

Market Comment 01.03.2018

Index	Previous	Today	Move pts	Change %
Industrial	294.55	293.99	0.56	0.19
Mining	124.91	124.91	0.00	0.00
ZSE 10	87.07	86.86	0.21	0.24
ZSE ALL SHARE	88.03	87.86	0.17	0.19

SOURCE: ZSE

ZSE falter in month opening session ...

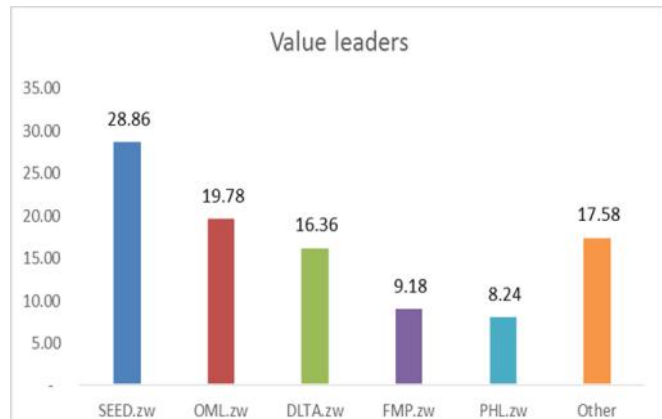
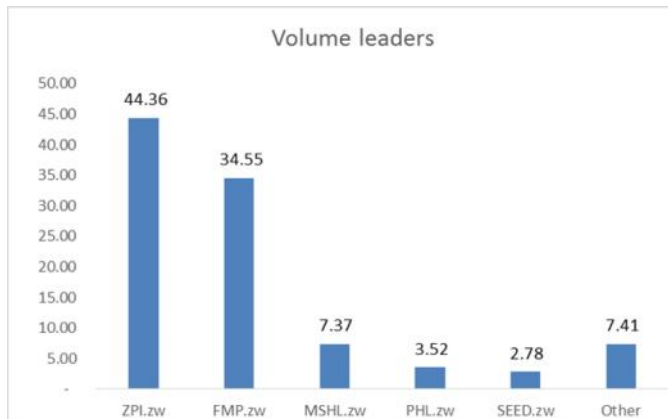
ZSE indices slipped back into the red on the first day of the new month except for the Mining Index which was constant at 124.91pts. Industrial and All share Index dropped an identical 0.19% to end session at 293.99pts and 87.86pts apiece. The Top 10 Index was 0.24% lower at 86.86pts pull down by telecoms giant Econet which traded at \$0.6800 after shedding 1.06%. Axia and Fast food group Simbisa lost 2.78% and 2.50% to \$0.1750 and \$0.3900 respectively. Conglomerate Meikles led the risers for the day edging up 1.67% to close at \$0.3050 trailed by Proplastics which gained 1.39% to \$0.0730. Crocodile skin producer Padenga ticked up 0.53% to \$0.4398 and Banking Group Barclays advanced 0.47% to settle at \$0.0432. Multi listed Old Mutual capped the risers of the day with a 0.28% lift to \$5.3249 on firming demand. The market registered a positive breadth as risers dominated fallers by a count of three.

The outcome for the day was mixed as volumes ballooned 141.71% to \$3.89m while values were down 36.78% to \$0.73m. ZPI and FMP were the major volume contributors with a combined 78.91% to the aggregate, while SeedCo, Old mutual and Delta accounted for 65% of value outturn for the day. Foreign buys fell 21.35% to \$0.19m while, foreign disposals dropped 29.12% to \$0.18m, resulting in a positive balance of payments. Number of trades were 17.86% lower at 46 compared to previous session outcome of 56 trades.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,370,187,687	8,385,968,370	0.19
Turnover US\$	731,715.69	1,157,481.67	36.78
Foreign buys US\$	198,322.86	252,143.52	21.35
Foreign sales US\$	188,662.50	266,162.81	29.12
No. of trades	46	56	17.86
Volume	3,889,198	1,609,050	141.71

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
MEIK.zw	30.50	0.50	1.67	AXIA.zw	17.50	0.50	2.78
PROL.zw	7.30	0.10	1.39	SIM.zw	39.00	1.00	2.50
PHL.zw	43.98	0.23	0.53	ECO.zw	68.00	0.73	1.06
BARC.zw	4.32	0.02	0.47				
OML.zw	532.49	1.49	0.28				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Proplastics		0.2600	02.03.18

Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	No 1 Wynne Street, Harare	11.00am	12.03.18
Powerspeed	AGM	Powerspeed complex, cnr Cripps Road and Kelvin Road North Graniteside	11.00am	01.03.18
Simbisa brands	EGM	SAZ building Northend Close, Northridge Park, Borrowdale	08.15am	09.03.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
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