

Market Comment 01.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.50	99.78	0.28	0.28
Mining	19.14	19.14	0.00	0.00

SOURCE: ZSE

Surging Delta lifts Industrials...

The ZSE Industrial Index sustained its run in the black in Tuesday trades buoyed by a surge in beverages giant Delta that has seen its rising momentum clock a third day of gains. The beverages group was the sole riser for the second session in a row garnering 1.85% on yesterday and closed at \$0.5500 while, closing the session well bid at the same level. Anchored by this gain the industrials put on 0.28% and ended Tuesday's call a 99.78pts. Loses were registered in three counters FML, Barclays and Innscor: Insurance allied group FML succumbed 9.1% to \$0.0200 while, banking group Barclays traded 2.94% softer at \$0.0340 ahead of the release of its FY2015 results later today. Meanwhile, Barclays Plc announced plans to sell out of Barclays Bank of Zimbabwe as it no longer fits to its core strategy and has reclassified it as a non-core division. Innscor completed the shakers of the day after setting a new 52 week low of \$0.1800 on a 2.17% loss for day. Inactivity in the minings cluster saw the resources index hold at 19.14pts.

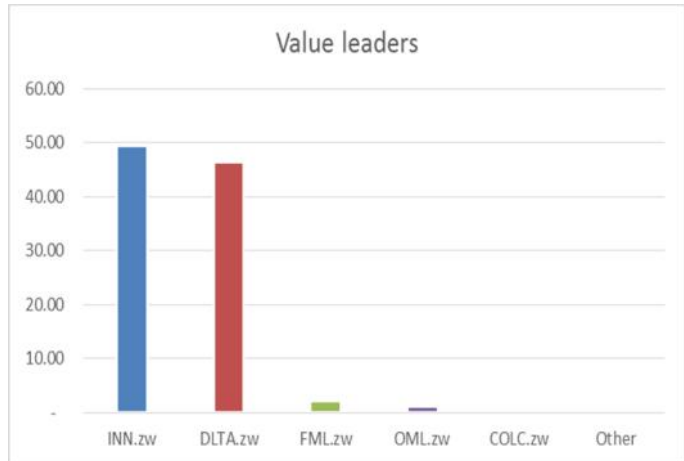
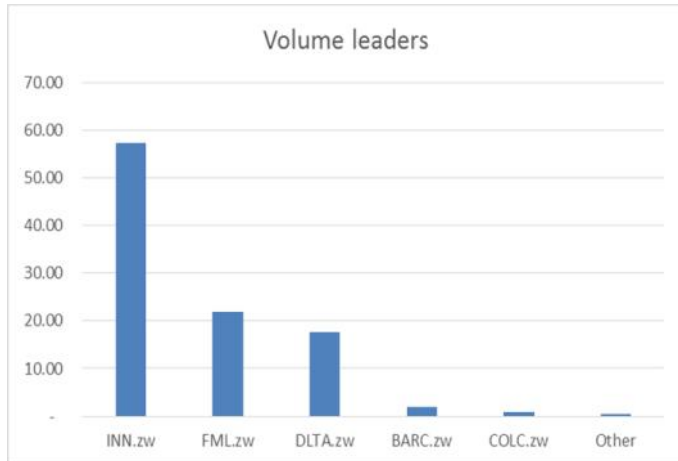
The market enjoyed a new lease of life with improved trading aggregates being recorded in all main indicators. Volumes of the day were up 124.37% and closed at 547,826 shares with Innscor, FML and Delta emerging the top drivers of the aggregate accounting for a combined 96.84% of the day's total outturn. Total funds exchanged on the market in today's session amounted to \$114,514 up 202.30% relative to yesterday; Innscor and Delta anchored the aggregate with contributions of 49.4% and 46.36% respectively. Foreign disposals dominated on the sell side at 88.35% of the outturn while only 9% in inflows were recorded leaving a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,702,290,812	2,694,927,768	0.27
Turnover US\$	114,514	37,893	202.20
Foreign buys US\$	10,989	0	100
Foreign sales US\$	101,168	3,135	3127.05
No. of trades	16	12	33.33
Volume	547,826	244,164	124.37

Gainers	Price	Change	% Change
DLTA.zw	55.00	1.00	1.85

Losers	Price	Change	%Change
FML.zw	2.00	0.20	9.09
BARC.zw	3.30	0.10	2.94
INN.zw	18.00	0.40	2.17

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16
Old Mutual	Analyst Briefing	Meikles Hotel, Harare	2:30 hrs	30.03.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price