTA	Final	2.3c	05.06.15	10.06.15
PEARL	Final	0.555c	05.06.15	24.06.15
ECONET	Final	0.31c	17.07.15	24.07.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
LAFARGE	AGM	Manresa Club Arcturus Road, Harare	05.06.15	1130hrs
CFI	AGM	Harare Roya Golf Club	10.06.15	1100hrs
ZPI	AGM	206 S. Machel Avenue, Harare	23.06.15	1200hrs
ZIMPAPERS	AGM	6 TH Floor ,Herald House, Boardroom, Harare	30.06.15	1200hrs
AFRISUN	AGM	Holiday Inn, Kariba Room,Harare	04.06.15	1600hrs

CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.