



Members of the Zimbabwe Stock Exchange

## Market Comment 01.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	405.57	408.85	3.28	0.81
Mining	193.98	193.98	0.00	0.00
ZSE 10	114.61	115.92	1.31	1.14
ZSE ALL SHARE	121.66	122.63	0.97	0.80

SOURCE: ZSE

### The market gains in month opening...

The market opened the new month of April in the black with the benchmarks closing pointing northwards. The primary All Share Index was up 0.80% at 122.63pts while, the Industrials rose 0.81% to 408.85pts. The Top Ten Index landed at 115.92pts after a 1.14% lift as heavy capitalised stocks traded sideways. Cassava led the winners of the day having gained 6.22% to \$1.0625, closing with a spread of \$1.0600-\$1.1600. Brick manufacturers Willdale put on 5.26% to end pegged at \$0.0200 while, Old Mutual gained 2.19% to close at a vwap of \$8.1529 having traded an intra-day high of \$8.2000. Retailer OKZim advanced 1.23% to \$0.2060 as circa 4.97m shares exchanged hands. Banking group FBC completed the top five risers of the day with a 0.74% rise to \$0.3400.

The three shakers of the day were headlined by telecoms giant Econet that trimmed 2.83% to \$1.0536, ending firmly bid at \$1.0525. Simbisa followed on a 2.53% drop to \$0.6433 while, Inncor sealed the pack after dropping 0.43% to \$1.3125. Volume of shares traded for the day ballooned 203.86% to 14.40m, yielding a turnover of \$14.24m which was a 113.67% rise. Top volume drivers of the day were OKZim (34.57%), Willdale (19.52%), Econet (13.66%) and Cassava (13.46%). Value drivers of the day were BAT, Inncor, Econet and Cassava that contributed a combined 80.25% to the outturn.

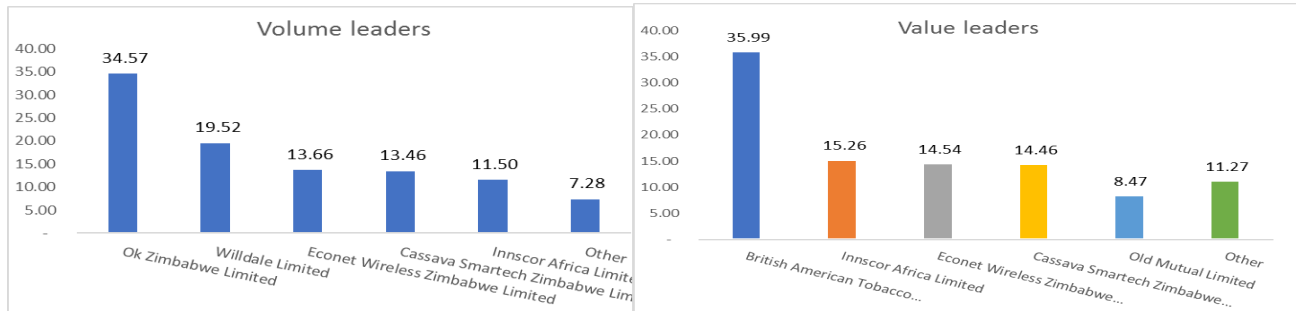
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,173,926,888	16,084,866,459	0.55
Turnover US\$	14,239,822.39	6,664,297.33	113.67
Foreign buys US\$	1,090,220.52	3,524,890.33	69.07
Foreign sales US\$	202,761.57	5,528,965.48	96.33
No. of trades	74	118	37.29
Volume	14,397,887.00	4,738,260.00	203.86

Today's Gainers	Price	Change	% Change
Cassava Smartech	106.25	6.22	6.22
Willdale Limited	2.00	0.10	5.26
Old Mutual Limited	815.29	17.49	2.19
Ok Zimbabwe Limited	20.60	0.25	1.23
Fbc Holdings Limited	34.00	0.25	0.74

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe	105.26	3.07	2.83
Simbisa Brands Limited	64.33	1.67	2.53
Inncor Africa Limited	131.25	0.57	0.43



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1529	2.19	\$8.1500	147,989	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Inncor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19

## Upcoming Events

Company	Event	Venue	Time	Date
Edgars	Finals and analysts briefing	Palm Court, Meikles	1030hrs	27.03.19
Old Mutual Zimbabwe	Finals & analysts briefing	The Venue, Avondale	1400hrs	29.03.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.

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