



RESEARCH – MARKET COMMENT

Market Comment 01.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	13,830.51	14,306.12	475.61	3.44
Mining	6,683.44	6,708.45	25.01	0.37
ZSE 10	2,469.42	2,556.25	86.83	3.52
ZSE ALL SHARE	4,154.37	4,294.45	140.08	3.37

SOURCE: ZSE

Market stays in the positive ...

The market remained in the positive in the month opening session as demand continued to firm in selected stocks across the board. The primary All Share Index ticked up by a further 3.37% to 4294.45pts with the segregated industrials adding 3.44% to close at 14306.12pts. The Top Ten Capitalised Index was the best performer amongst the indices as it surged 3.52% to 2556.25pts while, the less active Minings was 0.37% higher at 6708.45pts. Activity aggregates declined in month opening session with volumes exchanged dropping 66.81% to 6.51m shares, yielding a value outturn of \$104.30m which was a 45.53% down from prior session. Innscor, OKZIM, Delta emerged the top value drivers after claiming a combined 56.87% of the total. Foreign participation remained depressed as inflows accounted for 19.47% of the day's turnover while, outflows claimed 44.96% of the same. Twenty-six counters rose while, four sailed stable as a total of forty counters exchanged hands down from thirty-eight from previous session.

Turnall emerged the top riser of the day after surging 20% to \$1.8000, albeit on scrappy shares. Unifreight followed thereafter, strengthening its previous gains adding 19.90% to \$9.5200. General Beltings was 19.84% higher at \$0.3866 with Zimpapers group taking gains to the third consecutive session, ticking up a further 19.62% to \$1.3400. Fidelity edged higher to \$3.5500 after a 18.33% rise and completed the top five risers. Other notable gains in heavies were seen in Cassava (+8.73), Delta (+8.26%), CBZ (+5.33%) and Econet (+3.84%). FMP led the laggards of the day on a 12.17% slide that took it to \$5.0061 while, Hippo Valley trailed after easing 1.26% to close at \$120.3892. ZHL was 1.18% down at \$2.0348 while, retailer OKZIM rolled back its previous gains on a 1.12% loss to see it close at \$16.9739. Banking group ZB lost 0.63% to trade at \$39.7500, where demand could be found.

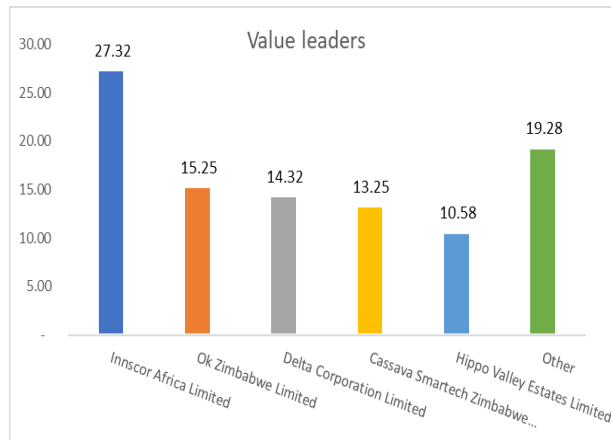
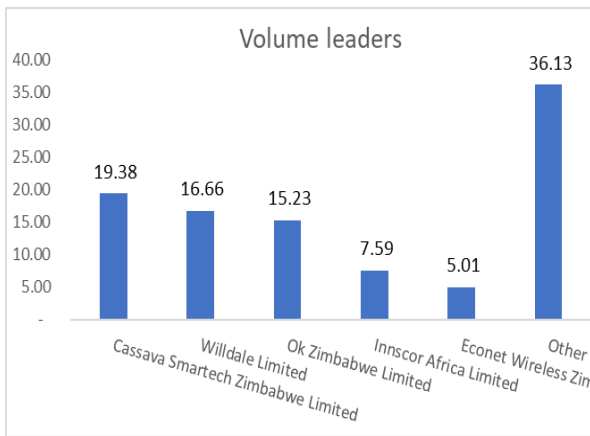
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	494,311,138,883	478,152,210,311	3.38
Turnover ZWL \$	104,300,790.85	191,497,720.00	45.53
Foreign buys ZWL \$	20,309,811.50	5,401,170.00	276.03
Foreign sales ZWL \$	46,895,500.00	77,156,828.90	39.22
No. of trades	533	504	5.75
Volume	6,512,790	19,620,142	66.81

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	180.00	30.00	20.00
Unifreight Africa Limited	952.00	158.00	19.90
General Beltings Holdings Limited	38.66	6.40	19.84
Zimbabwe Newspapers (1980) Limited	134.00	21.98	19.62
Fidelity Life Assurance Limited	355.00	55.00	18.33

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	500.61	69.39	12.17
Hippo Valley Estates Limited	12,038.92	153.94	1.26
Zimre Holdings Limited	203.48	2.42	1.18
Ok Zimbabwe Limited	1,697.39	19.22	1.12
Zb Financial Holdings Limited	3,975.00	25.00	0.63



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	26.5799	-	26.52000	-	29.0000	26.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8000	+0.78	1.8000	1.0000	2.1600	53,141	\$95,653.80

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Econet	AGM	Virtual	1000hrs	05.03.2021
Cassava	AGM	Virtual	1200hrs	05.03.2021
Mash	AGM	Virtual	1100hrs	11.03.2021
Nampak	AGM	Virtual	0900hrs	10.03.2021
ART	AGM	Virtual	1200hrs	10.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.