

Market Comment 01.02.2017

Index	Previous	Today	Move pts	Change %
Industrial	140.24	139.94	0.30	0.21
Mining	56.31	56.31	0.00	0.00

SOURCE: ZSE

ZSE slide extends into the new month...

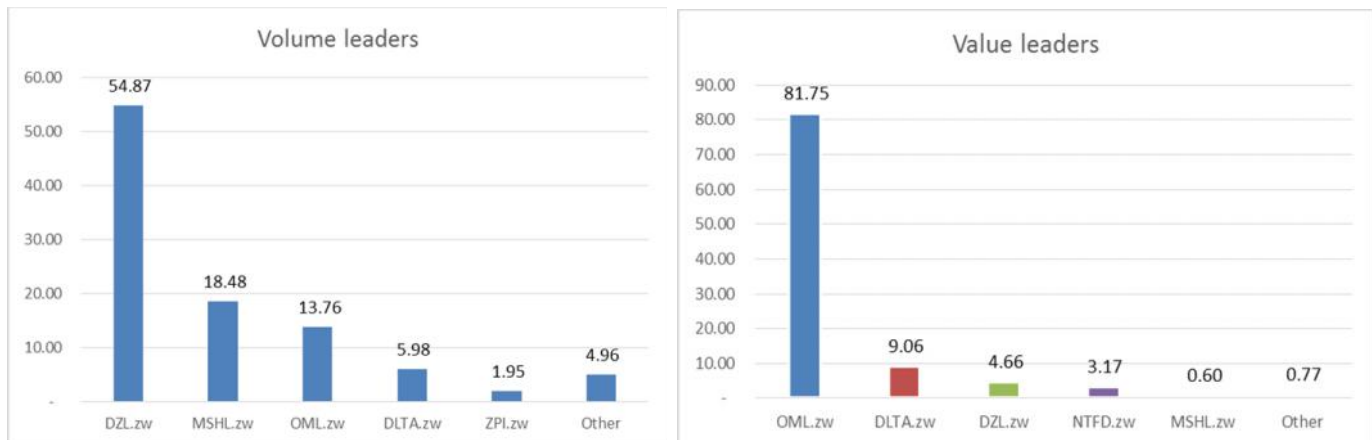
The ZSE remained tacky southwards in month opening trades as the main stream Industrial Index slide with another 0.21% drop to settle at 139.94pts as bearish sentiment persists. Today's decline saw the market recording its 11th fall in succession on the back of losses in momentum stocks. Weighing the Industrials performance were losses in two stocks against three risers, though the fallers weight maintained the market in the red. Econet topped the fallers with an 8.12% decline to see its shares swapped at \$0.1550 as demand returns to the stock suggesting bottoming in the recent declines as it went out well bid at that level. Conglomerate Old Mutual followed on a 0.21% fall to trade at \$3.500, albeit it closing well bid at that level. Mitigating losses for the day were gains in the heavies trio of PPC, Delta and Natfoods which put on 0.45%, 0.36% and 0.22% to end pegged at \$0.5625, \$0.8925 and \$3.5078 in that order

Meanwhile, the value of trades fell below the \$1m psychological level to \$0.27m being a 74.06% plunge from yesterday. Anchoring today's trades was Old mutual which claimed the bulk with 81.75% of the value outturn. Similarly, volumes dipped 89.95% to 0.52m shares, as Dairibord and Masimba drove the aggregate with contributions of 54.87% and 18.48%. Local participation dominated the session as inflows of \$0.011 and outflows of \$0.009m were recorded. The Mining Index closed flat at 56.31pts with no trades in the resources sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,895,409,343.00	3,903,660,506.00	0.21
Turnover US\$	265,974	1,025,311	74.06
Foreign buys US\$	11,366	1,095	938.15
Foreign sales US\$	9,112	758,906	98.80
No. of trades	37	79	53.16
Volume	451,548.00	4,492,797.00	89.95

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
PPC.zw	56.25	0.25	0.45	ECO.zw	15.50	1.37	8.12
DLTA.zw	89.25	0.32	0.36	OML.zw	350.00	0.75	0.21
NTFD.zw	350.78	0.78	0.22				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...