

Market Comment 01.02.2016

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| Industrial | 103.04 | 102.74 | 0.30 | 0.29 |
| Mining | 19.53 | 19.53 | 0.00 | 0.00 |

SOURCE: ZSE

ZSE aggregates down in month opening ...

The ZSE opened a new month on a low note as all aggregates were down with the benchmark Industrial Index shedding 0.29% to 102.74pts. Weighing on the index were heavy cap counters PPC that succumbed 6.51% to \$0.8975, Simbisa which shed 5.36% to \$0.1500 and conglomerate Innscor that retreated 3.38% to \$0.2000. Completing the shakers was the mid-cap TSL that lost 1.82% to trade at \$0.1350 post its full year set of financial results in which the group recorded a marginal increase in revenues but saw an 8% decrease in operating profit and reported a profit after tax of \$4.1m. The Diversified group also reported that it has terminated its joint venture with tobacco processor Classic.

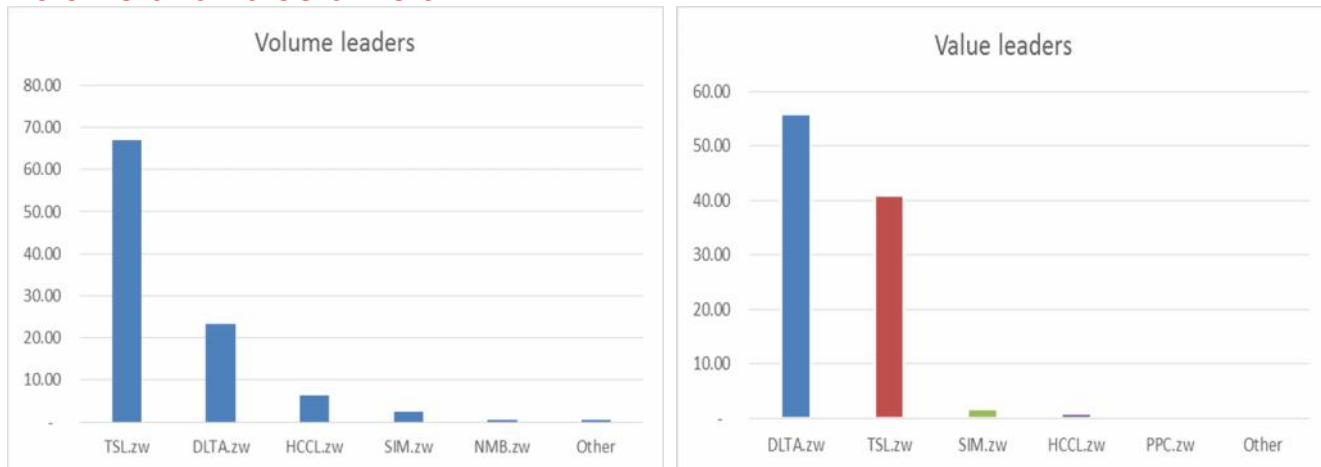
Two counters mitigated the losses of the day with banking group NMB leading on a 6.67% uplift to \$0.0384 while, beverages giant Delta followed on a 0.21% rebound to \$0.5300. Meanwhile, the Mining Index was flat for yet another session at 19.53pts as the two active stocks in the cluster Hwange and RioZim held at previous levels of \$0.0300 and \$0.1040 respectively. The opening session of the week saw subdued activity wise as the value spun shedding 66.93% on the last outturn while, volumes exchanged shed 63.26% to respective levels of \$284,695 and circa 1.29m shares. Foreign flows were similarly subdued relative to the previous session as inflows declined 44% to \$0.159m while, outflows fell 79% to \$0.161m. Delta was the favourite stock amongst foreigners with both disposals and purchases being seen in the name.

| Market Snapshot | Today | Previous | Change |
|---------------------------|---------------|---------------|--------|
| Market Cap US\$ | 2,782,496,779 | 2,790,443,132 | 0.28 |
| Turnover US\$ | 284,695 | 860,840 | 66.93 |
| Foreign buys US\$ | 159,160 | 285,525 | 44.26 |
| Foreign sales US\$ | 161,387 | 783,144 | 79.39 |
| No. of trades | 13 | 76 | 82.89 |
| Volume | 1,286,728 | 3,502,286 | 63.26 |

| Gainers | Price | Change | % Change |
|----------------|--------------|--------|----------|
| NMB.zw | 3.84 | 0.24 | 6.67 |
| DLTA.zw | 53.00 | 0.11 | 0.21 |
| | | | |
| | | | |

| Losers | Price | Change | %Change |
|---------------|--------------|--------|---------|
| PPC.zw | 89.75 | 6.25 | 6.51 |
| SIM.zw | 15.00 | 0.85 | 5.36 |
| INN.zw | 20.00 | 0.70 | 3.38 |
| TSL.zw | 13.50 | 0.25 | 1.82 |
| | | | |

Volume and value drivers



Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
| | | | |

Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|----------------|--------------|--|-------------|-------------|
| NAMPAK | AGM | 68 Birmingham, Southerton, Harare | 12:00hrs | 10.02.16 |
| CAFCA | AGM | Boardroom, 54 Lytton Road, Workington | 12.00hrs | 18.02.16 |
| POWER SPEED | AGM | Powerspeed complex, Harare | 11:00hrs | 23.02.16 |
| RADAR | EGM | 6 TH Floor Tanganyika building, Harare | 09:00hrs | 25.02.16 |
| MASH | AGM | Boardroom, 19 th Floor ZB Life towers, Harare | 12:00hrs | 25.02.16 |

Cautionaries

| <u>Company</u> | <u>Issue Date</u> | <u>Subject</u> |
|-------------------|-------------------|---|
| Powerspeed | 25.01.16 | Negotiations that may have material effect on the company's stocks price |
| Innscor | 22.01.16 | Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price. |
| Ariston | 05.01.15 | Discussions that may have material effect on the company's stocks price |