



	31-Mar-15	01-Apr-15	% Δ
ZSE Industrials	158.22	156.01	1.40
ZSE Mining	43.93	34.92	20.51
Volume Traded (mn)	13.40	3.61	73.04
Value Traded (US\$ mn)	0.94	0.70	25.57
Market Cap (US\$ mn)	4,327.61	4,327.61	0.00
Foreign Purchases (US\$ mn)	0.511	0.607	18.78
Foreign Sales (US\$ mn)	0.049	0.610	1148.60

Indices retreat further in the new month...

Activity was recorded in 14 stocks where 7 lost and 7 were unchanged with no riser. Highlighting the trades was Delta that fell 1.43% to 103.5c as selling pressure took its toll on the market leader. Natfoods shaved 3.23% to 300c long outstanding demand price with no real supply coming out. OKZIM also declined 16.67% to 10c on a mere \$100.00 exchange. PPC fell 5.88% to 160c where demand was established and Barclays slid 5% to 3.8c on a scrappy 36,806 shares. The Industrial Index suffered 2.21pts or 1.40% loss from the above retreats to open April at 156.01pts.

Econet maintained a stable price of 50c with demand seemingly outstripping supply. Market wide bids continued to show in DZL at 8c with supply sticking at 10c. There were no trades in Innscor which closed with a spread of 55c-60c. Old Mutual was unchanged with trades at 252c and so was SEEDCO at 103c. The Mining Index crushed 9.01 pts or 20.51% to 34.92pts as BINDURA fell 25% to 3c. The other miners were quiet with FALGOLD offers only at 0.4c while HWANGE and RIOZIM were bids only at 3.8c and 7c respectively.

Volumes dipped 73.04% to 3.6m shares with outlying contribution of 2.78m shares from CFI representing 76.88% of total. Value traded was also down 25.75% to \$0.7m with outlying Delta contribution of \$0.61m or 86.63% to aggregate value. The Delta trade was entirely a foreign to foreign exchange boosting buys by 18.78% and sales by 1,149%. This follows the bourse's long dry patch of foreign supply. In company news, Barclays released an impressive FY2014 set of results in which profit grew 123% to \$6.5mn as the the bank is slowly reaping rewards of its continued focus on growing of a quality loan book. The bank realized an impairment loss of \$0.53mn which was only 4.38% of its loans and advances to its customers signifying the banks' rigorous lending process in an economy dominated by high default risk.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1				
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	BINDURA	3.00	25.00	53.85
2	ZHL	1.00	16.67	17.65
3	OK	12.00	16.67	13.04
4	PPC	160.00	5.88	8.57
5	BARCLAYS	3.80	5.00	51.91



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
NFOOD	Interim	3.11c	20.03.15	02.04.15
Colcom	Interim	0.5c	20.03.15	02.04.15
Innscor	Interim	0.55c	20.03.15	02.04.15
CBZ	Final	0.202c	02.04.15	15.04.15
OLD MUTUAL	Final	6.25p	20.04.15	29.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
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CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress
RIOZ	5 TH MAR 2015	Comapany seeking regulatory approvals to proceed with the rights issue

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