



## RESEARCH – MARKET COMMENT

### Market Comment 01.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,740.05	14,742.24	2.20	0.01
Mining	5,315.39	5,317.58	2.18	0.04
ZSE 10	2,610.46	2,594.75	15.71	0.60
ZSE ALL SHARE	4,488.78	4,489.47	0.70	0.02

SOURCE: ZSE

### ZSE records marginal gains in month opener...

The market recorded gains in month opening session, spurred by mid-tier and small caps. The All-Share Index scratched a negligible 0.02% to 4489.47pts while, the segregated Industrial Index added 0.01% to settle at 14742.24pts. The Top Ten Index extended losses as it dropped 0.60% to 2594.75pts while, the Mining Index rebounded 0.04% to 5317.58pts. Activity aggregates reflected a mixed outcome as volumes exchanged rose 29.33% to 9.54m shares while, turnover went down 48.17% to \$65.05m. Innscor, Delta and Simbisa emerged the top value drivers of the day as the trio claimed a combined 58.81% of the total. Foreign purchases accounted for a mere 0.33% of the turnover while, disposals claimed 15.24% of the same. A negative market breadth was registered as twenty-two counters traded in the negative trajectory against fifteen that stand firm while, four sailed stable.

Mining house RioZim led the losers list on a 14.54% drop that took it back to \$20.4000, where demand could be found. Art lost 10.17% to \$5.8087 with banking group First Capital easing 6.97% to \$2.0369, reversing yesterday's gains. Econet dragged the Index lower as the telecoms giant dropped 4.50% to close at \$21.7736, on the back of selling pressure. Fidelity rolled back its prior session's gains after succumbing 4.31% to \$5.3586 and completed the top five losers list. Leading the risers of the day was packaging group Nampak which jumped 13.05% to \$8.4900 with hotelier RTG trailing after adding 10.52% to \$2.1000. Banking group NMB was 8.41% firmer at \$9.0064, FML added 7.82% to \$21.5667 while, nickel miner Bindura ticked up 7.81% to \$4.7245, albeit on weak demand.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	503,652,482,362	503,573,851,776	0.02
Turnover ZWL \$	65,052,220.95	125,521,777.75	48.17
Foreign buys ZWL \$	213,052.00	17,298.00	1131.66
Foreign sales ZWL \$	9,914,525.00	34,879,869.70	71.58
No. of trades	432	513	15.79
Volume	9,537,286	7,374,561	29.33

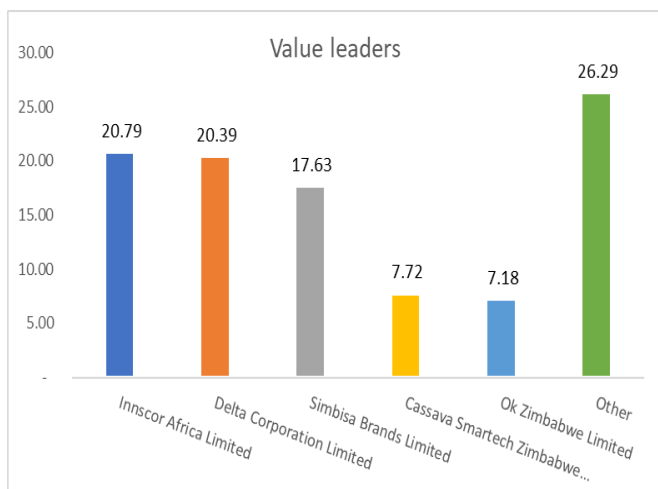
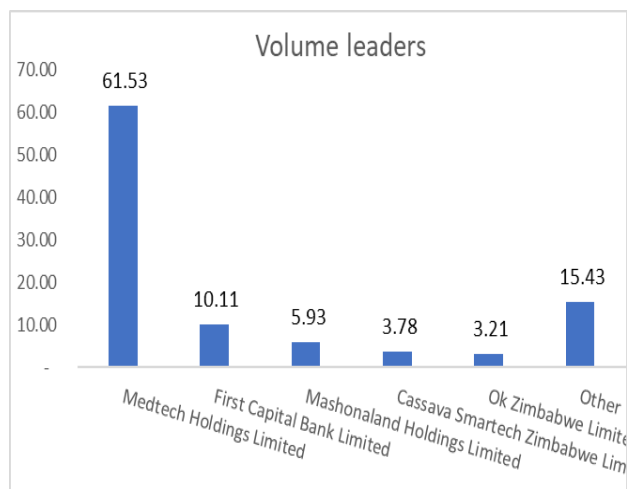
  

Today's Gainers	Price	Change	% Change
Nampak Zimbabwe Limited	849.00	98.00	13.05
Rainbow Tourism Group Limited	210.00	19.99	10.52
Nmbz Holdings Limited	900.64	69.87	8.41
First Mutual Holdings Limited	2,156.67	156.47	7.82
Bindura Nickel Corporation Limited	472.45	34.21	7.81

Today's Losers	Price	Change	% Change
Riozim Limited	2,040.00	347.14	14.54
Amalgamated Regional Trading (Art) Holdings Limited	580.87	65.74	10.17
First Capital Bank Limited	203.69	15.26	6.97
Econet Wireless Zimbabwe Limited	2,177.36	102.55	4.50
Fidelity Life Assurance Limited	535.86	24.14	4.31

### Volume and value drivers



#### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

#### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9005	-1.43	1.9000	1.0000	2.1600	892,662	\$1,696,503.00

#### Dividend Monitor

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021

#### Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

#### Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.